

# IA Clarington Canadian Small Cap Fund

Summary of investment portfolio as at December 31, 2023



| Total net asset value     |       | Top Holdings                            |  | %             |
|---------------------------|-------|---|--|---------------|
| <b>\$836,789,606</b>      |       | Canadian Western Bank                   |  | 4.90          |
|                           |       | Winpak Ltd.                             |  | 4.69          |
|                           |       | AltaGas Ltd.                            |  | 4.24          |
|                           |       | Parkland Corp.                          |  | 4.18          |
|                           |       | iA Financial Inc.                       |  | 3.86          |
|                           |       | Mullen Group Ltd.                       |  | 3.84          |
|                           |       | Stella-Jones Inc.                       |  | 3.77          |
|                           |       | Richelieu Hardware Ltd.                 |  | 3.76          |
|                           |       | Secure Energy Services Inc.             |  | 3.50          |
|                           |       | E-L Financial Corp. Ltd.                |  | 3.50          |
|                           |       | Calian Group Ltd.                       |  | 3.37          |
|                           |       | Guardian Capital Group Ltd., Class 'A'  |  | 3.28          |
|                           |       | Lassonde Industries Inc., Class 'A'     |  | 3.11          |
|                           |       | Information Services Corp.              |  | 3.08          |
|                           |       | Cargojet Inc.                           |  | 2.61          |
|                           |       | Major Drilling Group International Inc. |  | 2.45          |
|                           |       | Pet Valu Holdings Ltd.                  |  | 2.45          |
|                           |       | Andlauer Healthcare Group Inc.          |  | 2.42          |
|                           |       | Definity Financial Corp.                |  | 2.27          |
|                           |       | Transcontinental Inc., Class 'A'        |  | 2.02          |
|                           |       | Enghouse Systems Ltd.                   |  | 2.02          |
|                           |       | Pason Systems Inc.                      |  | 2.00          |
|                           |       | Evertz Technologies Ltd.                |  | 1.98          |
|                           |       | GDI Integrated Facility Services Inc.   |  | 1.94          |
|                           |       | Cogeco Inc.                             |  | 1.92          |
| Sector Allocation         |       |   |  | %             |
| Industrials               | 19.16 |   |  |               |
| Financials                | 17.81 |   |  |               |
| Materials                 | 14.42 |   |  |               |
| Energy                    | 13.20 |   |  |               |
| Consumer Discretionary    | 8.33  |   |  |               |
| Health Care               | 5.62  |   |  |               |
| Real Estate               | 4.82  |   |  |               |
| Utilities                 | 4.24  |   |  |               |
| Information Technology    | 4.00  |   |  |               |
| Consumer Staples          | 3.91  |   |  |               |
| Communication Services    | 1.92  |   |  |               |
| Short-Term Investments    | 0.96  |   |  |               |
| Cash and Other Net Assets | 1.61  |   |  |               |
|                           |       |   |  | <b>100.00</b> |

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at [www.iaclarington.com](http://www.iaclarington.com).

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at [www.sedarplus.ca](http://www.sedarplus.ca) (for Canadian investment funds) and [www.sec.gov/edgar](http://www.sec.gov/edgar) (for U.S. investment funds).

MSCI information, where applicable: MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.