

IA Clarington Strategic Equity Income Fund

Summary of investment portfolio as at December 31, 2023



Total net asset value		Top Holdings		%
\$778,515,828		Royal Bank of Canada		4.53
		The Toronto-Dominion Bank		4.11
		Stantec Inc.		3.68
		Microsoft Corp.		3.29
		Waste Connections Inc.		3.07
		Brookfield Corp.		3.05
		Canadian Pacific Kansas City Ltd.		3.04
		Cash and Other Net Assets		3.01
		Loblaw Cos. Ltd.		2.72
		Broadcom Inc.		2.68
		JPMorgan Chase & Co.		2.66
		Air Canada		2.54
		The Home Depot Inc.		2.49
		Brookfield Infrastructure Partners LP		2.49
		CGI Inc.		2.49
		Canadian Natural Resources Ltd.		2.44
		Manulife Financial Corp.		2.25
		Fortis Inc.		2.23
		Magna International Inc.		2.12
		Rogers Communications Inc., Class 'B'		2.11
		Granite REIT		2.05
		TELUS Corp.		2.03
		Superior Plus Corp.		1.92
		Russel Metals Inc.		1.87
		SNC-Lavalin Group Inc.		1.80
Sector Allocation				%
Financials	24.07			
Industrials	20.54			
Information Technology	9.32			
Utilities	9.01			
Communication Services	8.33			
Real Estate	7.45			
Energy	6.74			
Consumer Discretionary	4.91			
Consumer Staples	3.87			
Materials	2.01			
Short-Term Investments	0.73			
Canadian Investment Grade Corporate Bonds	0.01			
Cash and Other Net Assets	3.01			
				100.00

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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