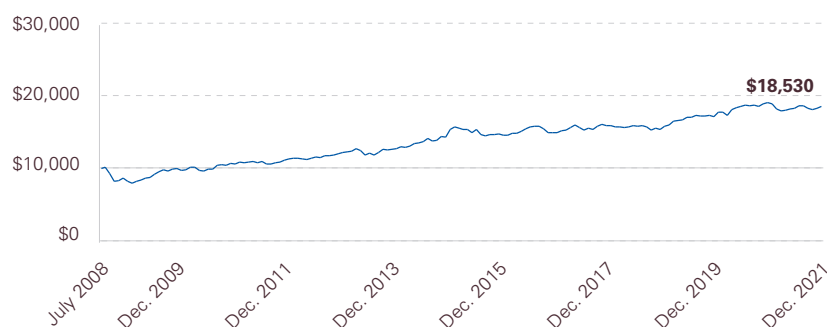


Fund Performance (%)¹ – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.4	1.1	-2.8	-2.8	6.3	4.4	5.2	4.7

Calendar Year Returns (%)¹ – Series F

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
8.0	4.8	13.9	2.9	1.0	6.8	-3.3	11.4	10.9	-2.8

Value of \$10,000 investment¹ – Series F

What does the Fund invest in?

The Fund aims to pay a guaranteed amount on its maturity date of June 30, 2030 with some potential for capital appreciation.

It does this by investing in (1) units of another investment fund, IA Clarington Global Equity Exposure Fund, which provides exposure to global equity markets through the use of derivatives, (2) fixed income securities issued by the Canadian federal or provincial governments, and (3) cash equivalents.

As the maturity date approaches, the Fund will increase its investments in fixed income securities.

Key Reasons to Invest

- Monthly “click” component automatically captures gains, guaranteeing the highest month-end unit value if the Fund is held to its scheduled maturity date.
- Includes exposure to international equity markets and Canadian government bonds and cash equivalents to support the guaranteed value.
- Automatic asset allocation lowers risk as the Fund approaches maturity by increasing allocation to fixed income.

Portfolio Manager

Industrial Alliance Investment Management Inc.

Pier-André Blanchet MBA, CFA
Start date: November 2021

Fund Details

Fund Type:	Trust
Size:	\$8.3 million
Inception Date:	Series F: July 4, 2008
NAV:	Series F: \$18.53
Guaranteed NAV at Maturity:	Series F: \$19.07

MER*: Series F: 1.31%
*as at Sept. 30, 2021

Risk Tolerance:



Distribution Frequency:

Series F: Annual, variable

Fund Codes (CCM)²

Series	Front	Back	Low	Series	Fee-Based
A	8025	8026	8027	F	8028

² This Fund is closed to new investors. Investors who currently hold a series of this Fund may purchase additional Units. IA Clarington may re-open the Fund in its discretion. Series A Units are only available under the front end purchase option.

Distributions (\$/unit)	F
January 2021	-
February 2021	-
March 2021	-
April 2021	-
May 2021	-
June 2021	-

Distributions (\$/unit)	F
July 2021	-
August 2021	-
September 2021	-
October 2021	-
November 2021	-
December 2021	0.524

IA Clarington Investments Inc.

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Targeted Equity Component

S&P 500 Index	16.7%
DJ EURO STOXX 50 Index	16.7%
S&P/TSX 60 Index	16.6%
FTSE 100 Index	16.6%
Hang Seng Index	11.1%
Nikkei 225 Index	11.1%
S&P/ASX 200 Index	11.1%

Asset Mix

Equity	4.6%
Investment Funds - Equity	4.6%
Fixed Income	87.9%
Canadian Provincial and Municipal Bonds	87.9%
Cash and Other	7.5%
Treasury Bills	4.8%
Cash and Other Net Assets	2.7%

Top Fixed-Income Holdings³

Province of Ontario, 2.069%, 2030-06-02	87.9%
Government of Canada, Treasury Bill, 0.064%, 2022-01-20	4.8%
Total Allocation	92.7%

Geographic Allocation

Canada	92.7%
International	4.6%

Credit Risk⁵

AA	87.9%
R1	4.8%

Total Number of Investments⁴	2
Fixed Income	2

Portfolio Characteristics

Portfolio Yield	1.8%
Average Coupon	0.0%
Modified Duration	7.9 yrs
Average Term	8.0 yrs
Average Credit Quality	AA

¹ On December 5, 2011, the portfolio manager changed. This change may have affected the Fund's performance.³ Cash and Other Net Assets are excluded.
⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

Each of the iA Clarington Target Click Funds holds fixed income securities issued by the Canadian federal or provincial governments that support payment on the Fund's maturity date of the highest month-end net asset value per unit achieved during the life of the Fund. In normal circumstances, it is expected that this fixed income component would ensure payment of the guaranteed value. In addition to the fixed income component, Industrial Alliance Insurance and Financial Services Inc. ("Industrial Alliance"), the parent company of the manager to the Funds, has provided a guarantee to each of the Funds that it will pay any shortfall to the Fund if the net asset value of any Fund is less than its guaranteed value at maturity. If such a payment were required to be made, it would be subject to the creditworthiness of Industrial Alliance. Each Fund's maturity date will occur on June 30 of the year specified in the Fund's name. The guaranteed amount will benefit the investors who hold units of the Fund on that maturity date. In some circumstances, the maturity date for a Fund may be accelerated, in which case the Fund will pay the greater of the net asset value on that accelerated maturity date and the net present value of the guaranteed amount, less any applicable redemption charges.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds generally are not guaranteed, their values change frequently and past performance may not be repeated. However, each iA Clarington Target Click Funds has the benefit of the guarantee described above. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. The iA Clarington Target Click Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.