

IA Clarington Canadian Dividend Fund

Summary of investment portfolio as at December 31, 2025



| Total net asset value | | Top Holdings | | % |
|-----------------------------|-------|---|--|---------------|
| \$690,995,229 | | Royal Bank of Canada | | 7.92 |
| | | The Toronto-Dominion Bank | | 5.46 |
| | | Agnico Eagle Mines Ltd. | | 4.81 |
| | | Enbridge Inc. | | 4.22 |
| | | Canadian Natural Resources Ltd. | | 4.04 |
| | | Manulife Financial Corp. | | 4.03 |
| | | Government of Canada, Treasury Bill, 2.004%, 2026-01-28 | | 3.42 |
| | | Suncor Energy Inc. | | 3.39 |
| | | Canadian Pacific Kansas City Ltd. | | 2.96 |
| | | Canadian National Railway Co. | | 2.72 |
| | | TC Energy Corp. | | 2.69 |
| | | Alimentation Couche-Tard Inc. | | 2.40 |
| | | Brookfield Asset Management Ltd., Class 'A' | | 2.23 |
| | | CRH PLC | | 2.20 |
| | | Cash and Other Net Assets | | 2.13 |
| | | Intact Financial Corp. | | 1.99 |
| | | Great-West Lifeco Inc. | | 1.97 |
| | | Microsoft Corp. | | 1.93 |
| | | National Bank of Canada | | 1.86 |
| | | Franco-Nevada Corp. | | 1.84 |
| | | Government of Canada, Treasury Bill, 1.813%, 2026-01-14 | | 1.75 |
| | | BCE Inc. | | 1.73 |
| | | Constellation Software Inc. | | 1.56 |
| | | Waste Connections Inc. | | 1.53 |
| | | Loblaw Cos. Ltd. | | 1.50 |
| Sector Allocation | | | | % |
| Financials | 29.38 | | | |
| Energy | 16.58 | | | |
| Materials | 9.97 | | | |
| Industrials | 8.95 | | | |
| Short-Term Investments | 7.18 | | | |
| Information Technology | 6.17 | | | |
| Consumer Staples | 5.23 | | | |
| Consumer Discretionary | 4.07 | | | |
| Communication Services | 3.77 | | | |
| Health Care | 3.50 | | | |
| Utilities | 2.83 | | | |
| Investment Fund(s) - Equity | 0.24 | | | |
| Cash and Other Net Assets | 2.13 | | | |
| | | | | 100.00 |

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 26 Wellington Street East, Suite 600 Toronto, Ontario M5E 1S2 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.