

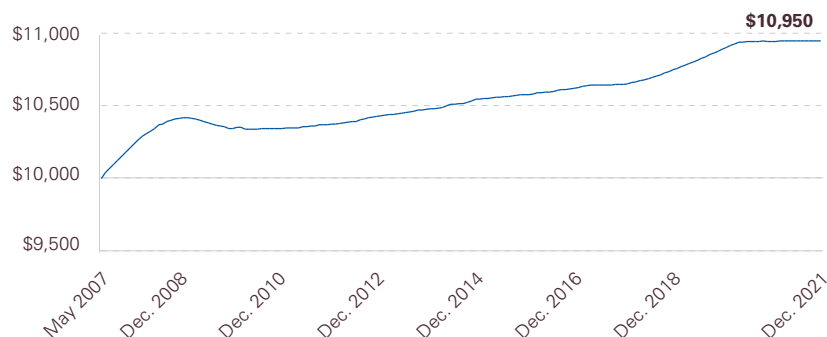
**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.00	0.00	0.03	0.03	0.62	0.61	0.55	0.62

**Calendar Year Returns (%) – Guarantee B**

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
0.57	0.47	0.64	0.32	0.41	0.26	0.92	1.34	0.50	0.03

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund seeks to provide some interest income while protecting capital and providing liquidity by investing primarily in high quality debt securities.

It will ensure that it meets at all times the definition of a "money market fund" as prescribed by securities legislation.

**Key Reasons to Invest**

- A short-term investment that looks to provide moderate cash flow with a focus on preservation of capital.
- The Fund invests primarily in money market instruments that mature in less than 365 days and will strive to maintain a constant \$10 unit value.
- Low risk investment.

**Portfolio Manager**

**Industrial Alliance Investment Management Inc.**

Christian Pouliot, CFA, MBA  
Start date: April 2012  
Alexandre Morin, CFA  
Start date: March 2018

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$10.4 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$10.93  
Guarantee B: \$10.95  
Guarantee C: \$11.79

**MER\*:** Guarantee A: 1.50%  
Guarantee B: 1.44%  
Guarantee C: 1.43%  
\*as at Dec. 31, 2020

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front	Back
Guarantee A	IAC 1201	IAC 1301
Guarantee B	IAC 1401	IAC 1501
Guarantee C	IAC 1801	IAC 1901

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
January 2021	-	-	-
February 2021	-	-	-
March 2021	-	-	-
April 2021	-	-	-
May 2021	-	-	-
June 2021	-	-	-

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
July 2021	-	0.000	-
August 2021	0.000	0.001	0.001
September 2021	0.001	0.001	0.001
October 2021	0.000	0.000	-
November 2021	0.000	0.000	0.000
December 2021	-	0.000	-

**Top Holdings\*\*<sup>1</sup>**

Government of Canada, Treasury Bill, 0.124%, 2022-03-03	36.7%
Government of Canada, Treasury Bill, 0.064%, 2022-01-20	35.5%
Government of Canada, Treasury Bill, 0.070%, 2022-02-03	22.5%
Government of Canada, Treasury Bill, 0.141%, 2022-03-17	3.4%
Government of Canada, Treasury Bill, 0.098%, 2022-02-17	0.9%
Government of Canada, Treasury Bill, 0.159%, 2022-03-31	0.6%

**Asset Mix\*\***

<b>Cash and Other</b>	<b>100.0%</b>
Treasury Bills	99.6%
Cash and Other Net Assets	0.4%

**Geographic Allocation\*\***

Canada	99.6%
--------	-------

<b>Total Number of Investments<sup>2</sup></b>	<b>6</b>
Fixed Income	6

**Portfolio Characteristics**

Average Term	41 days
Current Yield <sup>3</sup>	0.00%

<sup>3</sup> The Current Yield is an annualized historical yield based on the seven-day period as of the performance end date indicated above and does not represent an actual one-year return.

<sup>1</sup> Excludes Cash and Other Net Assets. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\* of the Underlying Mutual Fund

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.