

# IA Clarington Strategic Corporate Bond Fund

Summary of investment portfolio as at December 31, 2023



Total net asset value		Top Holdings		%
<b>\$614,325,493</b>		Cash and Other Net Assets		7.36
		Government of United States, Notes, 4.125%, 2032-11-15		3.82
		Enbridge Inc., 6.017%, 2024-01-04		2.44
		iShares iBoxx \$ Investment Grade Corporate Bond ETF		2.38
		PACCAR Financial Services Ltd., 5.391%, 2024-01-12		2.24
		Russel Metals Inc., Callable, 5.750%, 2025-10-27		2.12
		Superior Plus LP, Callable, 4.250%, 2028-05-18		2.04
		SNC-Lavalin Group Inc., Callable, 7.000%, 2026-06-12		2.01
		Bombardier Inc., Callable, 7.125%, 2026-06-15		1.82
		Honda Canada Finance Inc., 5.324%, 2024-02-08		1.78
		Northland Power Inc., Variable, Callable, 9.250%, 2083-06-30		1.78
		Garda World Security Corp., 9.500%, 2027-11-01		1.74
		Air Canada, Callable, 4.625%, 2029-08-15		1.67
		Wynn Las Vegas LLC/Capital Corp., Callable, 5.250%, 2027-05-15		1.67
		iShares iBoxx \$ High Yield Corporate Bond ETF		1.66
		Doman Building Materials Group Ltd., Callable, 5.250%, 2026-05-15		1.66
		Parkland Corp., Callable, 6.000%, 2028-06-23		1.63
		Enbridge Inc., 6.055%, 2024-01-09		1.63
		CCO Holdings LLC/CCO Holdings Capital Corp., 7.375%, 2031-03-01		1.54
		Keyera Corp., Variable, Callable, 6.875%, 2079-06-13		1.50
		Ford Credit Canada Co., 6.777%, 2025-09-15		1.50
		NCL Corp. Ltd., Callable, 3.625%, 2024-12-15		1.46
		NRG Energy Inc., Callable, 6.625%, 2027-01-15		1.41
		Fairfax Financial Holdings Ltd., Callable, 3.950%, 2031-03-03		1.38
		Mattamy Group Corp., Callable, 4.625%, 2028-03-01		1.36
Sector Allocation				%
Canadian High Yield Corporate Bonds	42.66			
U.S. High Yield Corporate Bonds	14.37			
Short-Term Investments	11.47			
U.S. Investment Grade Corporate Bonds	5.78			
Investment Fund(s) - Bond	5.62			
Federal Government Bonds	4.91			
Canadian Investment Grade Corporate Bonds	4.61			
Other	1.68			
Energy	1.54			
Cash and Other Net Assets	7.36			
				<b>100.00</b>
Credit Risk				%
AAA	4.91			
A	2.51			
BBB	7.88			
BB	40.31			
B	12.69			
CCC	3.20			
Pfd-3	1.54			
R1	4.72			
R2	6.75			
Not Rated	2.14			

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at [www.iaclarington.com](http://www.iaclarington.com).

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at [www.sedarplus.ca](http://www.sedarplus.ca) (for Canadian investment funds) and [www.sec.gov/edgar](http://www.sec.gov/edgar) (for U.S. investment funds).

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