IA Clarington U.S. Equity Class

Summary of investment portfolio as at December 31, 2023

Total net asset value
$54,825,500

Sector Allocation	%
Consumer Discretionary	16.58
Health Care	15.65
Consumer Staples	13.56
Financials	13.38
Industrials	13.30
Communication Services	9.08
Information Technology	5.79
Energy	5.05
Cash and Other Net Assets	7.61
	100.00

Top Holdings	%
Cash and Other Net Assets	7.61
Centene Corp.	4.36
Micron Technology Inc.	3.56
UnitedHealth Group Inc.	3.35
JPMorgan Chase & Co.	3.31
Johnson & Johnson	3.23
PACCAR Inc.	3.19
Starbucks Corp.	3.13
Bank of America Corp.	3.09
Union Pacific Corp.	3.00
Alimentation Couche-Tard Inc.	2.97
Autozone Inc.	2.97
Unilever PLC, ADR	2.94
Ross Stores Inc.	2.93
Alphabet Inc., Class 'A'	2.92
Amazon.com Inc.	2.82
Verizon Communications Inc.	2.60
Wells Fargo & Co.	2.57
Lennox International Inc.	2.53
3M Co.	2.44
Oracle Corp.	2.23
Cummins Inc.	2.13
Nestlé SA, ADR	2.03
Merck & Co. Inc.	2.03
Hormel Foods Corp.	2.01

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.