

**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
4.6	7.0	22.3	22.3	12.0	6.5	7.3	4.9

**Calendar Year Returns (%) – Guarantee B**

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
6.7	14.2	8.7	-4.9	17.4	6.3	-8.3	17.6	-2.3	22.3

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund aims to provide a return that is similar to the return of a Canadian dividend mutual fund by investing primarily in units of a Canadian dividend fund managed by IA Clarington Investments Inc. The Fund may also invest in securities similar to those held by a Canadian dividend mutual fund.

The Fund may invest up to 30% of its assets in foreign securities.

**Key Reasons to Invest**

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

**Portfolio Manager**

**Industrial Alliance Investment Management Inc.**

Donny Moss, CFA  
Start Date: February 2013

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$27.5 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$19.29  
Guarantee B: \$20.13  
Guarantee C: \$27.04

**MER\*:** Guarantee A: 3.36%  
Guarantee B: 3.03%  
Guarantee C: 2.60%  
\*as at Dec. 31, 2020

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes (CCM)**

Series	Front	Back
Guarantee A	IAC 329	IAC 429
Guarantee B	IAC 529	IAC 629
Guarantee C	IAC 729	IAC 829

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
January 2021	0.027	0.029	0.038
February 2021	0.073	0.075	0.101
March 2021	0.029	0.030	0.041
April 2021	0.045	0.047	0.063
May 2021	0.043	0.045	0.060
June 2021	0.032	0.034	0.045

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
July 2021	0.073	0.076	0.102
August 2021	0.087	0.091	0.121
September 2021	0.022	0.023	0.031
October 2021	0.013	0.013	0.018
November 2021	0.022	0.023	0.031
December 2021	0.218	0.233	0.321

**Asset Mix\*\***

<b>Equity</b>	<b>96.4%</b>
Canadian Equities	83.8%
U.S. Equities	7.2%
Income Trusts	5.4%
<b>Fixed Income</b>	<b>0.8%</b>
Canadian High Yield Corporate Bonds	0.8%
<b>Cash and Other</b>	<b>2.8%</b>
Treasury Bills	2.7%
Cash and Other Net Assets	0.1%

**Geographic Allocation\*\***

Canada	92.7%
United States	7.2%

**Top Equity Holdings\*\***

Royal Bank of Canada	7.0%
Toronto-Dominion Bank/The	6.4%
Bank of Nova Scotia	4.6%
Enbridge Inc.	3.9%
Brookfield Asset Management Inc.	3.6%
Sun Life Financial Services of Canada Inc.	3.2%
TC Energy Corp.	3.0%
Bank of Montreal	2.8%
TELUS Corp.	2.7%
Canadian Imperial Bank of Commerce	2.5%
<b>Total Allocation</b>	<b>39.7%</b>

**Equity Sector Allocation\*\*<sup>1</sup>**

Financials	35.6%
Energy	13.3%
Industrials	8.1%
Utilities	8.0%
Communication Services	7.2%
Information Technology	5.1%
Consumer Discretionary	4.7%
Materials	4.5%
Health Care	3.6%
Real Estate	3.3%
Consumer Staples	2.8%

**Total Number of Investments<sup>2</sup>**

<b>Total Number of Investments<sup>2</sup></b>	<b>81</b>
Fixed Income	6
Equity	75

**Portfolio Characteristics**

Portfolio Yield	3.2%
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<sup>1</sup> Excludes Other Assets less Liabilities. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\* of the Underlying Mutual Fund

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