

IA Clarington Global Equity Fund

Summary of investment portfolio as at December 31, 2021



Total net asset value		Top Holdings		%
\$185,663,038		Centene Corp.		5.07
		EOG Resources Inc.		4.50
		Bank OZK		4.17
		Alimentation Couche-Tard Inc.		4.05
		McKesson Corp.		3.89
		UnitedHealth Group Inc.		3.82
		Royal Dutch Shell PLC		3.77
		Tesco PLC		3.73
		AutoZone Inc.		3.54
		Compass Group PLC		3.47
		Svenska Handelsbanken AB, Class 'A'		3.23
		Novartis AG		3.10
		WH Smith PLC		2.98
		Unilever PLC, ADR		2.91
		U.S., Treasury Bill, 0.124%, 2022-06-16		2.72
		Ross Stores Inc.		2.71
		Wells Fargo & Co.		2.64
		Meta Platforms Inc., Class 'A'		2.62
		Cash and Other Net Assets		2.53
		Alphabet Inc., Class 'A'		2.43
		3M Co.		2.40
		Citrix Systems Inc.		2.31
		Aflac Inc.		2.10
		Cognizant Technology Solutions Corp.		2.09
		Bank of America Corp.		1.92
Sector Allocation				%
Health Care	19.31			
Consumer Discretionary	18.37			
Financials	15.53			
Consumer Staples	12.28			
Energy	8.86			
Information Technology	7.79			
Communication Services	5.05			
Industrials	4.82			
Short-Term Investments	2.72			
Cash and Other Net Assets	2.53			
Materials	1.70			
Utilities	1.04			
				100.00
Country Allocation				%
United States	59.86			
Europe - Other	17.12			
United Kingdom	14.87			
North America - Other	4.05			
Cash and Other Net Assets	2.53			
Asia - Other	1.57			
				100.00

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedar.com (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

MSCI information, where applicable: MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.