

IA Clarington Global Multifactor Equity Fund

Summary of investment portfolio as at December 31, 2025



Total net asset value		Top Holdings		%
\$556,008,985		NVIDIA Corp.		6.98
		Apple Inc.		5.88
		Microsoft Corp.		3.71
		Alphabet Inc., Class 'A'		2.47
		Alphabet Inc., Class 'C'		2.16
		Visa Inc., Class 'A'		1.77
		SPDR S&P 500 ETF Trust		1.76
		Berkshire Hathaway Finance Corp., Class 'B'		1.76
		Amazon.com Inc.		1.40
		Adobe Inc.		1.30
		Uber Technologies Inc.		1.28
		Mastercard Inc., Class 'A'		1.23
		Booking Holdings Inc.		1.04
		Johnson & Johnson		1.04
		General Electric Co.		0.99
		Spotify Technology S.A.		0.96
		PepsiCo Inc.		0.87
		Exxon Mobil Corp.		0.85
		AppLovin Corp., Class 'A'		0.85
		Palantir Technologies Inc., Class 'A'		0.82
		Comcast Corp., Class 'A'		0.73
		iShares MSCI EAFE ETF		0.71
		Lasertec Corp.		0.71
		Government of United States, Treasury Bill, 3.536%, 2026-01-13		0.68
		The Charles Schwab Corp.		0.68
Sector Allocation				%
Information Technology	25.26			
Financials	18.49			
Industrials	10.31			
Consumer Discretionary	9.23			
Communication Services	8.62			
Health Care	8.37			
Consumer Staples	4.26			
Energy	3.85			
Utilities	2.83			
Materials	2.73			
Investment Fund(s) - Equity	2.59			
Real Estate	1.81			
Short-Term Investments	1.03			
Cash and Other Net Assets	0.62			
				100.00
Country Allocation				%
United States	77.53			
Europe - Other	9.84			
Japan	5.34			
North America - Other	3.83			
Asia - Other	1.10			
Australia & Oceania - Other	0.97			
International	0.71			
Africa - Other	0.04			
South America - Other	0.02			
Cash and Other Net Assets	0.62			
				100.00

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 26 Wellington Street East, Suite 600 Toronto, Ontario M5E 1S2 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.