

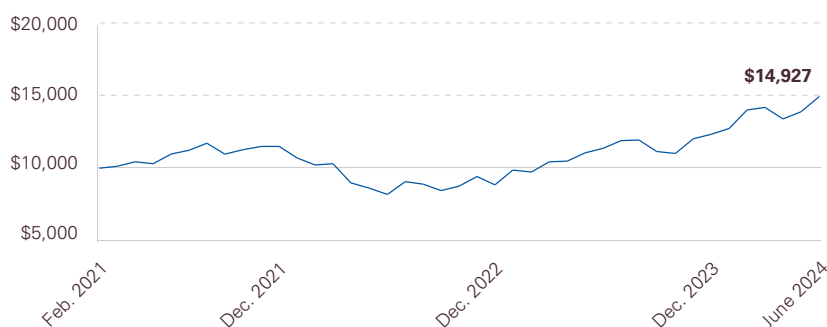
## Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
7.6	5.1	20.8	31.4	10.8	-	-	12.7

## Calendar Year Returns (%) – Series F

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-22.9	39.4

## Value of \$10,000 Investment – Series F



## What does the Fund invest in?

The Fund's objective is to achieve long-term capital appreciation by investing primarily in equity securities, generally common stock, of companies of any size located in the United States.

## Key Reasons to Invest

- Takes a long-term private equity-oriented approach by partnering with management who think and act like owners.
- Aims to invest in high-quality companies when they trade at a significant discount to the estimate of intrinsic value.
- A high-conviction portfolio of typically 35–45 stocks of companies that in the manager's view have sustainable competitive advantages and profitable growth.

## Portfolio Manager

## Loomis Sayles &amp; Company, L.P.

Aziz V. Hamzaogullari, MBA, CFA  
Start date: February 2021

## Fund Details

Fund Type: Trust

Size: \$139.5 million

Inception Date: Series F: Feb. 25, 2021

NAV: Series F: \$14.93  
Series F5: \$12.69MER\*: Series F: 1.17%  
Series F5: 1.21%  
\*as at Mar. 31, 2024

## Risk Tolerance:



## Distribution Frequency:

Series F: Annual, variable  
Series F5: Monthly, fixed

## Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	9822	DF \$CDN	4991
DA \$CDN	4990	F \$CDN	9830
E \$CDN	9826	F5 \$CDN	9831
E5 \$CDN	9827		
T5 \$CDN	9825		

Series	Front	Series	Fee-Based
A \$U.S.	9835	F \$U.S.	9843
E \$U.S.	9839	F5 \$U.S.	9844
E5 \$U.S.	9840		
T5 \$U.S.	9838		

Distributions (\$/unit)†	F	F5
July 2023	-	0.033
August 2023	-	0.033
September 2023	-	0.033
October 2023	-	0.033
November 2023	-	0.033
December 2023	-	0.033

Distributions (\$/unit)†	F	F5
January 2024	-	0.045
February 2024	-	0.045
March 2024	-	0.045
April 2024	-	0.045
May 2024	-	0.045
June 2024	-	0.045

## IA Clarington Investments Inc.

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2  
888.860.9888 | funds@iaclarington.com | [iaclarington.com](http://iaclarington.com)

**Asset Mix**

<b>Equity</b>	<b>97.1%</b>
U.S. Equities	90.4%
Foreign Equities	5.3%
Canadian Equities	1.4%
<b>Cash and Other</b>	<b>2.9%</b>
Cash and Other Net Assets	2.9%

**Geographic Allocation**

United States	90.4%
Europe	3.4%
Asia	1.9%
North America-Other	1.4%

**Top Equity Holdings**

NVIDIA Corp.	9.4%
Meta Platforms Inc.	7.2%
Amazon.com Inc.	6.2%
Alphabet Inc.	5.6%
Netflix Inc.	5.3%
Tesla Inc.	4.9%
Oracle Corp.	4.4%
The Boeing Co.	4.2%
Visa Inc.	3.5%
Microsoft Corp.	3.2%
<b>Total Allocation</b>	<b>53.9%</b>

**Equity Sector Allocation<sup>1</sup>**

Information Technology	29.5%
Communication Services	20.5%
Consumer Discretionary	15.6%
Health Care	13.6%
Financials	8.4%
Industrials	5.9%
Consumer Staples	3.5%

<b>Total Number of Investments<sup>2</sup></b>	<b>44</b>
Equity	44

**Portfolio Characteristics**

Portfolio Yield	0.4%
-----------------	------

<sup>1</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.