

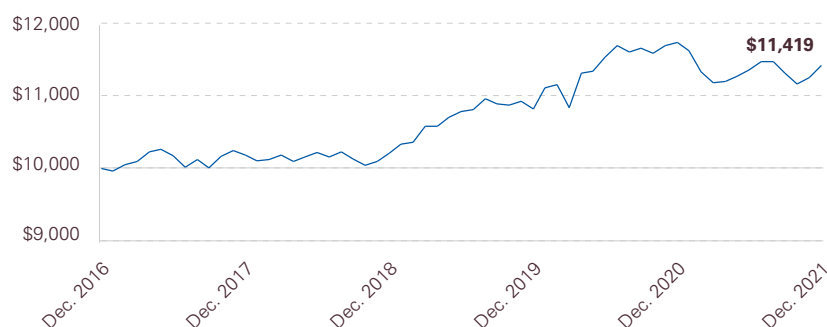
**Fund Performance (%) – Series F**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.5	0.9	-2.7	-2.7	3.8	2.7	-	2.7

**Calendar Year Returns (%) – Series F**

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	-	-	1.9	0.2	6.0	8.5	-2.7

**Value of \$10,000 investment – Series F**



**What does the Fund invest in?**

The Fund seeks to preserve capital and generate income with the potential for capital appreciation by investing primarily in government and corporate issuers which meet the portfolio manager’s responsible investment principles.

**Key Reasons to Invest**

- Core plus fixed income solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Invests primarily in a diversified selection of government and corporate debt securities as well as preferred shares, striving for a balance of capital preservation, income generation and risk management.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

**Portfolio Manager**

**Vancity Investment Management Ltd.**  
**Start Date: December 2016**

Jeffrey Lew, CFA  
 Jeffrey Adams, CFA, CIM, RIS  
 Wes Dearborn, CFA  
 Start Date: April 2021

**Fund Details**

<b>Fund Type:</b> Trust	<b>MER*:</b> Series F: 0.86% *as at Sept. 30, 2021						
<b>Size:</b> \$730.6 million	<b>Risk Tolerance:</b>						
<b>Inception Date:</b> Series F: Dec. 30, 2016	<table border="1"> <thead> <tr> <th>Low</th> <th>Medium</th> <th>High</th> </tr> </thead> <tbody> <tr> <td style="background-color: #0056b3; width: 33%;"></td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </tbody> </table>	Low	Medium	High			
Low	Medium	High					
<b>NAV:</b> Series F: \$10.28	<b>Distribution Frequency:</b> Series F: Monthly, variable						

**Fund Codes (CCM)**

Series	Front	Back	Low	Series	Fee-Based
B	6400	-	-	F	6402
E	6401	-	-		

Distributions (\$/unit)	F
January 2021	0.012
February 2021	0.013
March 2021	0.013
April 2021	0.013
May 2021	0.014
June 2021	0.014

Distributions (\$/unit)	F
July 2021	0.043
August 2021	0.010
September 2021	0.012
October 2021	-
November 2021	0.007
December 2021	0.018

**Asset Mix**

<b>Equity</b>	<b>4.2%</b>
Preferred Equities	4.2%
<b>Fixed Income</b>	<b>93.3%</b>
Canadian Investment Grade Corporate Bonds	31.7%
Canadian Provincial and Municipal Bonds	29.1%
Canadian Government Bonds	28.5%
Other	4.0%
<b>Cash and Other</b>	<b>2.5%</b>
Cash and Other Net Assets	2.5%

**Geographic Allocation**

Canada	94.3%
International	1.8%
North America-Other	1.3%

**Top Fixed-Income Holdings<sup>1</sup>**

Canada Housing Trust No 1, 1.950%, 2025-12-15	3.6%
Canada Housing Trust No 1, 2.900%, 2024-06-15	3.3%
Province of Ontario, 3.500%, 2043-06-02	2.8%
Province of Ontario, 3.450%, 2045-06-02	2.6%
Province of Ontario, 1.550%, 2029-11-01	2.6%
Canada Housing Trust No 1, 1.750%, 2030-06-15	2.5%
Canada Housing Trust No 1, 1.800%, 2024-12-15	2.3%
Canada Housing Trust No 1, 1.900%, 2026-09-15	2.3%
Royal Bank of Canada, 2.352%, 2024-07-02	2.3%
Canadian Imperial Bank of Commerce, 2.350%, 2024-08-28	2.2%
<b>Total Allocation</b>	<b>26.5%</b>

**Top Issuers<sup>1</sup>**

Province of Ontario	18.0%
Canada Housing Trust No 1	17.7%
Government of Canada	10.2%
Canadian Imperial Bank of Commerce	3.9%
Province of Quebec	3.6%
Royal Bank of Canada	3.5%
Province of British Columbia	3.3%
Bell Canada	2.8%
Bank of Nova Scotia	2.2%
Caisse centrale Desjardins	2.2%
<b>Total Allocation</b>	<b>67.4%</b>

**Credit Risk<sup>3</sup>**

AAA	32.9%
AA	41.3%
A	9.7%
BBB	8.8%
BB	0.1%
Pfd-2	4.0%
Pfd-3	0.6%

**Total Number of Investments<sup>2</sup>**

Fixed Income	134
Equity	22

**Portfolio Characteristics**

Portfolio Yield	2.0%
Average Coupon	2.7%
Modified Duration	8.3 yrs
Average Term	11.0 yrs
Average Credit Quality	AA

<sup>1</sup> Cash and Other Net Assets are excluded. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>3</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.