

IA Clarington Global Value Fund

Summary of investment portfolio as at December 31, 2023



Total net asset value		Top Holdings		%
\$278,343,558				
Sector Allocation				%
Information Technology	19.61	Apple Inc.		6.54
Financials	13.18	SPDR S&P 500 ETF Trust		3.47
Industrials	11.55	Alphabet Inc., Class 'A'		2.48
Consumer Discretionary	11.14	Microsoft Corp.		2.37
Health Care	10.38	Alphabet Inc., Class 'C'		2.35
Communication Services	8.09	NVIDIA Corp.		2.10
Consumer Staples	5.22	Meta Platforms Inc., Class 'A'		1.85
Investment Fund(s) - Equity	4.93	Amazon.com Inc.		1.58
Materials	4.49	UnitedHealth Group Inc.		1.46
Energy	4.18	Broadcom Inc.		1.45
Real Estate	3.10	The Home Depot Inc.		1.35
Utilities	1.84	iShares MSCI EAFE ETF		1.31
Short-Term Investments	1.79	Visa Inc., Class 'A'		1.30
Cash and Other Net Assets	0.50	JPMorgan Chase & Co.		1.23
	100.00	Government of United States, Treasury Bill, 5.333%, 2024-01-16		1.22
		Wells Fargo & Co.		1.01
		Adobe Inc.		1.01
		Abbvie Inc.		1.00
		Booking Holdings Inc.		1.00
		Caterpillar Inc.		0.97
		Comcast Corp., Class 'A'		0.89
		PepsiCo Inc.		0.89
		Applied Materials Inc.		0.87
		Bristol-Myers Squibb Co.		0.72
		Linde PLC		0.68
Country Allocation				%
United States	75.69			
Europe - Other	10.11			
Japan	5.63			
North America - Other	3.62			
Australia & Oceania - Other	1.58			
International	1.31			
Asia - Other	0.90			
South America - Other	0.66			
Cash and Other Net Assets	0.50			
	100.00			

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

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Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.