

Fund Performance (%)<sup>1</sup> – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
5.3	8.1	26.6	26.6	12.6	7.7	-	7.1

Calendar Year Returns (%)<sup>1</sup> – Series A

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	10.6	-3.1	10.2	6.5	-4.9	15.2	-2.1	26.6

Value of \$10,000 investment<sup>1</sup> – Series A

## What does the Fund invest in?

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

## Key Reasons to Invest

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential
- Endeavours to strategically position the Fund through all market conditions
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook

## Portfolio Manager

## IA Clarington Investments Inc.

Dan Bastasic, CFA, MBA

Start date: Oct. 2013

## Fund Details

**Fund Type:** Class

**Size:** \$174.7 million

**Inception Date:** Series A: Nov. 4, 2013

**NAV:** Series A: \$15.95  
Series T6: \$11.17  
Series T8: \$8.08

**MER\*:** Series A: 2.26%  
Series T6: 2.31%  
Series T8: 2.28%  
\*as at Sept. 30, 2021

## Risk Tolerance:



## Distribution Frequency:

Series A: Annual, variable  
Series T6: Monthly, fixed  
Series T8: Monthly, fixed

## Fund Codes (CCM)

Series	Front	Back	Low	Series	Fee-Based
A	3100	3101	3102	F	3104
E	3112	-	-	F6	3105
E6	3113	-	-		
T6	3051	3052	3053		
T8	3106	3107	3108		

Distributions (\$/share)	A	T6	T8
January 2021	-	0.049	0.050
February 2021	-	0.049	0.050
March 2021	-	0.049	0.050
April 2021	-	0.049	0.050
May 2021	-	0.049	0.050
June 2021	-	0.049	0.050

Distributions (\$/share)	A	T6	T8
July 2021	-	0.049	0.050
August 2021	-	0.049	0.050
September 2021	-	0.049	0.050
October 2021	-	0.049	0.050
November 2021	0.403	0.334	0.258
December 2021	-	0.049	0.050

## IA Clarington Investments Inc.

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**Asset Mix<sup>2</sup>**

<b>Equity</b>	<b>92.4%</b>
Canadian Equities	58.9%
U.S. Equities	24.3%
Income Trusts	8.2%
Foreign Equities	1.0%
<b>Cash and Other</b>	<b>7.6%</b>
Cash and Other Net Assets	7.6%

**Geographic Allocation<sup>2</sup>**

Canada	67.0%
United States	24.3%
Europe	1.0%

**Top Equity Holdings<sup>2</sup>**

Royal Bank of Canada	4.6%
Waste Connections Inc.	3.4%
Loblaw Companies Ltd.	3.1%
Bank of Nova Scotia	3.0%
BCE Inc.	3.0%
Brookfield Asset Management Inc.	2.9%
Toronto-Dominion Bank/The	2.8%
Stantec Inc.	2.7%
Cisco Systems Inc.	2.5%
CGI Inc.	2.5%
<b>Total Allocation</b>	<b>30.5%</b>

**Equity Sector Allocation<sup>2,3</sup>**

Financials	17.4%
Industrials	16.3%
Information Technology	10.2%
Communication Services	10.0%
Utilities	8.5%
Real Estate	6.7%
Health Care	5.8%
Consumer Staples	5.6%
Materials	5.5%
Energy	4.9%
Consumer Discretionary	1.5%

<b>Total Number of Investments<sup>2,4</sup></b>	<b>63</b>
Equity	63

<b>Portfolio Characteristics<sup>2</sup></b>	
Portfolio Yield	2.6%

<sup>1</sup> On October 3, 2013, the sub-advisor, investment objective and strategies changed. These changes may have affected the Fund's performance.<sup>2</sup> IA Clarington Strategic Equity Income Class invests substantially all of its assets in units of IA Clarington Strategic Equity Income Fund (the "Reference Fund"). The information provided in this section refers to the Reference Fund, and where applicable as a percentage of its net asset value.<sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.