

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.6	6.7	15.7	15.7	14.2	8.7	10.7	3.7

**Calendar Year Returns (%) – Guarantee B**

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
10.5	30.8	10.0	19.4	-4.4	13.2	-10.0	16.5	10.5	15.7

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund aims to achieve long term capital appreciation consistent with capital preservation by investing primarily in a diversified portfolio of equity securities of large capitalization companies around the world.

**Key Reasons to Invest**

- A core portfolio for global diversification.
- Portfolio is comprised of large capitalized securities that the portfolio manager considers are leaders in their respective industry and offer strong growth prospects.
- Rigorous investment process that combines top-down analysis with bottom-up fundamental analysis for security selection to identify companies that possess above average earnings growth, management quality and experience, as well as overall market share.

**Portfolio Manager**

**Industrial Alliance Investment Management Inc.**

Sevgi Ipek, CFA  
Pierre Chapdelaine, CFA, MBA  
Start Date: July 2009  
Jean-Pierre Chevalier, CFA  
Start Date: May 2019

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$12.1 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$15.92  
Guarantee B: \$16.94  
Guarantee C: \$24.43

**MER\*:** Guarantee A: 3.99%  
Guarantee B: 3.59%  
Guarantee C: 2.68%  
\*as at Dec. 31, 2020

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes (CCM)**

Series	Front	Back
Guarantee A	IAC 203	IAC 1303
Guarantee B	IAC 1403	IAC 1503
Guarantee C	IAC 1603	IAC 1703

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
January 2021	0.061	0.065	0.092
February 2021	0.071	0.075	0.108
March 2021	0.055	0.058	0.083
April 2021	0.034	0.036	0.051
May 2021	0.055	0.059	0.084
June 2021	0.024	0.025	0.036

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
July 2021	0.028	0.030	0.042
August 2021	0.106	0.113	0.162
September 2021	0.092	0.098	0.141
October 2021	0.051	0.054	0.078
November 2021	1.664	1.750	2.545
December 2021	0.016	0.017	0.024

**Asset Mix\*\*<sup>1</sup>**

<b>Equity</b>	<b>98.2%</b>
U.S. Equities	66.7%
Foreign Equities	27.1%
Income Trusts	2.1%
Investment Funds - Equity	1.6%
Other	0.7%
<b>Cash and Other</b>	<b>1.8%</b>
Cash and Other Net Assets	1.4%
Treasury Bills	0.4%

**Geographic Allocation\*\***

United States	68.5%
Europe-Other	8.2%
Japan	6.1%
United Kingdom	3.6%
France	3.0%
Germany	2.8%
Australia & Oceania	1.9%
Asia-Other	1.9%
International	1.6%
Other	1.0%

**Top Equity Holdings\*\***

Microsoft Corp.	4.9%
Apple Inc.	3.9%
Alphabet Inc.	3.5%
Amazon.com Inc.	3.0%
iShares MSCI EAFE ETF	1.6%
UnitedHealth Group Inc.	1.5%
Facebook Inc.	1.4%
JPMorgan Chase & Co.	1.3%
Johnson & Johnson	1.3%
NextEra Energy Inc.	1.3%
<b>Total Allocation</b>	<b>23.7%</b>

**Equity Sector Allocation\*\*<sup>2</sup>**

Information Technology	22.2%
Health Care	14.2%
Financials	11.5%
Consumer Discretionary	10.3%
Industrials	9.8%
Communication Services	8.7%
Consumer Staples	7.4%
Materials	4.2%
Energy	3.4%
Utilities	2.5%
Real Estate	2.5%

**Total Number of Investments<sup>3</sup>**

Fixed Income	1
Equity	654

**Portfolio Characteristics**

Portfolio Yield	1.6%
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<sup>1</sup> The term "Investment Funds" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington.<sup>2</sup> Excludes applicable sector allocations of exchange-traded funds.<sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

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