

**IA CLARINGTON**  
**STRATEGIC INCOME FUND (Series ETF)**

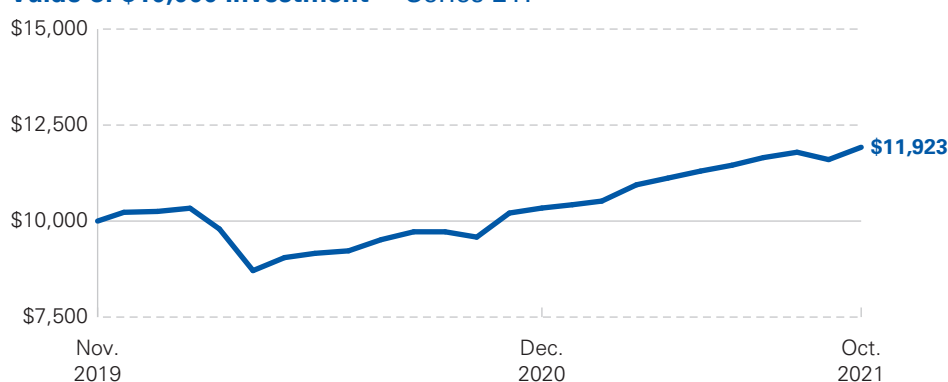
October 31, 2021

**Fund Performance (%)<sup>1</sup> – Series ETF**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.8	2.3	15.3	24.4	-	-	-	9.2

**Calendar Year Returns (%)<sup>1</sup> – Series ETF**

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-	-	-	-	-	-	-	-	-	0.9

**Value of \$10,000 Investment<sup>1</sup> – Series ETF**

**What Does The Fund Invest In?**

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

**Key Reasons to Invest**

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook

**Portfolio Manager**

**IA Clarington Investments Inc.**  
 Dan Bastasic, CFA, MBA

Start date: Aug. 2011

**Fund Details**

<b>Fund Type:</b>	Trust
<b>Size:</b>	\$2.6 billion
<b>Listing Date:</b>	Nov. 4, 2019
<b>Market Price:</b>	\$11.37
<b>NAV:</b>	\$11.37

**Management Fee\*:** 0.70%  
 \*Management fees do not include administration fees and applicable taxes.

**Risk Tolerance:**

**Distribution Frequency:**

Series ETF: Monthly, Variable

**Fund Codes (Ticker)**

Series	Exchange	Ticker	Cusip
ETF	TMX	ISIF	44933N109

**Distributions (\$/unit)**

November 2020	0.010
December 2020	0.042
January 2021	0.021
February 2021	0.021
March 2021	0.013
April 2021	0.020

**Distributions (\$/unit)**

May 2021	0.016
June 2021	0.014
July 2021	0.021
August 2021	0.013
September 2021	0.000
October 2021	0.012

### Asset Mix

<b>Equity</b>	<b>60.6%</b>
Canadian Equities	42.3%
U.S. Equities	12.2%
Income Trusts	4.8%
Foreign Equities	0.9%
Preferred Equities	0.4%
<b>Fixed Income</b>	<b>23.9%</b>
Canadian High Yield Corporate Bonds	15.4%
Canadian Investment Grade Corporate Bonds	3.0%
U.S. High Yield Corporate Bonds	2.4%
Other	2.0%
Investment Funds: Fixed Income <sup>2</sup>	1.1%
<b>Cash and Other</b>	<b>15.5%</b>
Cash and Other Net Assets	15.5%

### Geographic Allocation

Canada	65.4%
United States	18.2%
Europe	0.9%

### Credit Risk<sup>7</sup>

AAA	16.0%
AA	0.8%
A	0.1%
BBB	3.1%
BB	12.5%
B	3.1%
CCC	0.8%
Pfd-3	0.4%
Not Rated	2.5%

### Top Equity Holdings

Royal Bank of Canada	3.8%
Brookfield Asset Management Inc.	2.5%
Carrier Global Corp.	2.1%
The Toronto-Dominion Bank	2.1%
Loblaw Companies Ltd.	2.0%
BCE Inc.	2.0%
Canadian Pacific Railway Ltd.	2.0%
Bank of Nova Scotia	1.9%
Fortis Inc.	1.9%
Waste Connections Inc.	1.8%
<b>Total Allocation</b>	<b>22.0%</b>

### Equity Sector Allocation<sup>4</sup>

Financials	13.5%
Industrials	8.5%
Communication Services	6.2%
Utilities	5.4%
Information Technology	4.8%
Real Estate	4.8%
Energy	4.2%
Materials	3.9%
Consumer Staples	3.8%
Health Care	3.7%
Consumer Discretionary	1.5%

### Top Fixed-Income Holdings<sup>3</sup>

Videotron Ltd., 5.750%, 2026-01-15	0.9%
Superior Plus LP, 4.250%, 2028-05-18	0.8%
Russel Metals Inc., 6.000%, 2026-03-16	0.8%
SNC-Lavalin Group Inc., 3.800%, 2024-08-19	0.8%
Government of Canada, 2.000%, 2028-06-01	0.8%
Brookfield Residential Properties Inc / Brookfield, 5.125%, 2029-06-15	0.8%
Canwel Building Materials Group Ltd., 5.250%, 2026-05-15	0.8%
Air Canada, 4.625%, 2029-08-15	0.7%
Trulieve Cannabis Corp., 9.750%, 2024-06-18	0.7%
iShares iBoxx \$ High Yield Corporate Bond ETF	0.6%
<b>Total Allocation</b>	<b>7.7%</b>

### Total Number of Investments<sup>5</sup>

<b>Total Number of Investments<sup>5</sup></b>	<b>213</b>
Fixed Income	131
Equity	82

### Portfolio Characteristics

Portfolio Yield	2.9%
Average Coupon	5.1%
Modified Duration	3.7 yrs
Average Term	8.6 yrs
Average Credit Quality <sup>6</sup>	A

<sup>1</sup> On August 8, 2011, the sub-advisor changed. This change may have affected the Fund's performance. <sup>2</sup> The term "Investment Funds" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>3</sup> Cash and cash equivalents are excluded. <sup>4</sup> Excludes applicable sector allocations of investment funds not managed by IA Clarington Investments Inc. <sup>5</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>6</sup> Cash is included in the Average Credit Quality. <sup>7</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by iA Clarington Investments Inc. iA Clarington and the iA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.