

IA CLARINGTON  
INHANCE MONTHLY INCOME SRI FUND (Series A and T)

October 31, 2021

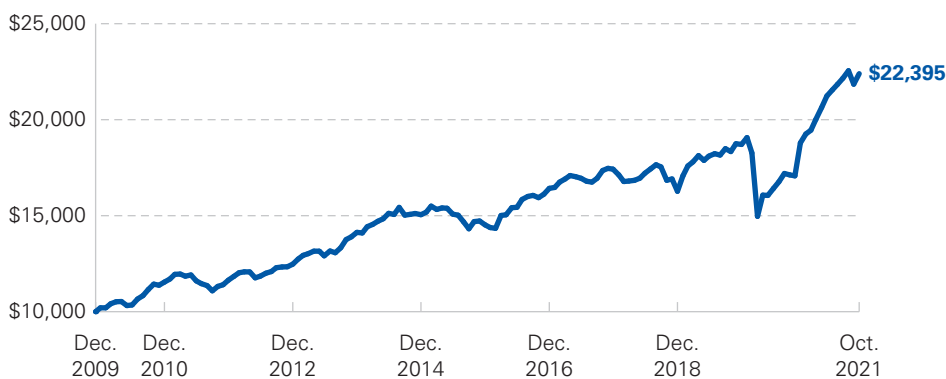
Fund Performance (%)<sup>1</sup> – Series T6

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since PSD
2.5	1.1	16.3	31.2	10.0	7.0	7.1	7.0

Calendar Year Returns (%)<sup>1</sup> – Series T6

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
0.9	7.2	13.3	6.5	-3.5	13.1	6.1	-6.6	15.0	2.9

Value of \$10,000 Investment<sup>1</sup> – Series T6



What Does The Fund Invest In?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

**Vancity Investment Management Ltd**  
**Start Date: December 2009**  
 Marc Sheard, CFA  
 Jeffrey Adams, CFA, CIM, RIS  
 Wes Dearborn, CFA  
 Jeffrey Lew, CFA  
 Start Date April 2021

Fund Details

**Fund Type:** Trust

**Size:** \$555.6 million

**Performance Start Date:** Series T6: Dec. 4, 2009

**NAV:** Series A: \$10.55  
Series T6: \$11.08

**MER\*:** Series A: The MER is not yet available because this is a new series.  
Series T6: 2.27%  
\*as at Mar. 31, 2021



**Distribution Frequency:**  
Series A: Annual, Variable  
Series T6: Monthly, Fixed

Fund Codes (CCM)

Series	Front	Back	Low	Series	Fee-Based
A	9500	9501	9502	F	9503
E6	5002	-	-	F6	5003
T6	6000	6001	6002		

Distributions (\$/unit)	A	T6
November 2020	-	0.050
December 2020	-	0.137
January 2021	-	0.050
February 2021	-	0.050
March 2021	-	0.050
April 2021	-	0.050

Distributions (\$/unit)	A	T6
May 2021	-	0.050
June 2021	-	0.050
July 2021	-	0.050
August 2021	-	0.050
September 2021	-	0.050
October 2021	-	0.050

### Asset Mix

<b>Equity</b>	<b>81.1%</b>
Canadian Equities	40.9%
Income Trusts	25.1%
U.S. Equities	7.3%
Preferred Equities	4.6%
Foreign Equities	3.2%
<b>Fixed Income</b>	<b>16.1%</b>
Canadian Investment Grade Corporate Bonds	15.6%
U.S. Investment Grade Corporate Bonds	0.5%
<b>Cash and Other</b>	<b>2.8%</b>
Cash and Other Net Assets	2.8%

### Geographic Allocation

Canada	77.7%
United States	18.1%
Europe	1.3%

### Credit Risk<sup>6</sup>

AAA	3.5%
AA	7.3%
A	2.1%
BBB	5.8%
Pfd-2	3.8%

### Top Equity Holdings

Summit Industrial Income REIT	2.3%
Nutrien Ltd.	2.3%
Canadian Imperial Bank Of Commerce	2.2%
TELUS Corp.	2.0%
Labrador Iron Ore Royalty Corp.	2.0%
The Toronto-Dominion Bank	2.0%
Simon Property Group Inc.	2.0%
Cisco Systems Inc.	2.0%
Bank of Nova Scotia	2.0%
BSR Real Estate Investment Trust	2.0%
<b>Total Allocation</b>	<b>20.7%</b>

### Equity Sector Allocation<sup>3</sup>

Real Estate	21.6%
Financials	19.7%
Communication Services	7.1%
Information Technology	5.5%
Materials	5.2%
Industrials	5.0%
Utilities	4.8%
Consumer Discretionary	4.3%
Energy	1.8%
Consumer Staples	1.6%

### Top Fixed-Income Holdings<sup>2</sup>

Bank of Nova Scotia, 2.380%, 2023-05-01	1.4%
Canadian Imperial Bank Of Commerce, 2.350%, 2024-08-28	1.2%
A and W Revenue Royalties Income Fund	1.2%
Canadian Imperial Bank Of Commerce, 1.100%, 2026-01-19	1.0%
Toronto-Dominion Bank, 1.128%, 2025-12-09	0.9%
Riocan Real Estate Investment Trust, 1.974%, 2026-06-15	0.9%
Glacier Credit Card Trust, 2.280%, 2024-06-06	0.8%
First Capital Real Estate Investment Trust, 4.323%, 2025-07-31	0.8%
First Capital Real Estate Investment Trust, 3.950%, 2022-12-05	0.7%
National Bank Of Canada, 3.183%, 2028-02-01	0.7%
<b>Total Allocation</b>	<b>9.6%</b>

<b>Total Number of Investments<sup>4</sup></b>	<b>85</b>
Fixed Income	27
Equity	58

<b>Portfolio Characteristics</b>	
Portfolio Yield	3.8%
Average Coupon	2.4%
Modified Duration	2.8 yrs
Average Term	3.4 yrs
Average Credit Quality <sup>5</sup>	A

<sup>1</sup> Around December 14, 2009, the sub-advisor changed. This change may have affected the Fund's performance. <sup>2</sup> Cash and cash equivalents are excluded. <sup>3</sup> Excludes applicable sector allocations of investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>5</sup> Cash is included in the Average Credit Quality. <sup>6</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.