

Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.2	-4.5	-3.5	6.1	6.4	6.1	-	8.2

Calendar Year Returns (%) – Series F

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	10.1	9.7	13.9	-3.8	10.7	0.5	23.2

Value of \$10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to provide long-term capital growth and income by investing in a diversified portfolio of equity securities of companies around the world.

Key Reasons to Invest

- A core global approach that invests in larger companies outside of Canada that the manager believes have sustainable competitive advantages.
- The manager employs a disciplined investment process that focuses on identifying companies that typically pay a dividend by employing a bottom-up approach that focuses on fundamental valuation as well as an assessment of a country's competitive position, currency, and economic growth prospects.
- Differentiated portfolio of 25-40 of the portfolio manager's best ideas operating in developed countries around the world that differs from the index.

Portfolio Manager

QV Investors Inc.

Joe Jugovic, CFA
 Start date: August 2014
 Mathew Hermary, CFA
 Start date: August 2018

Fund Details

Fund Type: Trust
Size: \$184.2 million
Inception Date: Series F: Aug. 14, 2014
NAV: Series F: \$17.30
 Series F6: \$7.22

MER*: Series F: 1.07%
 Series F6: 1.08%
 *as at Sept. 30, 2021

Risk Tolerance:



Distribution Frequency:

Series F: Annual, variable
 Series F6: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	3071	F \$CDN	3078
E \$CDN	3076	F6 \$CDN	1880
T6 \$CDN	1850		
T8 \$CDN	2850		

Series	Front	Series	Fee-Based
A \$U.S.	3079	F \$U.S.	3086
E \$U.S.	3084	F6 \$U.S.	1980
T6 \$U.S.	1950		
T8 \$U.S.	2950		

Distributions (\$/unit)	F	F6
May 2021	-	0.030
June 2021	-	0.030
July 2021	-	0.030
August 2021	-	0.030
September 2021	-	0.030
October 2021	-	0.030

Distributions (\$/unit)	F	F6
November 2021	-	0.030
December 2021	0.189	0.030
January 2022	-	0.038
February 2022	-	0.038
March 2022	-	0.038
April 2022	-	0.038

Asset Mix

Equity	94.8%
U.S. Equities	52.2%
Foreign Equities	38.2%
Canadian Equities	4.4%
Cash and Other	5.2%
Cash and Other Net Assets	4.5%
Treasury Bills	0.7%

Geographic Allocation

United States	52.8%
United Kingdom	15.4%
Europe-Other	5.7%
Canada	4.4%
Switzerland	4.0%
Netherlands	3.9%
Sweden	3.8%
France	3.5%
Asia	1.8%

Top Equity Holdings

Alimentation Couche-Tard Inc.	4.4%
Centene Corp.	4.4%
EOG Resources Inc.	4.1%
Compass Group PLC	4.0%
Shell PLC	3.9%
Svenska Handelsbanken AB	3.8%
Ross Stores Inc.	3.7%
UnitedHealth Group Inc.	3.5%
McKesson Corp.	3.4%
Novartis AG	3.3%
Total Allocation	38.5%

Equity Sector Allocation¹

Consumer Discretionary	19.0%
Health Care	18.3%
Financials	14.6%
Consumer Staples	13.9%
Energy	10.3%
Industrials	6.5%
Information Technology	5.5%
Communication Services	4.8%
Materials	1.8%

Total Number of Investments²

Fixed Income	1
Equity	45

Portfolio Characteristics

Portfolio Yield	2.0%
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¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

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