

# IA Clarington Monthly Income Balanced Fund

Summary of investment portfolio as at December 31, 2023



Total net asset value		Top Holdings		%
<b>\$376,023,553</b>		IA Clarington Dividend Growth Class, Series I		17.51
		IA Clarington Global Value Fund, Series I		12.32
		IA Clarington Core Plus Bond Fund, Series I		4.91
		IA Clarington Strategic Income Fund, Series I		4.55
		Government of Canada, Treasury Bill, 5.035%, 2024-03-14		3.91
		iShares Core MSCI EAFE ETF		2.97
		iShares iBoxx \$ High Yield Corporate Bond ETF		2.90
		Vanguard Short-Term Corporate Bond ETF		2.04
		IA Clarington U.S. Dividend Growth Fund, Series I		1.96
		Royal Bank of Canada		1.91
		IA Clarington Global Dividend Fund, Series I		1.82
		Cash and Other Net Assets		1.64
		The Toronto-Dominion Bank		1.61
		IA Clarington Thematic Innovation Class, Series I		1.24
		Shopify Inc., Class 'A'		1.22
		Enbridge Inc.		1.03
		Bank of Montreal		1.01
		Government of Canada, 0.500%, 2030-12-01		0.97
		Canadian Pacific Kansas City Ltd.		0.97
		Canadian Natural Resources Ltd.		0.94
		Canadian National Railway Co.		0.92
		The Bank of Nova Scotia		0.74
		Brookfield Corp.		0.73
		Constellation Software Inc.		0.72
		Government of Canada, Treasury Bill, 5.033%, 2024-02-15		0.62
Sector Allocation				%
Financials	17.96			
Industrials	9.18			
Corporate Bonds	8.78			
Energy	8.21			
Information Technology	7.79			
Investment Fund(s) - Equity	5.42			
Investment Fund(s) - Bond	5.22			
Materials	5.22			
Short-Term Investments	5.12			
Communication Services	3.87			
Consumer Discretionary	3.69			
Provincial Bonds and Guarantees	3.27			
Consumer Staples	3.18			
Utilities	2.97			
Federal Government Bonds	2.92			
Health Care	2.83			
Other	1.48			
Real Estate	1.32			
Municipal Bonds and Guarantees	1.26			
Cash and Other Net Assets	0.31			
				<b>100.00</b>

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at [www.iaclarington.com](http://www.iaclarington.com).

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at [www.sedarplus.ca](http://www.sedarplus.ca) (for Canadian investment funds) and [www.sec.gov/edgar](http://www.sec.gov/edgar) (for U.S. investment funds).

MSCI information, where applicable: MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.