

Fund Performance (%)¹ – Series F6

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since PSD
1.3	0.2	3.4	5.8	0.9	4.9	4.9	6.7

Calendar Year Returns (%) – Series F6

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.8	-2.4	14.4	7.3	-5.5	16.4	4.2	21.0	-11.1	5.4

Value of \$10,000 investment¹ – Series F6



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd.
Start date: December 2009
 Marc Sheard, CFA
 Jeffrey Adams, CFA, CIM, RIS
 Wes Dearborn, CFA
 Jeffrey Lew, CFA
 Start date: April 2021

Fund Details

Fund Type: Trust	MER*: Series F: 1.07% Series F6: 1.05% *as at Mar. 31, 2024
Size: \$497.3 million	Risk Tolerance: <div style="display: flex; justify-content: space-around; width: 100px;"> <div style="width: 20px; height: 10px; background-color: #ccc; border: 1px solid #000;"></div> <div style="width: 20px; height: 10px; background-color: #0056b3; border: 1px solid #000;"></div> <div style="width: 20px; height: 10px; background-color: #ccc; border: 1px solid #000;"></div> <div style="width: 20px; height: 10px; background-color: #ccc; border: 1px solid #000;"></div> </div>
Performance Start Date: Series F6: Dec. 4, 2009	Distribution Frequency: Series F: Annual, variable Series F6: Monthly, fixed
NAV: Series F: \$9.55 Series F6: \$10.18	

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A	9500	F	9503
E	4977	F6	5003
E6	5002		
T6	6000		

Distributions (\$/unit) [†]	F	F6
July 2023	-	0.051
August 2023	-	0.051
September 2023	-	0.051
October 2023	-	0.051
November 2023	-	0.051
December 2023	0.313	0.051

Distributions (\$/unit) [†]	F	F6
January 2024	-	0.051
February 2024	-	0.051
March 2024	-	0.051
April 2024	-	0.051
May 2024	-	0.051
June 2024	-	0.051

Asset Mix

Equity	76.2%
Canadian Equities	38.7%
Income Trusts	17.1%
U.S. Equities	11.2%
Foreign Equities	6.2%
Preferred Equities	3.0%
Fixed Income	22.1%
Canadian Investment Grade Corporate Bonds	21.0%
Canadian High Yield Corporate Bonds	1.1%
Cash and Other	1.7%
Cash and Other Net Assets	1.7%

Geographic Allocation

Canada	79.6%
United States	12.5%
United Kingdom	3.3%
Europe-Other	2.8%

Credit Risk⁵

AA	6.7%
A	5.5%
BBB	8.8%
BB	1.1%
Pfd-2	2.0%
Pfd-3	0.9%

Top Equity Holdings

DRI Healthcare Trust	4.3%
Royal Bank of Canada	2.4%
Northland Power Inc.	2.2%
Element Fleet Management Corp.	2.2%
The North West Co. Inc.	2.1%
Exchange Income Corp.	2.1%
Broadcom Inc.	2.1%
Enghouse Systems Ltd.	2.1%
Gildan Activewear Inc.	2.0%
Games Workshop Group PLC	2.0%
Total Allocation	23.5%

Equity Sector Allocation³

Financials	18.8%
Real Estate	11.5%
Industrials	10.7%
Information Technology	8.6%
Consumer Discretionary	8.4%
Health Care	5.6%
Consumer Staples	4.9%
Materials	2.9%
Communication Services	2.6%
Utilities	2.2%

Top Fixed-Income Holdings²

The Bank of Nova Scotia, 5.679%, 2033-08-02	1.0%
The Bank of Nova Scotia, 5.500%, 2025-12-29	1.0%
RioCan REIT, 1.974%, 2026-06-15	0.9%
Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	0.8%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.8%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.8%
Videotron Ltd., 4.650%, 2029-07-15	0.8%
First Capital REIT, 4.323%, 2025-07-31	0.8%
Canadian Imperial Bank of Commerce, 2.750%, 2025-03-07	0.7%
The Bank of Nova Scotia, 1.950%, 2025-01-10	0.7%
Total Allocation	8.3%

Total Number of Investments⁴

Total Number of Investments⁴	103
Fixed Income	41
Equity	62

Portfolio Characteristics

Portfolio Yield	4.6%
Average Coupon	5.1%
Modified Duration	2.4 yrs
Average Term	11.4 yrs
Average Credit Quality	A

¹ Around December 14, 2009, the sub-advisor changed. This change may have affected the Fund's performance. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.