

IA Clarington U.S. Dividend Growth Fund

Summary of investment portfolio as at December 31, 2023



Total net asset value		Top Holdings		%
\$547,763,889		Apple Inc.		7.19
		Microsoft Corp.		7.12
		UnitedHealth Group Inc.		4.75
		CMS Energy Corp.		3.97
		Amazon.com Inc.		3.92
		Alphabet Inc., Class 'C'		3.73
		Thermo Fisher Scientific Inc.		3.50
		S&P Global Inc.		3.20
		Linde PLC		3.08
		Elevance Health Inc.		3.03
		United Rentals Inc.		2.92
		Cash and Other Net Assets		2.86
		Broadcom Inc.		2.61
		Bank of America Corp.		2.59
		Danaher Corp.		2.49
		Mastercard Inc., Class 'A'		2.49
		Meta Platforms Inc., Class 'A'		2.25
		Exxon Mobil Corp.		2.23
		BlackRock Inc., Class 'A'		2.13
		The Progressive Corp.		2.10
		CRH PLC		2.02
		Aramark		2.00
		American Water Works Co. Inc.		1.99
		Waste Connections Inc.		1.94
		Berry Global Group Inc.		1.87
Sector Allocation				%
Information Technology	21.10			
Financials	16.40			
Health Care	14.85			
Industrials	10.74			
Consumer Discretionary	9.14			
Materials	6.97			
Communication Services	5.98			
Utilities	5.96			
Consumer Staples	3.77			
Energy	2.23			
Cash and Other Net Assets	2.86			
				100.00

The summary of investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available, at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7 or by visiting our website at www.iaclarington.com.

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

MSCI information, where applicable: MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Credit ratings, where applicable: Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.