

IA CLARINGTON  
INHANCE GLOBAL EQUITY SRI CLASS (Series A)

October 31, 2018

Fund Performance (%)<sup>1,2</sup> – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since PSD
-7.7	-6.1	0.8	0.4	4.0	8.1	-	7.8

Calendar Year Returns (%)<sup>1,2</sup> – Series A

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
-	-	1.4	-7.5	13.1	32.4	10.0	14.4	-4.8	15.3

Value of \$10,000 Investment<sup>1,2</sup> – Series A



What Does The Fund Invest In?

The Fund aims to achieve long term capital appreciation by investing primarily in equity securities from around the world which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- Global equity solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Invests primarily in a diversified portfolio of global equities that have the potential for growth and are available at a reasonable price.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

**Vancity Investment Management Ltd.**  
Andrew Simpson, CFA  
Start date: Nov. 2010  
Dermot Foley, CFA, CIM  
Start date: Dec. 2009

Fund Details

<b>Fund Type:</b> Class	<b>MER*:</b> Series A: 2.64% <small>*as at Mar. 31, 2018</small>
<b>Size:</b> \$274.0 million	<b>Reduced MER (Est.)†:</b> Series A: 2.48%
<b>Performance Start Date:</b> Series A: Dec. 4, 2009	<b>Risk Tolerance:</b> <div style="display: flex; justify-content: space-around; width: 100%;"> <span>Low</span> <span>Medium</span> <span>High</span> </div>
<b>NAV:</b> Series A: \$19.36	<b>Distribution Frequency:</b> Series A: Annual, Variable

Fund Codes (CCM)

Series	Front	Back	Low	Series	Fee-Based
A	5010	5011	5012	F	5013
E	7003	-	-		

Distributions (\$/share)	A
November 2017	0.135
December 2017	-
January 2018	-
February 2018	-
March 2018	-
April 2018	-

Distributions (\$/share)	A
May 2018	-
June 2018	-
July 2018	-
August 2018	-
September 2018	-
October 2018	-

IA Clarington Investments Inc.

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### Asset Mix

U.S. Equities	55.0%
Foreign Equities	38.5%
Income Trusts	5.3%
Cash and Other Net Assets	1.2%

### Top Equity Holdings

Apple Inc.	3.6%
Microsoft Corp.	3.2%
Amazon.com Inc.	3.1%
JPMorgan Chase & Co.	2.4%
Visa Inc.	2.2%
Adobe Systems Inc.	1.9%
Facebook Inc.	1.8%
Starbucks Corp.	1.8%
Edwards Lifesciences Corp.	1.7%
Alphabet Holding Company Inc., Class C	1.7%
<b>Total Allocation</b>	<b>23.4%</b>

<b>Total Number of Investments<sup>4</sup></b>	<b>70</b>
Equity	70
<b>Portfolio Characteristics</b>	
Portfolio Yield	2.4%

### Geographic Allocation

United States	57.9%
France	6.9%
Netherlands	4.9%
Spain	4.4%
Japan	4.2%
Sweden	3.7%
United Kingdom	3.7%
Denmark	3.6%
Germany	3.6%
Australia & Oceania	1.7%
Asia - Other	1.6%
North America - Other	1.4%
Europe - Other	1.3%

### Equity Sector Allocation<sup>3</sup>

Information Technology	16.9%
Financials	16.3%
Health Care	14.1%
Industrials	13.3%
Consumer Discretionary	12.6%
Consumer Staples	5.6%
Materials	4.8%
Real Estate	3.9%
Utilities	3.7%

<sup>1</sup> Around December 7, 2009, a material fund merger occurred. This may have affected the Fund's performance. <sup>2</sup> Around December 14, 2009, the sub-advisor changed. This change may have affected the Fund's performance. <sup>3</sup> Excludes applicable sector allocations of investment funds not managed by IA Clarington Investments Inc. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.

<sup>5</sup> If applicable, the reduced MER (est.) is estimated based on the reduced management fee and administration fee effective October 22, 2018 plus IRC and Director fees (where applicable). The MER (est.) also includes a portion of underlying funds' MER (mutual funds & ETFs), where applicable, based on the asset mix of the Fund on March 31, 2018 and a blended HST rate for the year ended March 31, 2018. The HST rate and asset mix of the Fund will change. The new fees will not be fully reflected in the fund's published MER until the semi-annual MER for the period ended September 30, 2019.