

Fund Performance (%)¹ – Series A

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
5.0	10.2	7.2	21.6	4.8	7.3	6.3	7.3

Calendar Year Returns (%)^{1,2} – Series A

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
0.8	3.4	2.2	13.7	-0.8	20.1	11.4	12.3	-19.6	18.0

²Portfolio Manager change in 2015

Value of \$10,000 investment¹ – Series A



What does the Fund invest in?

The Fund aims to provide a consistent stream of income and capital appreciation by investing primarily in equity securities, fixed income investments and money market instruments from around the world.

Key Reasons to Invest

- An unconstrained, go-anywhere global bottom-up asset allocation strategy that will invest across multiple asset classes, sectors, regions, countries and currencies in pursuit of a strong total return.
- A well-diversified, yet concentrated portfolio based on the highest conviction ideas of four experienced portfolio managers, that have more than 130 years combined investment experience.
- Continuous collaboration between teams, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

Portfolio Manager

Loomis Sayles & Company L.P.

Lee Rosenbaum, MBA, Eileen Riley, CFA, MBA
David Rolley, CFA
Start date: February 2015
Matthew J. Eagan, MBA, CFA
Start date: March 2021

Fund Details

Fund Type: Trust
Size: \$4.7 billion
Inception Date: Series A: July 13, 2009
NAV: Series A: \$25.39
Series T5: \$9.63
Series T6: \$7.75
Series T8: \$2.21

MER*: Series A: 2.40%
Series T5: 2.34%
Series T6: 2.45%
Series T8: 2.44%

Elite Pricing MER*: Series E: 2.16%
*as at Sept. 30, 2023

Risk Tolerance:



Distribution Frequency:

Series A: Monthly, variable
Series T5: Monthly, fixed
Series T6: Monthly, fixed
Series T8: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
A \$CDN	2470	DF \$CDN	4960
DA \$CDN	4951	F \$CDN	964
E \$CDN	6963	F5 \$CDN	9715
E5 \$CDN	9716	F6 \$CDN	6360
E6 \$CDN	6964	F8 \$CDN	1360
E8 \$CDN	4976		
T5 \$CDN	9711		
T6 \$CDN	6370		
T8 \$CDN	370		

Series	Front	Series	Fee-Based
A \$U.S.	1325	F \$U.S.	1328
E \$U.S.	6477	F5 \$U.S.	9722
E5 \$U.S.	9723	F6 \$U.S.	1329
E6 \$U.S.	6478		
T5 \$U.S.	9717		
T6 \$U.S.	6372		
T8 \$U.S.	372		

Distributions (\$/unit)	A	T5	T6	T8
March 2023	-	0.033	0.033	0.013
April 2023	-	0.033	0.033	0.013
May 2023	-	0.033	0.033	0.013
June 2023	-	0.033	0.033	0.013
July 2023	-	0.033	0.033	0.013
August 2023	-	0.033	0.033	0.013

Distributions (\$/unit)	A	T5	T6	T8
September 2023	-	0.033	0.033	0.013
October 2023	-	0.033	0.033	0.013
November 2023	-	0.033	0.033	0.013
December 2023	-	0.033	0.033	0.013
January 2024	-	0.033	0.033	0.013
February 2024	-	0.033	0.033	0.013

IA Clarington Investments Inc.

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Asset Mix

Equity	68.9%
U.S. Equities	55.7%
Foreign Equities	13.2%
Other	0.0%
Fixed Income	28.1%
U.S. High Yield Corporate Bonds	5.7%
Foreign Investment Grade Corporate Bonds	5.5%
U.S. Investment Grade Corporate Bonds	3.4%
Foreign Government Bonds	3.3%
U.S. Government Bonds	3.2%
Other	1.9%
Convertible Bonds	1.9%
Foreign High Yield Corporate Bonds	1.8%
Canadian Investment Grade Corporate Bonds	1.4%
Cash and Other	3.0%
Cash and Other Net Assets	1.9%
Treasury Bills	1.1%
Futures	0.0%
Options	0.0%

Top Equity Holdings

Amazon.com Inc.	3.6%
S&P Global Inc.	3.3%
Mastercard Inc.	2.9%
Linde PLC	2.9%
Alphabet Inc.	2.7%
NVIDIA Corp.	2.6%
Atlas Copco AB	2.6%
ASML Holding NV	2.4%
Salesforce.com Inc.	2.3%
Airbnb Inc.	2.3%
Total Allocation	27.6%

Equity Sector Allocation⁴

Information Technology	18.1%
Consumer Discretionary	13.8%
Financials	11.9%
Industrials	8.5%
Health Care	7.7%
Materials	2.9%
Communication Services	2.7%
Consumer Staples	2.1%
Energy	1.1%

Geographic Allocation

United States	71.5%
Asia	6.3%
Europe-Other	4.7%
France	2.8%
Netherlands	2.7%
Sweden	2.7%
Canada	2.6%
South America	1.7%
Australia & Oceania	1.6%
Other	1.4%

Top Fixed-Income Holdings³

Government of Canada, 1.500%, 2024-09-01	0.6%
Glencore Funding LLC, 6.500%, 2033-10-06	0.5%
Federal Republic of Brazil, 10.000%, 2035-01-01	0.5%
Government of United States, 3.875%, 2033-08-15	0.5%
Government of United States, 4.375%, 2043-08-15	0.5%
DISH Network Corp., 3.375%, 2026-08-15	0.4%
Government of United States, 3.375%, 2033-05-15	0.4%
Government of United States, 3.875%, 2025-03-31	0.4%
Government of United States, Treasury Bill, 5.320%, 2024-07-25	0.4%
BioMarin Pharmaceutical Inc., 1.250%, 2027-05-15	0.4%
Total Allocation	4.6%

Credit Risk⁵

AAA	5.4%
AA	1.9%
A	2.9%
BBB	7.9%
BB	5.9%
B	2.1%
CCC	0.9%
Below CCC	0.7%
Pfd-3	0.0%
R1	1.1%
Not Rated	0.6%

Total Number of Investments⁶ 639

Fixed Income	596
Equity	43

Portfolio Characteristics

Portfolio Yield	2.6%
Average Coupon	3.7%
Modified Duration	4.8 yrs
Average Term	6.5 yrs
Average Credit Quality	BBB

¹ On February 23, 2015, the sub-advisor and investment strategies changed. These changes may have affected the Fund's performance. ³ Cash and Other Net Assets are excluded. ⁴ Excludes applicable sector allocations of exchange-traded funds. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁶ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.