

IA Clarington Inhance Canadian Equity SRI Class

Series A, E, F, I, L and V Shares

Interim Management Report of Fund Performance

September 30, 2021

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling 1-800-530-0204, by writing to us at 522 University Avenue, Suite 700, Toronto, ON M5G 1Y7, or by visiting our website at www.iaclarington.com or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

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Management Discussion of Fund Performance

The management discussion of fund performance for IA Clarington Inhance Canadian Equity SRI Class (the "Fund") represents management's view of the significant factors and developments affecting the Fund's performance and outlook for the 6-month period ended September 30, 2021. IA Clarington Investments Inc. is the manager (the "Manager") of the Fund.

The Fund's Portfolio Manager is Industrial Alliance Investment Management Inc. ("IAIM" or the "Portfolio Manager") and its Sub-Advisor is Vancity Investment Management Limited ("VIML" or the "Portfolio Sub-Advisor" or the "fund manager").

Results of Operations

The Fund's Net Assets increased by 24.0% or \$71.3 million during the period, from \$297 million on March 31, 2021 to \$368.3 million on September 30, 2021. This change in Net Assets resulted from an increase of \$56.7 million due to net sales, and an increase of \$14.6 million due to investment operations, including market volatility, income and expense.

The average Net Asset Value of the Fund increased by 67.5% or \$137.3 million in comparison to the prior period, from \$203.5 million to \$340.8 million. Average Net Asset Value influence revenue earned and expenses incurred by the Fund during the period.

Series A shares of the Fund returned 3.8% for the six-month period ending September 30, 2021. The performance of the other series of the Fund is substantially similar, save for differences in fees and expense structure. Refer to the "Past Performance" section for performance information of each series.

The Fund's benchmark, the S&P/TSX Composite Index, returned 8.7% for the same six-month period. The Fund's return calculation for all series includes fees and expenses, which are not applicable in generating a return for the benchmark.

During the period, the Canadian equity market continued its strong recovery, with the S&P/TSX Composite Index hitting a record high before dipping somewhat at the end of the period. The information technology, energy and real estate sectors posted double-digit returns. The health care sector lagged as cannabis stocks retreated owing to the lack of movement on efforts to legalize marijuana.

A robust vaccine rollout led to increasing economic activity in Canada. However, growth paused as declines in manufacturing and agriculture activities more than offset gains from consumer spending in service industries, such as restaurants and entertainment venues. Corporate earnings were strong, but investors became concerned that inflation, supply-chain challenges and labour shortages might dampen results for the remainder of the year and into 2022.

Canadian Prime Minister Justin Trudeau fell short of capturing a parliamentary majority as the seat count remained essentially unchanged following the federal election. The Liberals remained in charge of a minority government with the Conservative Party of Canada as the official opposition.

Security selection in the health care and consumer discretionary sectors contributed to performance, as did underweight allocations to the materials and utilities sectors. The Fund, which holds some U.S. companies, also benefited as the U.S. dollar appreciated against the Canadian dollar during the period. Individual contributors included Thermo Fisher Scientific Inc., which generated strong earnings owing to its successful growth strategy and increased its full-year guidance. Fashion retailer Aritzia Inc. saw continued growth in its e-commerce business and benefited from the ongoing recovery in the retail sector. Nutrien Ltd. benefited as the price of potash reached new highs, which led to strong earnings.

The company announced that it was expanding its potash production this year and raised guidance.

The Fund's overweight allocation to the health care sector detracted from performance, as did its lack of exposure to the energy sector owing to the Fund's fossil-fuel-free investment strategy. Overall, stock selection detracted from performance, particularly holdings in the financials, industrials, consumer staples and real estate sectors. The Fund's overweight cash position also detracted from performance in the rising market environment. Individual detractors included Farmers Edge Inc., as the company missed guidance in two consecutive quarters owing to lower-than-expected subscriptions and weak add-on sales. Lundin Mining Corp.'s share prices were lower as the company's reserves across key assets like copper, zinc, and nickel mines were weak compared to last year. Fuel cell developer Loop Energy Inc. continued to decline after its initial public offering as investors saw little backlog improvement. The Fund's lack of exposure to Brookfield Asset Management Inc., which was ineligible based on the Fund's investment strategy, also detracted from performance.

New positions in the Fund included Topicus.com Inc., Constellation Software Inc., Sleep Country Canada Holdings Inc., CGI Group Inc., Enghouse Systems Ltd. and Air Products and Chemicals Inc.

Increased positions included Aritzia Inc., Telus International (Cda) Inc., CVS Health Corp., Intact Financial Corp., Thermo Fisher Scientific Inc. and TMX Group Ltd.

Some positions were trimmed to reflect the fund manager's lower level of conviction in them, including Loop Energy, Mindbeacon Holdings Inc., Goodfood Market Corp., Green Impact Partners Inc., Boralex Inc., Agnico Eagle Mines Ltd., Empire Co. Ltd., Lundin Mining, Manulife Financial Corp. and Sun Life Financial Inc.

Some positions were sold as they were low-quality companies that did not align with the Fund's investment process, including Farmers Edge, AG Growth International Inc., Tricon Residential Inc. and Xebec Adsorption Inc.

Over the period, the fund manager (Vancity Investment Management Ltd.) remained highly active in environmental, social and governance (ESG) issues, including the engagement of management teams regarding their company's ESG actions, the filing of proposals on behalf of shareholders, and a push for greater transparency by companies regarding key ESG issues. Vancity joined organizations that support and advocate for crucial ESG initiatives pertaining to climate change, public health, human rights, cultural heritage and more. Vancity also became a signatory to several investor statements of support related to corporate responsibility and commitments across a range of industries.

Recent Developments

The Delta variant could prompt a slowdown in consumption if COVID-19 cases continue to increase. However, given that vaccines are proven to be highly effective at preventing hospitalizations and severe infections, the fund manager remains optimistic that the economy will continue reopening through the rest of 2021 as vaccination rates accelerate across the country.

The fund manager believes that investors should brace for volatility and lower their expectations for economic growth and corporate earnings as labour scarcity, supply-chain disruptions and resulting "transitory" inflation (inflation that is expected to be temporary in nature) may persist for the near future. That said, the fund manager believes that owning high-quality companies with track records of

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adapting and evolving to external forces can best position the Fund to weather the downturns and perform well over the long term.

Related Party Transactions

The Portfolio Manager is affiliated with the Manager as they are both under common control of Industrial Alliance Insurance and Financial Services Inc. ("Industrial Alliance").

For the provision of management services, the Manager received management fees from the Fund, based on the average Net Asset Values of the respective series. The management fees paid are disclosed in the financial statements.

The Manager paid the operating expenses of the Fund (the "Operating Expenses") in exchange for the payment by the Fund of a fixed rate administration fee (the "Administration Fee") to the Manager with respect to each series of the Fund, except for Series I and Series V, if applicable.

The Manager pays the operating expenses of the Fund, other than Fund Costs, in exchange for the payment by the Fund of a fixed rate administration fee (the "Administration Fee") to the Manager with respect to each series of the Fund, except for Series I and Series V, if applicable. The expenses charged to the Fund in respect of the Administration Fee are disclosed in the Fund's financial statements. The Administration Fee is equal to a specified percentage of the net asset value of a series, calculated and paid in the same manner as the management fees for the Fund. The Fund's most recent simplified prospectus contains further details about the Administration Fee.

In addition to the Administration Fee, each series of the Fund is responsible for its proportionate share of certain other operating expenses ("Fund Costs"). Further details about Fund Costs can be found in the Fund's most recent simplified prospectus. The Manager, at its sole discretion, may waive or absorb a portion of a series' expenses. These waivers or absorptions may be terminated at any time without notice.

During the 6-month period ended September 30, 2021, the Fund did not pay brokerage commissions to iA Private Wealth Inc. (formerly, Industrial Alliance Securities Inc.), a subsidiary of Industrial Alliance.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the periods indicated. The information in the following tables is based on prescribed regulations and as a result, is not expected to add down due to the increase (decrease) in net assets from operations being based on average shares outstanding during the period and all other numbers being based on actual shares outstanding at the relevant point in time. Footnotes for the tables are found at the end of the Financial Highlights section.

The Fund's Net Assets per Share (\$)¹						
Series A	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	19.19	13.31	15.56	15.81	15.58	13.60
Increase (decrease) from operations:						
Total revenue	0.19	0.36	0.40	0.46	0.40	0.40
Total expenses	(0.25)	(0.43)	(0.40)	(0.40)	(0.40)	(0.37)
Realized gains (losses) for the period	(0.04)	0.58	0.25	0.15	(0.01)	0.75
Unrealized gains (losses) for the period	0.76	5.52	(2.36)	(0.06)	0.51	1.20
Total increase (decrease) from operations²	0.66	6.03	(2.11)	0.15	0.50	1.98
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.42)	(0.32)	(0.33)	(0.30)	(0.41)
From capital gains	-	-	-	(0.08)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.42)	(0.32)	(0.41)	(0.30)	(0.41)
Net Assets, end of period	19.93	19.19	13.31	15.56	15.81	15.58

The Fund's Net Assets per Share (\$)¹						
Series E	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	14.36	9.94	11.60	11.76	11.58	10.00
Increase (decrease) from operations:						
Total revenue	0.14	0.27	0.30	0.35	0.30	0.28
Total expenses	(0.17)	(0.30)	(0.27)	(0.27)	(0.29)	(0.22)
Realized gains (losses) for the period	(0.05)	0.43	0.18	0.11	(0.01)	0.20
Unrealized gains (losses) for the period	0.57	3.81	(1.69)	(0.13)	0.18	0.55
Total increase (decrease) from operations²	0.49	4.21	(1.48)	0.06	0.18	0.81
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.32)	(0.24)	(0.24)	(0.23)	(0.31)
From capital gains	-	-	-	(0.06)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.32)	(0.24)	(0.30)	(0.23)	(0.31)
Net Assets, end of period	14.92	14.36	9.94	11.60	11.76	11.58

The Fund's Net Assets per Share (\$)¹						
Series F	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	22.18	15.18	17.52	17.58	17.11	14.75
Increase (decrease) from operations:						
Total revenue	0.22	0.41	0.46	0.52	0.45	0.44
Total expenses	(0.14)	(0.24)	(0.21)	(0.22)	(0.22)	(0.20)
Realized gains (losses) for the period	(0.05)	0.64	0.30	0.11	(0.04)	0.84
Unrealized gains (losses) for the period	0.88	6.06	(3.26)	0.14	0.54	1.24
Total increase (decrease) from operations²	0.91	6.87	(2.71)	0.55	0.73	2.32
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.49)	(0.36)	(0.37)	(0.34)	(0.45)
From capital gains	-	-	-	(0.09)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.49)	(0.36)	(0.46)	(0.34)	(0.45)
Net Assets, end of period	23.18	22.18	15.18	17.52	17.58	17.11

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The Fund's Net Assets per Share (\$)¹						
Series I	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	25.53	17.28	19.73	19.56	18.79	16.00
Increase (decrease) from operations:						
Total revenue	0.25	0.47	0.52	0.57	0.50	0.47
Total expenses	(0.01)	(0.01)	(0.01)	(0.01)	-	-
Realized gains (losses) for the period	(0.06)	0.76	0.28	0.17	(0.02)	0.92
Unrealized gains (losses) for the period	1.02	7.18	(3.35)	(0.01)	0.62	1.41
Total increase (decrease) from operations²	1.20	8.40	(2.56)	0.72	1.10	2.80
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.56)	(0.41)	(0.41)	(0.37)	(0.50)
From capital gains	-	-	-	(0.10)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.56)	(0.41)	(0.51)	(0.37)	(0.50)
Net Assets, end of period	26.83	25.53	17.28	19.73	19.56	18.79

The Fund's Net Assets per Share (\$)¹						
Series L	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	14.12	9.82	11.51	11.73	11.57	10.00
Increase (decrease) from operations:						
Total revenue	0.14	0.26	0.30	0.34	0.30	0.23
Total expenses	(0.20)	(0.36)	(0.33)	(0.32)	(0.32)	(0.23)
Realized gains (losses) for the period	-	0.31	0.17	0.13	(0.02)	0.36
Unrealized gains (losses) for the period	0.64	2.79	(1.99)	(0.01)	0.34	0.68
Total increase (decrease) from operations²	0.58	3.00	(1.85)	0.14	0.30	1.04
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.31)	(0.24)	(0.24)	(0.23)	(0.31)
From capital gains	-	-	-	(0.06)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.31)	(0.24)	(0.30)	(0.23)	(0.31)
Net Assets, end of period	14.64	14.12	9.82	11.51	11.73	11.57

The Fund's Net Assets per Share (\$)¹						
Series V	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Net Assets, beginning of period	25.56	17.31	19.76	19.59	18.82	16.00
Increase (decrease) from operations:						
Total revenue	0.25	0.48	0.51	0.58	0.49	0.49
Total expenses	(0.01)	(0.02)	(0.01)	(0.01)	-	-
Realized gains (losses) for the period	(0.12)	0.38	0.24	0.18	(0.01)	(0.14)
Unrealized gains (losses) for the period	1.03	5.22	0.24	(0.05)	0.65	2.23
Total increase (decrease) from operations²	1.15	6.06	0.98	0.70	1.13	2.58
Dividends:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	(0.56)	(0.41)	(0.41)	(0.37)	(0.50)
From capital gains	-	-	-	(0.10)	-	-
Return of capital	-	-	-	-	-	-
Total dividends³	-	(0.56)	(0.41)	(0.51)	(0.37)	(0.50)
Net Assets, end of period	26.87	25.56	17.31	19.76	19.59	18.82

1 The per share data is derived from the Fund's audited annual financial statements for prior periods, and from the interim unaudited semi-annual financial statements for the current period ended September 30, 2021. The Fund's financial statements were prepared in accordance with International Financial Reporting Standards ("IFRS"). Under IFRS, the Net Assets per share presented in the financial statements is the same as the Net Asset Value calculated for fund pricing purposes.

2 Net Assets and dividends are based on the actual number of shares outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of shares outstanding over the financial period. This table is not intended to be a reconciliation of beginning to ending net assets per share.

3 Dividends were paid in cash/reinvested in additional shares of the Fund, or both.

4 Dividends qualified for Canadian dividend tax credit, when applicable.

Ratios and Supplemental Data						
Series A	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's)¹	28,861	23,691	11,863	13,032	11,899	9,332
Number of shares outstanding (000's)¹	1,448	1,234	892	838	753	599
Management expense ratio (%)²-³	2.41	2.40	2.40	2.48	2.53	2.52
Management expense ratio before waivers or absorptions (%)²-³,⁴	2.41	2.40	2.40	2.48	2.53	2.52
Trading expense ratio (%)⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%)⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)¹	19.93	19.19	13.31	15.56	15.81	15.58

Ratios and Supplemental Data						
Series E	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's)¹	3,229	2,605	910	1,026	756	336
Number of shares outstanding (000's)¹	216	181	92	88	64	29
Management expense ratio (%)²-³	2.18	2.21	2.21	2.28	2.46	2.48
Management expense ratio before waivers or absorptions (%)²-³,⁴	2.18	2.21	2.21	2.28	2.46	2.48
Trading expense ratio (%)⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%)⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)¹	14.92	14.36	9.94	11.60	11.76	11.58

Ratios and Supplemental Data						
Series F	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's)¹	59,434	46,738	18,870	15,653	7,506	4,729
Number of shares outstanding (000's)¹	2,564	2,107	1,243	893	427	276
Management expense ratio (%)²-³	1.12	1.12	1.11	1.19	1.26	1.26
Management expense ratio before waivers or absorptions (%)²-³,⁴	1.12	1.12	1.11	1.19	1.26	1.26
Trading expense ratio (%)⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%)⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)¹	23.18	22.18	15.18	17.52	17.58	17.11

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Ratios and Supplemental Data						
Series I	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's) ¹	273,911	220,850	104,625	100,955	87,365	66,128
Number of shares outstanding (000's)	10,210	8,651	6,054	5,117	4,466	3,519
Management expense ratio (%) ^{2,3}	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	-	-	-	-	-	-
Trading expense ratio (%) ⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%) ⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)	26.83	25.53	17.28	19.73	19.56	18.79

Ratios and Supplemental Data						
Series L	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's) ¹	2,587	2,976	507	485	438	277
Number of shares outstanding (000's)	177	211	52	42	37	24
Management expense ratio (%) ^{2,3}	2.69	2.67	2.68	2.68	2.68	2.67
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	2.69	2.67	2.68	2.68	2.68	2.67
Trading expense ratio (%) ⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%) ⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)	14.64	14.12	9.82	11.51	11.73	11.57

Ratios and Supplemental Data						
Series V	09/30 2021	03/31 2021	03/31 2020	03/31 2019	03/31 2018	03/31 2017
Total NAV (\$) (000's) ¹	240	113	8	27	26	25
Number of shares outstanding (000's)	9	4	0.4	1	1	1
Management expense ratio (%) ^{2,3}	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	-	-	-	-	-	-
Trading expense ratio (%) ⁵	0.05	0.05	0.06	0.06	0.04	0.06
Portfolio turnover rate (%) ⁶	9.83	14.12	31.58	14.95	4.64	27.69
NAV per share (\$)	26.87	25.56	17.31	19.76	19.59	18.82

1 This information is provided as at each period shown.

2 Management expense ratios are based on total expenses (excluding dividends, commissions, withholding taxes and other portfolio transaction costs) and a proportion of underlying fund expenses (mutual funds & ETFs), where applicable, of each series for the stated period and are expressed as an annualized percentage of each series' daily average NAV during the period.

3 The annual Management Fees and Fixed Administration Fees net of waivers, if any, excluding HST, for the Fund were 2.22% for Series A, 2.03% for Series E, 1.03% for Series F, 0.00% for Series I, 2.37% for Series L and 0.00% for Series V.

4 At its sole discretion, the Manager may have waived management fees or absorbed expenses of the Fund.

5 The trading expense ratio represents total commissions incurred directly or indirectly by way of an underlying fund, as applicable, and other portfolio transaction costs expressed as an annualized percentage of the Fund's daily average NAV during the period.

6 The Fund's portfolio turnover rate indicates how actively the fund manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship or correlation between a high turnover rate and the performance of a Fund. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

Management Fees

Management fees paid by the Fund per series are based on applying the annual management fee rate per series to the daily average NAV of each series and are recorded on an accrual basis.

The following is a breakdown of major services received by the Fund in consideration of the management fees for the period, as a percentage of the management fee:

Management Fees (%)		
Series	Trailer commissions	Other
Series A		
FE	53	47
LL First 3 years	26	74
LL After 3 years	53	47
DSC First 7 years	26	74
DSC After 7 years	53	47
Series E		
FE	54	46
Series F	-	100
Series I	-	-
Series L		
ASC First year	-	100
ASC Year 2 and 3	24	76
ASC After 3 years	49	51
Series V	-	-

FE - front end; LL - low load; DSC - deferred sales charge; ASC - advisor service charge
Other - includes general administration, investment advice and profit.

Past Performance

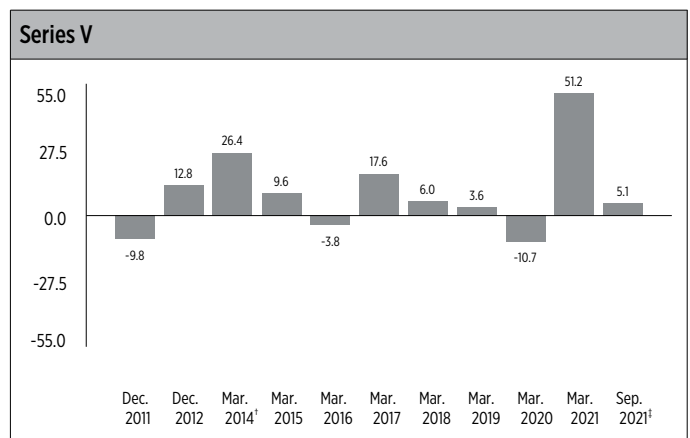
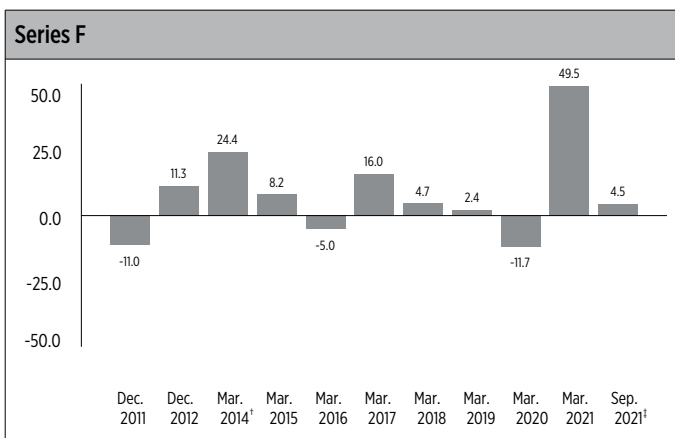
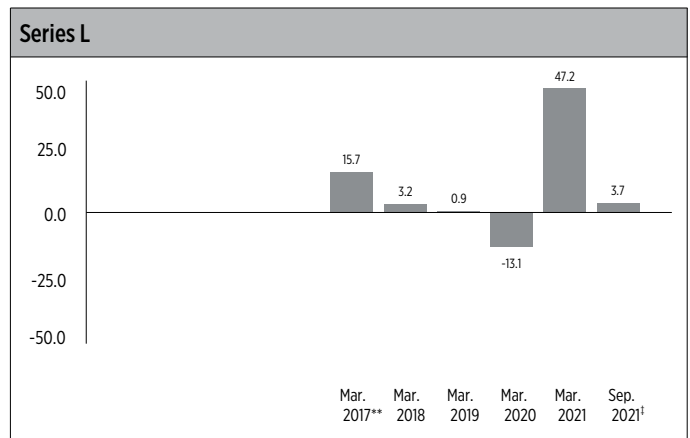
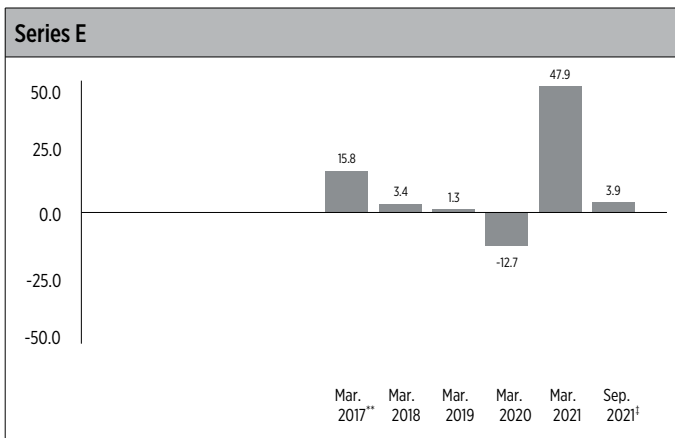
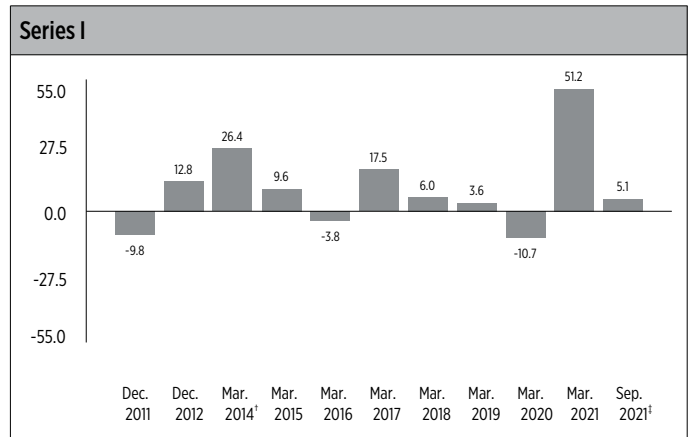
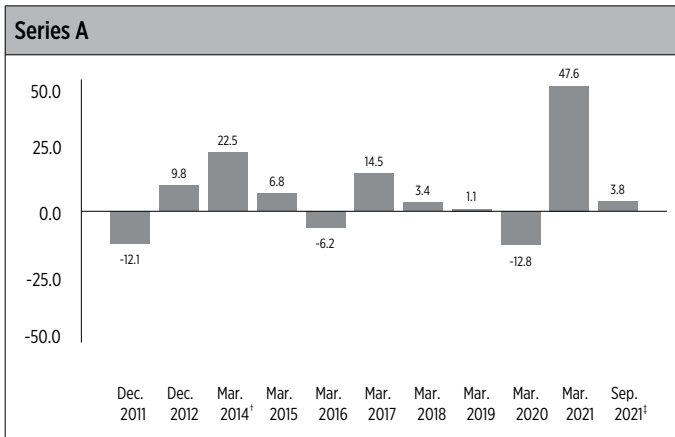
The performance information shown (based on NAV) assumes that all dividends made by the Fund in the periods shown were reinvested in additional shares of the Fund. The performance information does not take into account sales, redemption, dividends or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

The bar charts show the Fund's performance for each of the periods indicated. The charts show, in percentage terms, how an investment made on the first day of each period would have increased or decreased by the last day of the period presented.

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** Return shown is for the partial period ended March 31.

† Return shown is for the 15-month period ended March 31, 2014.

‡ Return shown is for the 6-month period ended September 30, 2021.

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Summary of Investment Portfolio

As at September 30, 2021

The summary of investment portfolio shown, as a percentage of total NAV, may change due to ongoing portfolio transactions of the Fund and a quarterly update is available on the Manager's website.

Sector Allocation	%
Financials	28.13
Information Technology	18.62
Industrials	16.24
Materials	9.14
Consumer Discretionary	8.42
Health Care	5.98
Cash and Other Net Assets	4.30
Real Estate	2.79
Communication Services	2.67
Consumer Staples	1.88
Utilities	1.83
	100.00

The top positions held by the Fund (up to 25) as shown as a percentage of the total NAV:

Top Holdings	%
Royal Bank of Canada	7.00
Shopify Inc., Class 'A'	6.54
The Toronto-Dominion Bank	6.02
Cash and Other Net Assets	4.30
The Bank of Nova Scotia	4.28
Canadian Pacific Railway Ltd.	3.07
Waste Connections Inc.	2.89
Constellation Software Inc.	2.75
TELUS Corp.	2.67
Intact Financial Corp.	2.61
Aritzia Inc.	2.57
Thermo Fisher Scientific Inc.	2.43
Manulife Financial Corp.	2.35
Nutrien Ltd.	2.29
Dollarama Inc.	2.27
TMX Group Ltd.	2.16
CVS Health Corp.	1.98
Cargojet Inc.	1.83
Mastercard Inc., Class 'A'	1.74
WSP Global Inc.	1.73
NIKE Inc., Class 'B'	1.71
West Fraser Timber Co. Ltd.	1.59
Open Text Corp.	1.59
TELUS International CDA Inc.	1.49
Andlauer Healthcare Group Inc.	1.48

You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedar.com (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

IA Clarington Inhance Canadian Equity SRI Class

September 30, 2021

Forward-Looking Statements

This management report of fund performance may contain forward-looking statements which reflect the current expectations of the Manager (or, where indicated, the Portfolio Manager or Portfolio Sub-Advisor or fund manager) regarding the Fund's future growth, results of operations, performance and business prospects and opportunities. These statements reflect the current beliefs of the person to which the statements are attributed with respect to future events and are based on information currently available to that person. Forward looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Fund's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. These factors could include, among other things, general economic, political and market factors, including interest and foreign exchange rates, business competition, changes in government regulations or in tax laws. Please refer to the prospectus for a discussion of some specific risks that are associated with mutual funds. Although the forward-looking statements contained in this report are based upon what management currently believes to be reasonable assumptions, the Manager cannot assure current or prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements.

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