

Fund Performance (%)<sup>1</sup> – Series A

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| 2.6     | 1.8     | 10.6  | 18.4   | 3.5    | 6.4    | 6.0     | 5.3             |

Calendar Year Returns (%)<sup>1,2</sup> – Series A

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 |
|------|------|------|------|------|------|------|------|-------|------|
| 0.2  | 3.1  | 1.9  | 13.2 | -1.0 | 19.4 | 10.8 | 11.8 | -19.7 | 17.7 |

<sup>2</sup>Portfolio Manager change in 2014

Value of \$10,000 investment<sup>1</sup> – Series A



What does the Fund invest in?

The Fund aims to provide a return that is similar to the return of a global neutral balanced mutual fund that invests primarily in equity securities, fixed income investments and money market instruments from around the world.

It achieves this by investing in units of IA Clarington Loomis Global Allocation Fund, which is managed by **Loomis, Sayles & Company L.P.**

The Fund may also invest in securities similar to those held by IA Clarington Loomis Global Allocation Fund.

Key Reasons to Invest

- An unconstrained, go-anywhere global bottom-up asset allocation strategy that will invest across multiple asset classes, sectors, regions, countries and currencies in pursuit of a strong total return.
- A well-diversified, yet concentrated portfolio based on the highest conviction ideas of four experienced portfolio managers, that have more than 130 years combined investment experience.
- Continuous collaboration between teams, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

Portfolio Manager

**Loomis Sayles & Company L.P.**

Lee Rosenbaum, MBA  
Eileen Riley, CFA, MBA  
David Rolley, CFA  
Start date: December 2014  
Matthew J. Eagan, MBA, CFA  
Start date: March 2021

Fund Details

|   |  |
|---|--|
| <b>Fund Type:</b> Class   | <b>MER*:</b> Series A: 2.41%<br>Series T6: 2.42%<br>Series T8: 2.48%   |
| <b>Size:</b> \$86.1 million   | <b>Elite Pricing MER*:</b> Series E: 2.21%<br>*as at Mar. 31, 2024   |
| <b>Inception Date:</b> Series A: July 19, 2010                          | <b>Risk Tolerance:</b><br>Low <span style="display: inline-block; width: 20px; height: 10px; background-color: #ccc; border: 1px solid #000;"></span> Medium <span style="display: inline-block; width: 20px; height: 10px; background-color: #0056b3; border: 1px solid #000;"></span> High <span style="display: inline-block; width: 20px; height: 10px; background-color: #ccc; border: 1px solid #000;"></span> |
| <b>NAV:</b> Series A: \$20.39<br>Series T6: \$8.74<br>Series T8: \$6.48 | <b>Distribution Frequency:</b><br>Series A: Annual, variable<br>Series T6: Monthly, fixed<br>Series T8: Monthly, fixed   |

Fund Codes (CCM)<sup>3</sup>

| Series   | Front | Series   | Fee-Based |
|----------|-------|----------|-----------|
| A \$CDN  | 483   | DF \$CDN | 4961      |
| DA \$CDN | 4952  | F \$CDN  | 486       |
| E \$CDN  | 1915  | F6 \$CDN | 481       |
| E6 \$CDN | 1916  | F8 \$CDN | 482       |
| E8 \$CDN | 4982  |          |           |
| T6 \$CDN | 475   |          |           |
| T8 \$CDN | 478   |          |           |

<sup>3</sup> Only available to non-registered accounts.

| Distributions (\$/share)† | A     | T6    | T8    |
|---------------------------|-------|-------|-------|
| July 2023                 | -     | 0.037 | 0.037 |
| August 2023               | -     | 0.037 | 0.037 |
| September 2023            | -     | 0.037 | 0.037 |
| October 2023              | -     | 0.037 | 0.037 |
| November 2023             | 0.011 | 0.042 | 0.041 |
| December 2023             | -     | 0.037 | 0.037 |

| Distributions (\$/share)† | A | T6    | T8    |
|---------------------------|---|-------|-------|
| January 2024              | - | 0.037 | 0.037 |
| February 2024             | - | 0.037 | 0.037 |
| March 2024                | - | 0.037 | 0.037 |
| April 2024                | - | 0.037 | 0.037 |
| May 2024                  | - | 0.037 | 0.037 |
| June 2024                 | - | 0.037 | 0.037 |

IA Clarington Investments Inc.

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Asset Mix<sup>4</sup>

|   |              |
|---|--------------|
| <b>Equity</b>                             | <b>66.3%</b> |
| U.S. Equities                             | 52.9%        |
| Foreign Equities                          | 12.5%        |
| Other                                     | 0.9%         |
| <b>Fixed Income</b>                       | <b>28.0%</b> |
| Foreign Investment Grade Corporate Bonds  | 5.7%         |
| U.S. High Yield Corporate Bonds           | 4.9%         |
| U.S. Investment Grade Corporate Bonds     | 4.5%         |
| U.S. Government Bonds                     | 3.3%         |
| Foreign Government Bonds                  | 2.8%         |
| Convertible Bonds                         | 1.7%         |
| Foreign High Yield Corporate Bonds        | 1.4%         |
| Canadian Investment Grade Corporate Bonds | 1.3%         |
| Canadian Government Bonds                 | 1.3%         |
| Other                                     | 1.1%         |
| <b>Cash and Other</b>                     | <b>5.7%</b>  |
| Cash and Other Net Assets                 | 4.8%         |
| Treasury Bills                            | 0.9%         |
| Futures                                   | 0.0%         |
| Options                                   | 0.0%         |

Geographic Allocation<sup>4</sup>

|                     |       |
|---------------------|-------|
| United States       | 68.6% |
| Europe-Other        | 4.0%  |
| Canada              | 3.9%  |
| Asia-Other          | 3.9%  |
| Netherlands         | 2.7%  |
| United Kingdom      | 2.7%  |
| Taiwan              | 2.6%  |
| Sweden              | 2.5%  |
| Australia & Oceania | 1.4%  |
| South America       | 1.4%  |
| Other               | 1.3%  |

Top Equity Holdings<sup>4</sup>

|   |              |
|---|--------------|
| NVIDIA Corp.                                | 3.4%         |
| Amazon.com Inc.                             | 3.3%         |
| S&P Global Inc.                             | 3.3%         |
| Alphabet Inc.                               | 3.3%         |
| Atlas Copco AB                              | 2.5%         |
| Linde PLC                                   | 2.5%         |
| Mastercard Inc.                             | 2.5%         |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 2.5%         |
| ASML Holding NV                             | 2.4%         |
| UnitedHealth Group Inc.                     | 2.3%         |
| <b>Total Allocation</b>                     | <b>28.0%</b> |

Equity Sector Allocation<sup>4,6</sup>

|                        |       |
|------------------------|-------|
| Information Technology | 18.5% |
| Consumer Discretionary | 12.5% |
| Financials             | 11.3% |
| Industrials            | 7.8%  |
| Health Care            | 7.2%  |
| Communication Services | 3.3%  |
| Materials              | 2.5%  |
| Consumer Staples       | 2.1%  |
| Energy                 | 1.1%  |

Credit Risk<sup>4,8</sup>

|           |      |
|-----------|------|
| AAA       | 5.9% |
| AA        | 1.7% |
| A         | 2.6% |
| BBB       | 9.0% |
| BB        | 6.1% |
| B         | 0.8% |
| CCC       | 0.9% |
| Below CCC | 0.6% |
| Pfd-3     | 0.0% |
| R1        | 0.9% |
| Not Rated | 0.3% |

Top Fixed-Income Holdings<sup>4,5</sup>

|  |             |
|--|-------------|
| Government of United States, Treasury Bill, 5.337%, 2024-10-03 | 0.6%        |
| Government of Canada, 1.500%, 2024-09-01                       | 0.5%        |
| Government of Canada, 4.500%, 2026-02-01                       | 0.5%        |
| Glencore Funding LLC, 6.500%, 2033-10-06                       | 0.5%        |
| Government of United States, 3.875%, 2033-08-15                | 0.4%        |
| DISH Network Corp., 3.375%, 2026-08-15                         | 0.4%        |
| Government of United States, 4.375%, 2043-08-15                | 0.4%        |
| Government of United States, 4.000%, 2034-02-15                | 0.4%        |
| Government of United States, 3.875%, 2025-03-31                | 0.4%        |
| Government of United States, 3.375%, 2033-05-15                | 0.4%        |
| <b>Total Allocation</b>  | <b>4.5%</b> |

|  |            |
|--|------------|
| <b>Total Number of Investments<sup>4,7</sup></b> | <b>632</b> |
| Fixed Income                                     | 589        |
| Equity   | 43         |

Portfolio Characteristics<sup>4</sup>

|                        |         |
|------------------------|---------|
| Portfolio Yield        | 2.5%    |
| Average Coupon         | 3.8%    |
| Modified Duration      | 4.8 yrs |
| Average Term           | 6.5 yrs |
| Average Credit Quality | BBB     |

<sup>1</sup> On December 30, 2014, the portfolio manager, investment objective and strategies of the Fund changed. These changes may have affected the Fund's performance. <sup>4</sup> IA Clarington Loomis Global Allocation Class invests substantially all of its assets in units of IA Clarington Loomis Global Allocation Fund (the "Reference Fund"). The portfolio manager listed manages the Reference Fund. The information provided in this section refers to the Reference Fund, and where applicable as a percentage of its net asset value. <sup>5</sup> Cash and Other Net Assets are excluded. <sup>6</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>7</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>8</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, and iA Wealth and the iA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.