

IA Clarington Canadian Dividend Fund

Summary of investment portfolio as at December 31, 2021



Total net asset value		Top Holdings		%
\$222,081,402		Royal Bank of Canada		7.38
		The Toronto-Dominion Bank		6.68
		The Bank of Nova Scotia		4.82
		Enbridge Inc.		4.06
		Brookfield Asset Management Inc., Class 'A'		3.79
		Sun Life Financial Inc.		3.41
		TC Energy Corp.		3.11
		Bank of Montreal		2.89
		TELUS Corp.		2.76
		Canadian Imperial Bank of Commerce		2.68
		Nutrien Ltd.		2.29
		Canadian National Railway Co.		2.22
		BCE Inc.		2.19
		Intact Financial Corp.		2.11
		Canadian Pacific Railway Ltd.		2.06
		Manulife Financial Corp.		2.02
		Open Text Corp.		1.84
		Canadian Natural Resources Ltd.		1.81
		Fortis Inc.		1.79
		Microsoft Corp.		1.61
		Brookfield Infrastructure Partners L.P.		1.60
		Johnson & Johnson		1.38
		Canadian Apartment Properties Real Estate Investment Trust		1.25
		Suncor Energy Inc.		1.25
		Rogers Communications Inc., Class 'B'		1.21

Sector Allocation	%
Financials	37.40
Energy	13.72
Industrials	8.42
Utilities	8.27
Communication Services	7.52
Information Technology	5.37
Consumer Discretionary	5.05
Materials	4.87
Health Care	3.97
Real Estate	3.55
Consumer Staples	3.00
Cash and Other Net Assets	(1.14)
	100.00

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedar.com (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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