

IA Clarington Loomis Global Equity Opportunities Fund

Series A, E, E6, E8, EX, F, F6, FX, I, L, P, T6, T8, W and ETF Units

Interim Management Report of Fund Performance

September 30, 2024

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling 1-800-530-0204, by writing to us at 26 Wellington Street East, Suite 600, Toronto, ON M5E 1S2, or by visiting our website at www.iaclarington.com or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

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Management Discussion of Fund Performance

The management discussion of fund performance for IA Clarington Loomis Global Equity Opportunities Fund (the "Fund") represents management's view of the significant factors and developments affecting the Fund's performance and outlook for the 6-month period ended September 30, 2024. IA Clarington Investments Inc. is the manager (the "Manager") of the Fund.

The Fund's Portfolio Manager is iA Global Asset Management Inc. ("iAGAM" or the "Portfolio Manager") and its Sub-Advisor is Loomis, Sayles & Company L.P. ("Loomis Sayles" or the "Portfolio Sub-Advisor" or the "fund manager").

Series EX, Series FX, and Series P of the Fund are closed to new investors. Investors who currently hold these series may purchase additional units. Series L of the Fund is closed to new purchases.

Results of Operations

The Fund's Net Assets increased by 14.3% or \$136.7 million during the period, from \$952.8 million on March 31, 2024 to \$1,089.5 million on September 30, 2024. This change in Net Assets resulted from an increase of \$60.6 million due to net sales, a decrease of \$0.1 million due to distributions and an increase of \$76.2 million due to investment operations, including market volatility, income and expense.

The average Net Asset Value of the Fund increased by 43.0% or \$300.7 million in comparison to the prior period, from \$699.1 million to \$999.8 million. Average Net Asset Value influence revenue earned and expenses incurred by the Fund during the period.

Series A units of the Fund returned 6.9% for the six-month period ending September 30, 2024. The performance of the other series of the Fund is substantially similar, save for differences in fees and expense structure. Refer to the "Past Performance" section for performance information of each series.

The Fund's benchmark, the MSCI AC World Index^A (CAD), returned 9.5% for the same six-month period. The Fund's return calculation for all series includes fees and expenses, which are not applicable in generating a return for the benchmark.

Global equities gained ground over the period, with the MSCI All Country World Index ending up 9.5% in Canadian-dollar terms. Global growth trends were stable, while healthy corporate earnings continued to support investor sentiment. The U.S. economy saw broadening earnings growth beyond large-cap information technology companies.

In September, the U.S. Federal Reserve lowered interest rates by 50 basis points. Although this interest-rate cut was expected, equity markets rose following the announcement.

All sectors except energy registered positive results, with the utilities sector gaining over 20% for the period. The real estate, communication services and information technology sectors also outperformed the broader market.

The Fund lagged the MSCI All Country World Index over the period.

The Fund's security selection in the industrials sector was the largest contributor to performance. The Fund's exposures to the financials, health care, consumer staples and energy sectors also contributed. Individual contributors included NVIDIA Corp., S&P Global Inc. and Taiwan Semiconductor Manufacturing Co. Ltd. (TSMC). NVIDIA continued to deliver results that exceeded consensus, with its year-to-date data-centre business revenues up 230%. S&P Global benefited from a strong recovery in bond issuance. Its ratings business grew 33% in the second quarter, providing a meaningful boost to enterprise margins. TSMC has

benefited from the adoption of artificial intelligence and graphical processing units, with customers NVIDIA and Advanced Micro Devices Inc. relying on its chips.

Security selection in the consumer discretionary sector was the largest detractor from performance. The Fund's lack of exposure to the utilities sector detracted from performance, as did its positions in the communication services, information technology and materials sectors. Individual detractors included Airbnb Inc., LVMH Moët Hennessy Louis Vuitton SE and ASML Holding NV. Shares of Airbnb declined over concerns about slowing revenue growth, and shares fell in May after the company announced guidance for second-quarter revenue growth below that achieved in recent quarters. Shares of LVMH underperformed on growing market concerns over slowing consumer demand, particularly in China. ASML faced challenges as investors questioned whether the business could meet the upper end of its 2025 sales guidance.

New positions included CGI Inc., a Quebec-based global information technology service provider offering expertise in consulting, systems integration, application maintenance, and business process outsourcing.

The fund manager increased and decreased positions based on valuation and risk/reward profiles.

Eliminated positions included infrastructure company Vinci SA as the fund manager saw more interesting opportunities elsewhere. Nike Inc. was sold as it seemed unlikely the company would achieve the fund manager's forecast of intrinsic value growth (free cash flow growth).

Recent Developments

With inflation essentially under control, central banks have shifted their focus to monitoring labour market health, so the fund manager expects unemployment rates for major economies to hover around current levels. Despite increased unemployment, the U.S. economy is still performing well relative to developed market peers.

In the fund manager's view, the operating environment for corporations should remain positive, with most major economies likely avoiding recession over the next 12 months. However, there could be some volatility along the way. Elections and potential policy reforms will likely remain key considerations for investors. Additionally, investor consensus has shifted to a "soft economic landing," which could leave markets vulnerable to weaker-than-expected economic data.

While markets remained strong, the fund manager believes there could be more upside, provided a recession is avoided. Earnings growth could accelerate in the industrials, health care, materials, consumer staples and energy sectors, while the information technology and communication services sectors should remain firm.

In this still-somewhat uncertain backdrop, the fund manager remains focused on investing in quality companies that should be able to manage the current environment and generate value over the longer term. Periods of volatility can provide opportunities to build positions in quality companies at more attractive valuations.

Related Party Transactions

The Portfolio Manager is affiliated with the Manager as they are both under common control of Industrial Alliance Insurance and Financial Services Inc. ("Industrial Alliance").

For the provision of management services, the Manager received management fees from the Fund, based on the average Net Asset Values of the respective series. The management fees paid are disclosed in the financial statements.

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The Manager paid the operating expenses of the Fund (the "Operating Expenses") in exchange for the payment by the Fund of a fixed rate administration fee (the "Administration Fee") to the Manager with respect to each series of the Fund, except for Series I and Series V, if applicable.

The Manager pays the operating expenses of the Fund, other than Fund Costs, in exchange for the payment by the Fund of a fixed rate administration fee (the "Administration Fee") to the Manager with respect to each series of the Fund, except for Series I and Series V, if applicable. The expenses charged to the Fund in respect of the Administration Fee are disclosed in the Fund's financial statements. The Administration Fee is equal to a specified percentage of the net asset value of a series, calculated and paid in the same manner as the management fees for the Fund. The Fund's most recent simplified prospectus contains further details about the Administration Fee.

In addition to the Administration Fee, each series of the Fund is responsible for its proportionate share of certain other operating expenses ("Fund Costs"). Further details about Fund Costs can be found in the Fund's most recent simplified prospectus. The Manager, at its sole discretion, may waive or absorb a portion of a series' expenses. These waivers or absorptions may be terminated at any time without notice.

During the 6-month period ended September 30, 2024, the Fund did not pay brokerage commissions to iA Private Wealth Inc.

In order to avoid duplication of management fees, if a Fund invests directly in a Reference Fund managed by IA Clarington or an affiliate it may purchase Series I Securities (or the equivalent) of the Reference Fund and will not be charged a management fee or a fixed expense charge in respect of those securities. Alternatively, if Series I Securities (or the equivalent) are not purchased in these circumstances, we make sure that there is no duplication of management fees. In addition, if a Fund invests in another mutual fund, it will not pay duplicate sales charges or redemption fees with respect to the purchase or redemption by it of securities in the Reference Fund.

Certain of the Funds have established or may establish standard broker-dealer agreements with iA Private Wealth Inc., a subsidiary of Industrial Alliance and related company. Pursuant to applicable securities legislation, the Funds may rely on the standing instructions from the IRC with respect to one or more of the following transactions:

- (a) trades in securities of iA Financial Corporation Inc.;
- (b) investments in securities of issuers during, or for 60 days after, the period in which a related party dealer acts as an underwriter in the distribution of such securities;
- (c) purchases or sales of securities of an issuer from or to another investment fund managed by IA Clarington.

The applicable standing instructions require that the above activities be conducted in accordance with IA Clarington policy and that IA Clarington advise the IRC of a material breach of any standing instruction. IA Clarington policy requires that an investment decision represents the business judgment of the Portfolio Manager, uninfluenced by considerations other than the best interests of the Funds.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the periods indicated. The information in the following tables is based on prescribed regulations and as a result, is not expected to add down due to the increase (decrease) in net assets from operations being based on average units outstanding during the period and all other numbers being based on actual units outstanding at the relevant point in time. Footnotes for the tables are found at the end of the Financial Highlights section.

The Fund's Net Assets per Unit (\$)¹						
Series A	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	15.76	12.18	12.43	12.30	9.33	10.00
Increase (decrease) from operations:						
Total revenue	0.10	0.19	0.14	0.09	0.10	0.05
Total expenses (excluding distributions)	(0.21)	(0.35)	(0.29)	(0.34)	(0.30)	(0.11)
Realized gains (losses) for the period	0.24	0.14	(0.25)	(0.41)	0.11	(0.51)
Unrealized gains (losses) for the period	0.94	3.50	0.08	(0.07)	2.27	(1.81)
Total increase (decrease) from operations²	1.07	3.48	(0.32)	(0.73)	2.18	(2.38)
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	16.85	15.76	12.18	12.43	12.30	9.33

The Fund's Net Assets per Unit (\$)¹						
Series E	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	15.87	12.24	12.47	12.32	9.34	10.00
Increase (decrease) from operations:						
Total revenue	0.10	0.19	0.14	0.09	0.10	0.05
Total expenses (excluding distributions)	(0.19)	(0.33)	(0.28)	(0.32)	(0.28)	(0.11)
Realized gains (losses) for the period	0.24	0.15	(0.21)	(0.42)	0.13	(0.39)
Unrealized gains (losses) for the period	1.00	3.69	0.33	(0.17)	2.03	(1.73)
Total increase (decrease) from operations²	1.15	3.70	(0.02)	(0.82)	1.98	(2.18)
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	16.98	15.87	12.24	12.47	12.32	9.34

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The Fund's Net Assets per Unit (\$)¹						
Series E6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	11.82	10.00	-	-	-	-
Increase (decrease) from operations:						
Total revenue	0.07	0.11	-	-	-	-
Total expenses (excluding distributions)	(0.14)	(0.18)	-	-	-	-
Realized gains (losses) for the period	0.18	0.06	-	-	-	-
Unrealized gains (losses) for the period	0.75	2.05	-	-	-	-
Total increase (decrease) from operations²	0.86	2.04	-	-	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	(0.30)	(0.45)	-	-	-	-
Total distributions³	(0.30)	(0.45)	-	-	-	-
Net Assets, end of period	12.34	11.82	-	-	-	-

The Fund's Net Assets per Unit (\$)¹						
Series F	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	16.66	12.71	12.81	12.51	9.38	10.00
Increase (decrease) from operations:						
Total revenue	0.10	0.20	0.14	0.09	0.10	0.06
Total expenses (excluding distributions)	(0.11)	(0.18)	(0.15)	(0.17)	(0.16)	(0.06)
Realized gains (losses) for the period	0.25	0.15	(0.27)	(0.38)	0.12	(0.53)
Unrealized gains (losses) for the period	1.02	3.70	(0.21)	0.21	2.12	(2.02)
Total increase (decrease) from operations²	1.26	3.87	(0.49)	(0.25)	2.18	(2.55)
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	17.92	16.66	12.71	12.81	12.51	9.38

The Fund's Net Assets per Unit (\$)¹						
Series E8	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	11.64	10.00	-	-	-	-
Increase (decrease) from operations:						
Total revenue	0.07	0.11	-	-	-	-
Total expenses (excluding distributions)	(0.14)	(0.19)	-	-	-	-
Realized gains (losses) for the period	0.17	0.06	-	-	-	-
Unrealized gains (losses) for the period	0.70	2.05	-	-	-	-
Total increase (decrease) from operations²	0.80	2.03	-	-	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	(0.40)	(0.60)	-	-	-	-
Total distributions³	(0.40)	(0.60)	-	-	-	-
Net Assets, end of period	12.04	11.64	-	-	-	-

The Fund's Net Assets per Unit (\$)¹						
Series F6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	9.46	7.61	8.28	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.06	0.11	0.09	0.02	-	-
Total expenses (excluding distributions)	(0.06)	(0.11)	(0.09)	(0.04)	-	-
Realized gains (losses) for the period	0.14	0.10	(0.14)	(0.14)	-	-
Unrealized gains (losses) for the period	0.59	2.40	0.39	(0.69)	-	-
Total increase (decrease) from operations²	0.73	2.50	0.25	(0.85)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	(0.25)	(0.44)	(0.56)	(0.20)	-	-
Total distributions³	(0.25)	(0.44)	(0.56)	(0.20)	-	-
Net Assets, end of period	9.92	9.46	7.61	8.28	-	-

The Fund's Net Assets per Unit (\$)¹						
Series EX	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	11.29	8.70	8.86	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.07	0.13	0.10	0.04	-	-
Total expenses (excluding distributions)	(0.13)	(0.22)	(0.19)	(0.13)	-	-
Realized gains (losses) for the period	0.17	0.10	(0.17)	(0.28)	-	-
Unrealized gains (losses) for the period	0.69	2.57	0.10	(0.78)	-	-
Total increase (decrease) from operations²	0.80	2.58	(0.16)	(1.15)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	12.09	11.29	8.70	8.86	-	-

The Fund's Net Assets per Unit (\$)¹						
Series FX	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	11.59	8.84	8.91	10.00	9.42	10.00
Increase (decrease) from operations:						
Total revenue	0.07	0.14	0.10	0.04	0.10	0.05
Total expenses (excluding distributions)	(0.08)	(0.13)	(0.10)	(0.07)	(0.02)	(0.02)
Realized gains (losses) for the period	0.18	0.11	(0.18)	(0.28)	0.09	(0.26)
Unrealized gains (losses) for the period	0.71	2.59	0.02	(0.77)	2.65	(0.29)
Total increase (decrease) from operations²	0.88	2.71	(0.16)	(1.08)	2.82	(0.52)
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	12.48	11.59	8.84	8.91	12.71	9.42

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The Fund's Net Assets per Unit (\$)¹						
Series I	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	17.51	13.21	13.17	12.71	-	-
Increase (decrease) from operations:						
Total revenue	0.11	0.19	0.15	0.10	-	-
Total expenses (excluding distributions)	(0.02)	(0.03)	(0.02)	(0.02)	-	-
Realized gains (losses) for the period	0.26	0.18	(0.24)	(0.46)	-	-
Unrealized gains (losses) for the period	1.11	4.95	0.32	(0.22)	-	-
Total increase (decrease) from operations²	1.46	5.29	0.21	(0.60)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	18.95	17.51	13.21	13.17	-	-

The Fund's Net Assets per Unit (\$)¹						
Series T6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	10.46	8.49	9.29	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.07	0.13	0.10	0.06	-	-
Total expenses (excluding distributions)	(0.13)	(0.23)	(0.21)	(0.23)	-	-
Realized gains (losses) for the period	0.16	0.10	(0.18)	(0.43)	-	-
Unrealized gains (losses) for the period	0.59	2.26	(0.07)	(1.03)	-	-
Total increase (decrease) from operations²	0.69	2.26	(0.36)	(1.63)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	(0.23)	(0.47)	(0.57)	(0.55)	-	-
Total distributions³	(0.23)	(0.47)	(0.57)	(0.55)	-	-
Net Assets, end of period	10.95	10.46	8.49	9.29	-	-

The Fund's Net Assets per Unit (\$)¹						
Series L	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	12.43	9.61	9.81	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.08	0.15	0.11	0.07	-	-
Total expenses (excluding distributions)	(0.16)	(0.28)	(0.23)	(0.25)	-	-
Realized gains (losses) for the period	0.18	0.10	(0.25)	(0.45)	-	-
Unrealized gains (losses) for the period	0.64	2.81	(0.69)	(1.27)	-	-
Total increase (decrease) from operations²	0.74	2.78	(1.06)	(1.90)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	13.28	12.43	9.61	9.81	-	-

The Fund's Net Assets per Unit (\$)¹						
Series T8	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	9.87	8.09	9.10	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.06	0.11	0.10	0.07	-	-
Total expenses (excluding distributions)	(0.13)	(0.22)	(0.21)	(0.24)	-	-
Realized gains (losses) for the period	0.16	0.12	(0.18)	(0.46)	-	-
Unrealized gains (losses) for the period	0.57	2.29	(0.08)	(1.48)	-	-
Total increase (decrease) from operations²	0.66	2.30	(0.37)	(2.11)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	(0.35)	(0.63)	(0.75)	(0.74)	-	-
Total distributions³	(0.35)	(0.63)	(0.75)	(0.74)	-	-
Net Assets, end of period	10.17	9.87	8.09	9.10	-	-

The Fund's Net Assets per Unit (\$)¹						
Series P	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	11.83	8.95	8.95	10.00	-	-
Increase (decrease) from operations:						
Total revenue	0.07	0.14	0.10	0.04	-	-
Total expenses (excluding distributions)	(0.03)	(0.05)	(0.04)	(0.03)	-	-
Realized gains (losses) for the period	0.18	0.11	(0.17)	(0.28)	-	-
Unrealized gains (losses) for the period	0.72	2.67	0.11	(0.78)	-	-
Total increase (decrease) from operations²	0.94	2.87	-	(1.05)	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	12.79	11.83	8.95	8.95	-	-

The Fund's Net Assets per Unit (\$)¹						
Series W	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	12.74	10.00	-	-	-	-
Increase (decrease) from operations:						
Total revenue	0.08	0.03	-	-	-	-
Total expenses (excluding distributions)	(0.08)	(0.06)	-	-	-	-
Realized gains (losses) for the period	0.20	0.10	-	-	-	-
Unrealized gains (losses) for the period	0.73	2.44	-	-	-	-
Total increase (decrease) from operations²	0.93	2.51	-	-	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	13.71	12.74	-	-	-	-

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The Fund's Net Assets per Unit (\$)¹						
ETF Series	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Net Assets, beginning of period	12.89	10.00	-	-	-	-
Increase (decrease) from operations:						
Total revenue	0.08	0.04	-	-	-	-
Total expenses (excluding distributions)	(0.09)	(0.07)	-	-	-	-
Realized gains (losses) for the period	0.20	0.07	-	-	-	-
Unrealized gains (losses) for the period	0.80	2.85	-	-	-	-
Total increase (decrease) from operations²	0.99	2.89	-	-	-	-
Distributions:						
From net investment income (excluding dividends)	-	-	-	-	-	-
From dividends⁴	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
Total distributions³	-	-	-	-	-	-
Net Assets, end of period	13.87	12.89	-	-	-	-

1 The per unit data is derived from the Fund's audited annual financial statements for prior periods, and from the interim unaudited semi-annual financial statements for the current period ended September 30, 2024. The Fund's financial statements were prepared in accordance with International Financial Reporting Standards ("IFRS"). Under IFRS, the Net Assets per unit presented in the financial statements is the same as the Net Asset Value calculated for fund pricing purposes.

2 Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period. This table is not intended to be a reconciliation of beginning to ending net assets per unit.

3 Distributions were paid in cash/reinvested in additional units of the Fund, or both.

4 Dividends qualified for Canadian dividend tax credit, when applicable.

Ratios and Supplemental Data						
Series A	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	176,804	169,670	159,914	195,241	98,808	14,403
Number of units outstanding (000's)¹	10,495	10,767	13,131	15,706	8,034	1,543
Management expense ratio (%)²³	2.39	2.39	2.39	2.39	2.38	2.40
Management expense ratio before waivers or absorptions (%)²³,⁴	2.39	2.39	2.39	2.39	2.38	2.40
Trading expense ratio (%)⁵	0.03	0.04	0.04	0.04	0.10	0.12
Portfolio turnover rate (%)⁶	10.61	14.71	26.52	29.27	27.01	17.23
NAV per unit (\$)¹	16.85	15.76	12.18	12.43	12.30	9.33

Ratios and Supplemental Data						
Series E	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	103,293	90,553	49,032	27,071	12,131	962
Number of units outstanding (000's)¹	6,083	5,706	4,005	2,170	985	103
Management expense ratio (%)²³	2.22	2.22	2.21	2.23	2.22	2.26
Management expense ratio before waivers or absorptions (%)²³,⁴	2.22	2.22	2.21	2.23	2.22	2.26
Trading expense ratio (%)⁵	0.03	0.04	0.04	0.04	0.10	0.12
Portfolio turnover rate (%)⁶	10.61	14.71	26.52	29.27	27.01	17.23
NAV per unit (\$)¹	16.98	15.87	12.24	12.47	12.32	9.34

Ratios and Supplemental Data						
Series E6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	481	419	-	-	-	-
Number of units outstanding (000's)¹	39	35	-	-	-	-
Management expense ratio (%)²³	2.15	2.16	-	-	-	-
Management expense ratio before waivers or absorptions (%)²³,⁴	2.15	2.16	-	-	-	-
Trading expense ratio (%)⁵	0.03	0.04	-	-	-	-
Portfolio turnover rate (%)⁶	10.61	14.71	-	-	-	-
NAV per unit (\$)¹	12.34	11.82	-	-	-	-

Ratios and Supplemental Data						
Series E8	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	1,021	974	-	-	-	-
Number of units outstanding (000's)¹	85	84	-	-	-	-
Management expense ratio (%)²³	2.26	2.25	-	-	-	-
Management expense ratio before waivers or absorptions (%)²³,⁴	2.26	2.25	-	-	-	-
Trading expense ratio (%)⁵	0.03	0.04	-	-	-	-
Portfolio turnover rate (%)⁶	10.61	14.71	-	-	-	-
NAV per unit (\$)¹	12.04	11.64	-	-	-	-

Ratios and Supplemental Data						
Series EX	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	339	316	244	248	-	-
Number of units outstanding (000's)¹	28	28	28	28	-	-
Management expense ratio (%)²³	2.11	2.11	2.11	2.09	-	-
Management expense ratio before waivers or absorptions (%)²³,⁴	2.11	2.11	2.11	2.09	-	-
Trading expense ratio (%)⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%)⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$)¹	12.09	11.29	8.70	8.86	-	-

Ratios and Supplemental Data						
Series F	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's)¹	214,114	206,169	163,748	209,921	125,408	14,162
Number of units outstanding (000's)¹	11,947	12,378	12,884	16,389	10,023	1,510
Management expense ratio (%)²³	1.11	1.11	1.12	1.12	1.11	1.12
Management expense ratio before waivers or absorptions (%)²³,⁴	1.11	1.11	1.12	1.12	1.11	1.12
Trading expense ratio (%)⁵	0.03	0.04	0.04	0.04	0.10	0.12
Portfolio turnover rate (%)⁶	10.61	14.71	26.52	29.27	27.01	17.23
NAV per unit (\$)¹	17.92	16.66	12.71	12.81	12.51	9.38

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Ratios and Supplemental Data						
Series F6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	929	715	284	221	-	-
Number of units outstanding (000's) ¹	94	76	37	27	-	-
Management expense ratio (%) ^{2,3}	1.08	1.08	1.12	1.12	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	1.08	1.08	1.12	1.12	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	9.92	9.46	7.61	8.28	-	-

Ratios and Supplemental Data						
Series P	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	192	180	139	141	-	-
Number of units outstanding (000's) ¹	15	15	16	16	-	-
Management expense ratio (%) ^{2,3}	0.27	0.27	0.27	0.27	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	0.27	0.27	0.27	0.27	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	12.79	11.83	8.95	8.95	-	-

Ratios and Supplemental Data						
Series FX	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	1,569	1,489	1,355	1,686	-	-
Number of units outstanding (000's) ¹	126	128	153	189	-	-
Management expense ratio (%) ^{2,3}	1.10	1.09	1.09	1.09	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	1.10	1.09	1.09	1.09	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	12.48	11.59	8.84	8.91	-	-

Ratios and Supplemental Data						
Series T6	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	421	455	833	980	-	-
Number of units outstanding (000's) ¹	38	43	98	105	-	-
Management expense ratio (%) ^{2,3}	2.32	2.32	2.35	2.32	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	2.32	2.32	2.35	2.32	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	10.95	10.46	8.49	9.29	-	-

Ratios and Supplemental Data						
Series I	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	571,259	464,061	179,601	143,885	47,787	15,368
Number of units outstanding (000's) ¹	30,153	26,503	13,594	10,928	3,759	1,631
Management expense ratio (%) ^{2,3}	-	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	-	-	-	-	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	0.10	0.12
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	27.01	17.23
NAV per unit (\$) ¹	18.95	17.51	13.21	13.17	12.71	9.42

Ratios and Supplemental Data						
Series T8	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	148	166	924	951	-	-
Number of units outstanding (000's) ¹	15	17	114	105	-	-
Management expense ratio (%) ^{2,3}	2.46	2.47	2.46	2.45	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	2.46	2.47	2.46	2.45	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	10.17	9.87	8.09	9.10	-	-

Ratios and Supplemental Data						
Series L	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	1,421	1,929	1,649	3,459	-	-
Number of units outstanding (000's) ¹	107	155	172	353	-	-
Management expense ratio (%) ^{2,3}	2.39	2.43	2.43	2.44	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	2.39	2.43	2.43	2.44	-	-
Trading expense ratio (%) ⁵	0.03	0.04	0.04	0.04	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	26.52	29.27	-	-
NAV per unit (\$) ¹	13.28	12.43	9.61	9.81	-	-

Ratios and Supplemental Data						
Series W	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	15,988	14,442	-	-	-	-
Number of units outstanding (000's) ¹	1,166	1,134	-	-	-	-
Management expense ratio (%) ^{2,3}	1.02	1.01	-	-	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	1.02	1.01	-	-	-	-
Trading expense ratio (%) ⁵	0.03	0.04	-	-	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	-	-	-	-
NAV per unit (\$) ¹	13.71	12.74	-	-	-	-

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Ratios and Supplemental Data						
ETF Series	09/30 2024	03/31 2024	03/31 2023	03/31 2022	03/31 2021	03/31 2020
Total NAV (\$) (000's) ¹	1,526	1,289	-	-	-	-
Number of units outstanding (000's) ¹	110	100	-	-	-	-
Management expense ratio (%) ^{2,3}	1.13	1.09	-	-	-	-
Management expense ratio before waivers or absorptions (%) ^{2,3,4}	1.13	1.09	-	-	-	-
Trading expense ratio (%) ⁵	0.03	0.04	-	-	-	-
Portfolio turnover rate (%) ⁶	10.61	14.71	-	-	-	-
NAV per unit (\$)¹	13.87	12.89	-	-	-	-
Closing market price(\$) ⁷	13.93	12.96	-	-	-	-

1 This information is provided as at each period shown.

2 Management expense ratios are based on total expenses (excluding distributions, commissions, withholding taxes and other portfolio transaction costs) and a proportion of underlying fund expenses (mutual funds & ETFs), where applicable, of each series for the stated period and are expressed as an annualized percentage of each series' daily average NAV during the period.

3 The annual Management Fees and Fixed Administration Fees, excluding HST, for the Fund were 2.15% for Series A, 2.00% for Series E, 2.00% for Series E6, 2.00% for Series E8, 1.85% for Series EX, 1.00% for Series F, 1.00% for Series F6, 0.98% for Series FX, 0.00% for Series I, 2.15% for Series L, 0.24% for Series P, 2.15% for Series T6, 2.15% for Series T8, 0.90% for Series W and 1.00% for ETF Series.

4 At its sole discretion, the Manager may have waived management fees or absorbed expenses of the Fund.

5 The trading expense ratio represents total commissions incurred directly or indirectly by way of an underlying fund, as applicable, and other portfolio transaction costs expressed as an annualized percentage of the Fund's daily average NAV during the period.

6 The Fund's portfolio turnover rate indicates how actively the fund manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship or correlation between a high turnover rate and the performance of a Fund. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

7 Closing Market price for ETF Series is referenced from the closing market price on the last trading day of the period as reported on the Toronto Stock Exchange.

Management Fees

Management fees paid by the Fund per series are based on applying the annual management fee rate per series to the daily average NAV of each series and are recorded on an accrual basis.

The following is a breakdown of major services received by the Fund in consideration of the management fees for the period, as a percentage of the management fee:

Management Fees (%)			
Series	Management Fees	Breakdown of Services	
		Trailer commissions	Other
Series A			
FE	1.90	53	47
LL First 3 years	1.90	26	74
LL After 3 years	1.90	53	47
DSC First 7 years	1.90	26	74
DSC After 7 years	1.90	53	47
Series E			
FE	1.75	57	43
Series E6			
FE	1.75	57	43

Management Fees (%)			
Series	Management Fees	Breakdown of Services	
		Trailer commissions	Other
Series E8			
FE	1.75	57	43
Series EX			
FE	1.75	57	43
Series F	0.80	-	100
Series F6	0.80	-	100
Series FX	0.85	-	100
Series I	-	-	-
Series L			
ASC First year	1.90	-	100
ASC Year 2 and 3	1.90	26	74
ASC After 3 years	1.90	53	47
Series P	-	-	-
Series T6			
FE	1.90	53	47
LL First 3 years	1.90	26	74
LL After 3 years	1.90	53	47
DSC First 7 years	1.90	26	74
DSC After 7 years	1.90	53	47
Series T8			
FE	1.90	53	47
LL First 3 years	1.90	26	74
LL After 3 years	1.90	53	47
DSC First 7 years	1.90	26	74
DSC After 7 years	1.90	53	47
Series W	0.70	-	100
ETF Series	0.80	-	-

FE - front end; LL - low load; DSC - deferred sales charge; ASC - advisor service charge

Other - includes general administration, investment advice and profit.

Past Performance

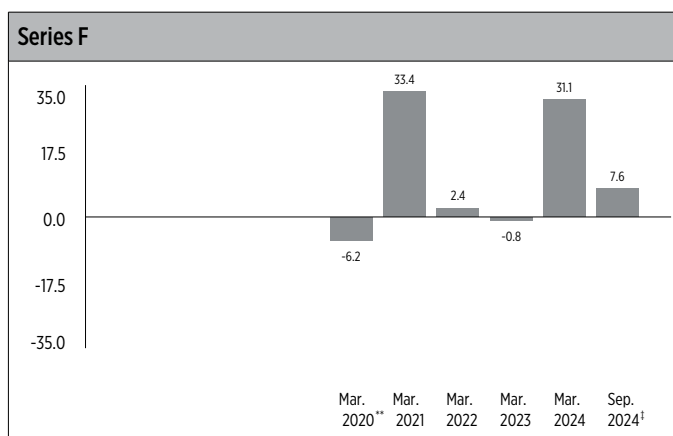
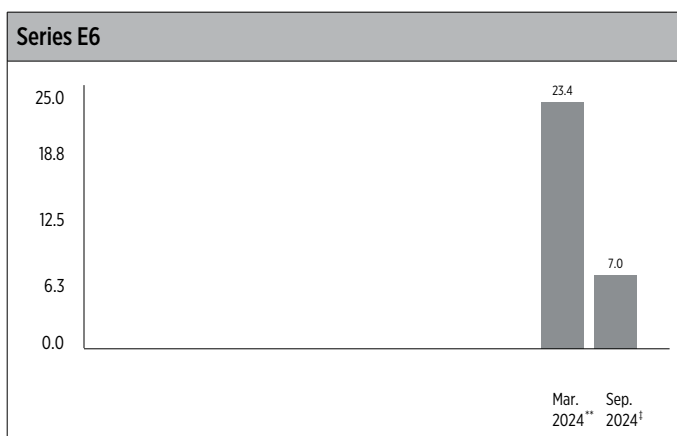
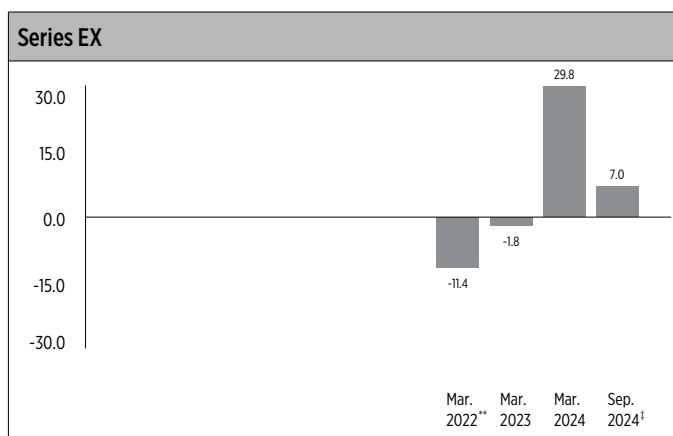
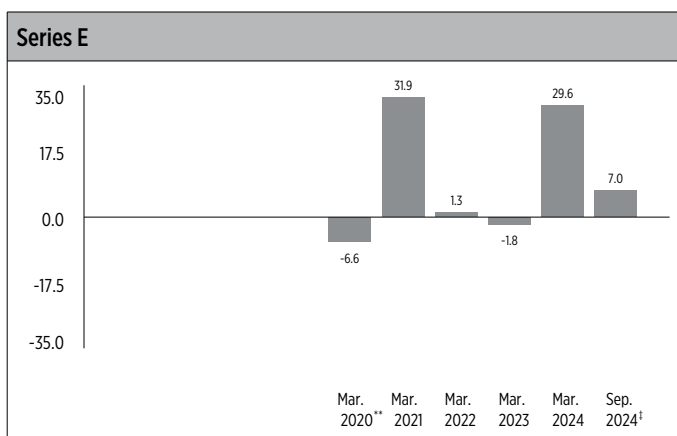
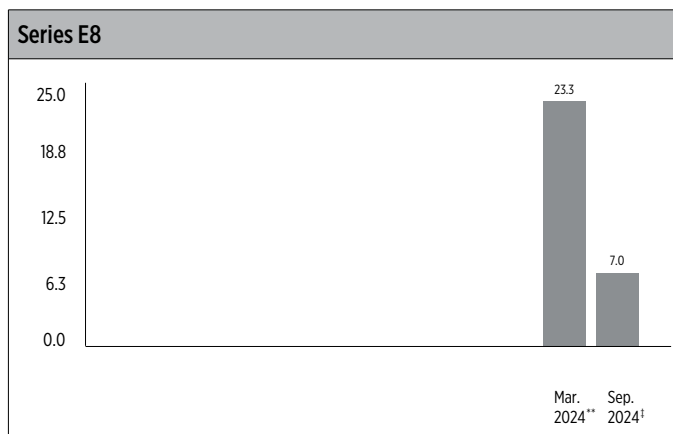
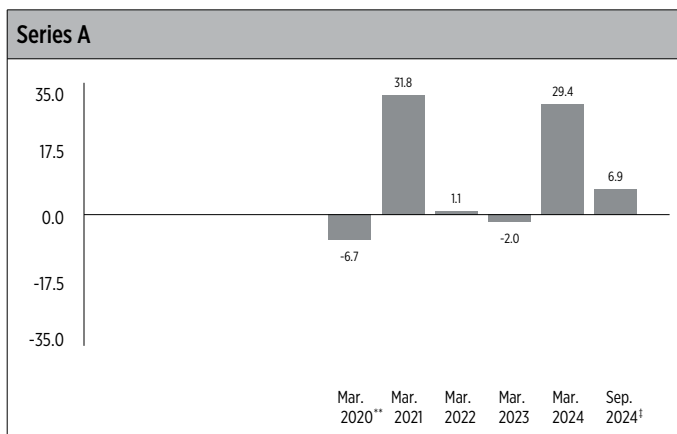
The performance information shown (based on NAV) assumes that all distributions made by the Fund in the periods shown were reinvested in additional units of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

The bar charts show the Fund's performance for each of the periods indicated. The charts show, in percentage terms, how an investment made on the first day of each period would have increased or decreased by the last day of the period presented.

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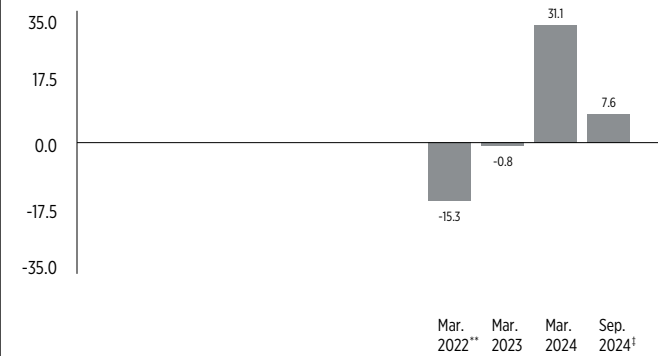
September 30, 2024



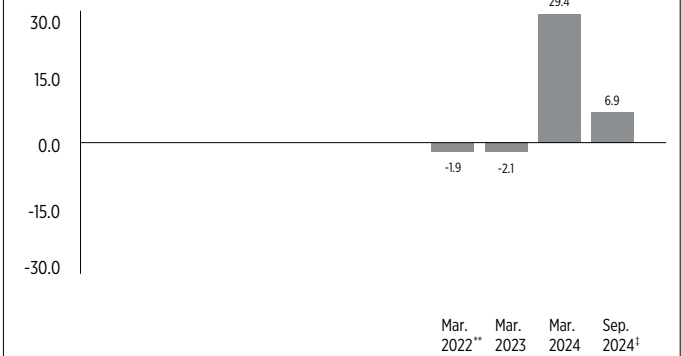
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September 30, 2024

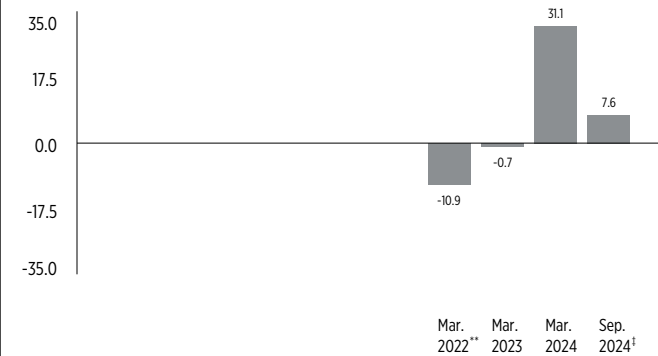
Series F6



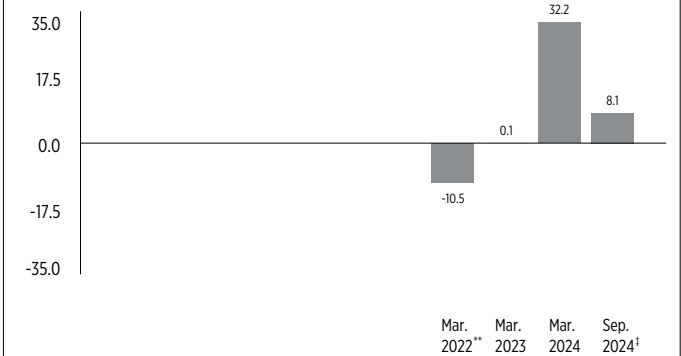
Series L



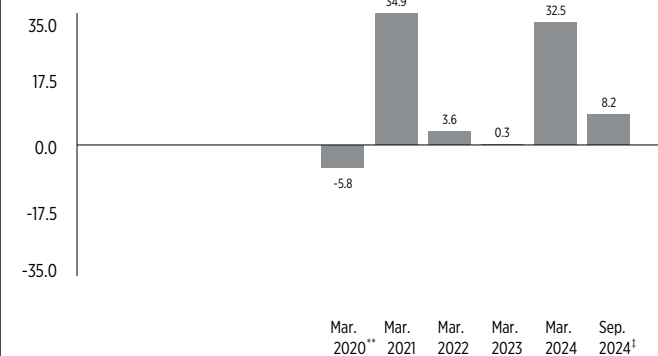
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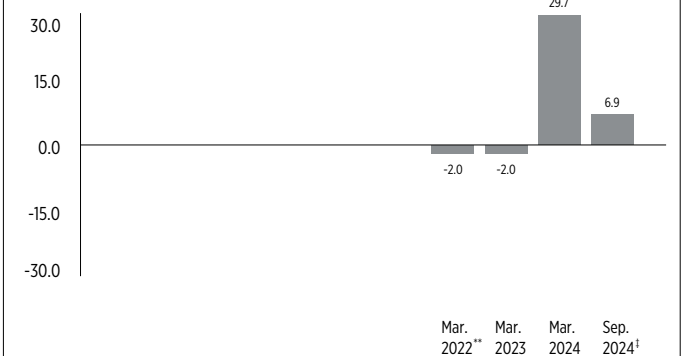
Series P



Series I



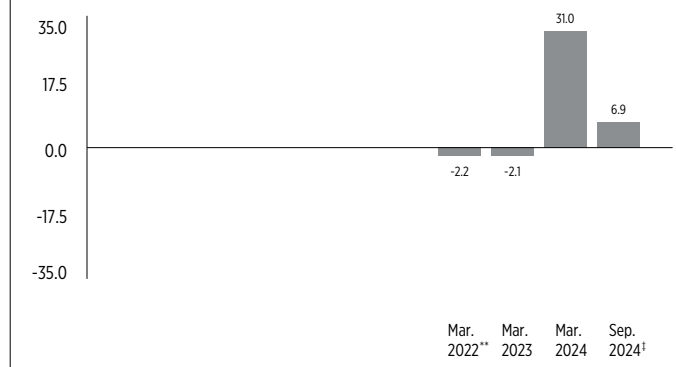
Series T6



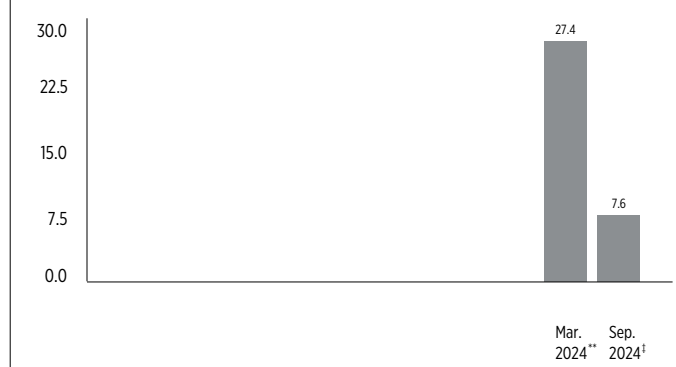
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Series T8



Series W



ETF Series



** Return shown is for the partial period ended March 31.

† Return shown is for the 6-month period ended September 30, 2024.

Summary of Investment Portfolio

As at September 30, 2024

The summary of investment portfolio shown, as a percentage of total NAV, may change due to ongoing portfolio transactions of the Fund and a quarterly update is available on the Manager's website.

Sector Allocation	%
Information Technology	27.49
Financials	17.75
Consumer Discretionary	15.56
Industrials	14.69
Health Care	11.25
Communication Services	4.22
Materials	3.82
Consumer Staples	3.07
Energy	0.91
Cash and Other Net Assets	1.24
	100.00

The positions held by the Fund by country are allocated as follows:

Country Allocation	%
United States	77.09
Europe - Other	13.08
Asia - Other	6.47
North America - Other	2.12
Cash and Other Net Assets	1.24
	100.00

The top positions held by the Fund (up to 25) as shown as a percentage of the total NAV:

Top Holdings	%
S&P Global Inc.	4.98
NVIDIA Corp.	4.91
Amazon.com Inc.	4.39
Alphabet Inc., Class 'A'	4.22
Mastercard Inc., Class 'A'	4.17
Linde PLC	3.82
UnitedHealth Group Inc.	3.75
Atlas Copco AB, Class 'A'	3.69
Roper Technologies Inc.	3.63
Parker Hannifin Corp.	3.55
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3.51
O'Reilly Automotive Inc.	3.50
The Home Depot Inc.	3.23
Mettler-Toledo International Inc.	3.17
Costco Wholesale Corp.	3.07
Nomura Research Institute Ltd.	2.96
Airbnb Inc., Class 'A'	2.92
BlackRock Inc., Class 'A'	2.84
ASML Holding NV	2.75
Danaher Corp.	2.68
Cummins Inc.	2.23
JPMorgan Chase & Co.	2.19
CGI Inc., Class 'A'	2.12
Halma PLC	1.84
The Goldman Sachs Group Inc.	1.81

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You can obtain the prospectus and other information on the investment funds in which the Fund invests, if any, at www.sedarplus.ca (for Canadian investment funds) and www.sec.gov/edgar (for U.S. investment funds).

[^] Source: MSCI Inc. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

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Forward-Looking Statements

This management report of fund performance may contain forward-looking statements which reflect the current expectations of the Manager (or, where indicated, the Portfolio Manager or Portfolio Sub-Advisor or fund manager) regarding the Fund's future growth, results of operations, performance and business prospects and opportunities. These statements reflect the current beliefs of the person to which the statements are attributed with respect to future events and are based on information currently available to that person. Forward looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Fund's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. These factors could include, among other things, general economic, political and market factors, including interest and foreign exchange rates, business competition, changes in government regulations or in tax laws. Please refer to the prospectus for a discussion of some specific risks that are associated with mutual funds. Although the forward-looking statements contained in this report are based upon what management currently believes to be reasonable assumptions, the Manager cannot assure current or prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements.

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