

Fund Performance (%) – Series A

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| -0.1    | -1.0    | 0.5   | 9.0    | 3.7    | 7.3    | 4.3     | 5.6             |

Calendar Year Returns (%) – Series A

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|------|------|
| -5.9 | 13.9 | 5.4  | -3.4 | 13.1 | -0.5 | 16.4 | -7.9 | 5.6  | 10.6 |

Value of \$10,000 investment – Series A



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

IA Global Asset Management Inc.

Dan Bastasic, CFA, MBA  
Start date: August 2011

Fund Details

|  |  |      |        |      |  |  |  |
|--|--|------|--------|------|--|--|--|
| <b>Fund Type:</b> Trust  | <b>MER*:</b> Series A: 2.35%<br>Series T5: 2.28%<br>Series T6: 2.33%<br>Series T8: 2.32%   |      |        |      |  |  |  |
| <b>Size:</b> \$2.6 billion   | <b>Elite Pricing MER*:</b> Series E: 2.07%<br>*as at Sept. 30, 2024  |      |        |      |  |  |  |
| <b>Inception Date:</b> Series A: Aug. 29, 2011   | <b>Risk Tolerance:</b>   |      |        |      |  |  |  |
| <b>NAV:</b> Series A: \$16.38<br>Series T5: \$9.05<br>Series T6: \$9.00<br>Series T8: \$6.62 | <table border="1"> <tr> <td>Low</td> <td>Medium</td> <td>High</td> </tr> <tr> <td style="background-color: #cccccc;"> </td> <td style="background-color: #0056b3; color: white;"> </td> <td style="background-color: #cccccc;"> </td> </tr> </table> | Low  | Medium | High |  |  |  |
| Low  | Medium   | High |        |      |  |  |  |
|  |  |      |        |      |  |  |  |
|  | <b>Distribution Frequency:</b><br>Series A: Monthly, variable<br>Series T5: Monthly, fixed<br>Series T6: Monthly, fixed<br>Series T8: Monthly, fixed   |      |        |      |  |  |  |

Fund Codes (CCM)

| Series   | Front    | Series   | Fee-Based |
|----------|----------|----------|-----------|
| A \$CDN  | 3420     | DF \$CDN | 4962      |
| DA \$CDN | 4953     | F \$CDN  | 3423      |
| E \$CDN  | 3431     | F5 \$CDN | 9404      |
| E5 \$CDN | 9403     | F6 \$CDN | 3427      |
| E6 \$CDN | 3432     | F8 \$CDN | 1320      |
| E8 \$CDN | 4969     |          |           |
| T5 \$CDN | 9708     |          |           |
| T6 \$CDN | 3424     |          |           |
| T8 \$CDN | 3428     |          |           |
| Series   | Front    | Series   | Fee-Based |
|          |          | F \$U.S. | 9415      |
| Series   | Exchange | Ticker   | Cusip     |
| ETF      | TMX      | ISIF     | 44933N109 |

| Distributions (\$/unit)† | A     | T5    | T6    | T8    |
|--------------------------|-------|-------|-------|-------|
| May 2024                 | 0.017 | 0.042 | 0.050 | 0.045 |
| June 2024                | 0.022 | 0.042 | 0.050 | 0.045 |
| July 2024                | 0.030 | 0.042 | 0.050 | 0.045 |
| August 2024              | 0.016 | 0.042 | 0.050 | 0.045 |
| September 2024           | 0.021 | 0.042 | 0.050 | 0.045 |
| October 2024             | 0.030 | 0.042 | 0.050 | 0.045 |

| Distributions (\$/unit)† | A     | T5    | T6    | T8    |
|--------------------------|-------|-------|-------|-------|
| November 2024            | 0.015 | 0.042 | 0.050 | 0.045 |
| December 2024            | 0.024 | 0.042 | 0.050 | 0.045 |
| January 2025             | 0.029 | 0.042 | 0.050 | 0.045 |
| February 2025            | 0.010 | 0.042 | 0.050 | 0.045 |
| March 2025               | 0.025 | 0.042 | 0.050 | 0.045 |
| April 2025               | 0.023 | 0.042 | 0.050 | 0.045 |

**Asset Mix<sup>1</sup>**

|   |              |
|---|--------------|
| <b>Equity</b>                             | <b>58.2%</b> |
| Canadian Equities                         | 34.8%        |
| U.S. Equities                             | 19.3%        |
| Income Trusts                             | 3.7%         |
| Preferred Equities                        | 0.4%         |
| <b>Fixed Income</b>                       | <b>37.7%</b> |
| Canadian High Yield Corporate Bonds       | 16.9%        |
| U.S. Government Bonds                     | 6.9%         |
| Canadian Investment Grade Corporate Bonds | 6.0%         |
| Investment Fund(s) - Fixed Income         | 3.5%         |
| U.S. Investment Grade Corporate Bonds     | 2.2%         |
| U.S. High Yield Corporate Bonds           | 2.2%         |
| Other                                     | 0.0%         |
| <b>Cash and Other</b>                     | <b>4.1%</b>  |
| Cash and Other Net Assets                 | 2.6%         |
| Treasury Bills                            | 1.5%         |

**Geographic Allocation**

|               |       |
|---------------|-------|
| Canada        | 63.8% |
| United States | 33.6% |
| Other         | 0.0%  |

**Credit Risk<sup>5</sup>**

|           |       |
|-----------|-------|
| AAA       | 6.9%  |
| AA        | 0.7%  |
| A         | 1.7%  |
| BBB       | 5.8%  |
| BB        | 14.2% |
| B         | 3.8%  |
| CCC       | 0.1%  |
| Pfd-2     | 0.2%  |
| Pfd-3     | 0.2%  |
| R1        | 1.5%  |
| Not Rated | 1.0%  |

**Top Equity Holdings**

|                                   |              |
|-----------------------------------|--------------|
| Loblaws Cos. Ltd.                 | 2.9%         |
| Royal Bank of Canada              | 2.9%         |
| Waste Connections Inc.            | 2.8%         |
| Fortis Inc.                       | 2.5%         |
| The Toronto-Dominion Bank         | 2.3%         |
| Canadian Pacific Kansas City Ltd. | 2.2%         |
| Stantec Inc.                      | 2.1%         |
| JPMorgan Chase & Co.              | 2.0%         |
| Visa Inc.                         | 1.9%         |
| Brookfield Corp.                  | 1.8%         |
| <b>Total Allocation</b>           | <b>23.4%</b> |

**Equity Sector Allocation<sup>3</sup>**

|                        |       |
|------------------------|-------|
| Financials             | 16.8% |
| Industrials            | 12.6% |
| Utilities              | 6.5%  |
| Consumer Staples       | 4.9%  |
| Energy                 | 4.5%  |
| Information Technology | 2.9%  |
| Real Estate            | 2.9%  |
| Communication Services | 2.7%  |
| Health Care            | 2.1%  |
| Consumer Discretionary | 1.1%  |
| Materials              | 1.1%  |

**Top Fixed-Income Holdings<sup>2</sup>**

|   |              |
|---|--------------|
| Government of United States, 4.125%, 2032-11-15   | 5.7%         |
| iShares iBoxx \$ Investment Grade Corporate Bond ETF  | 2.9%         |
| KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15 | 1.2%         |
| Government of United States, 4.625%, 2035-02-15   | 1.1%         |
| Doman Building Materials Group Ltd., 7.500%, 2029-09-17                                     | 0.9%         |
| ATS Corp., 6.500%, 2032-08-21   | 0.9%         |
| Chemtrade Logistics Inc., 6.375%, 2029-08-28  | 0.8%         |
| goeasy Ltd., 7.625%, 2029-07-01   | 0.8%         |
| Superior Plus LP, 4.250%, 2028-05-18  | 0.8%         |
| Air Canada, 4.625%, 2029-08-15  | 0.8%         |
| <b>Total Allocation</b>   | <b>15.9%</b> |

**Total Number of Investments<sup>4</sup>** **244**

|              |     |
|--------------|-----|
| Fixed Income | 179 |
| Equity       | 65  |

**Portfolio Characteristics**

|                        |          |
|------------------------|----------|
| Portfolio Yield        | 3.8%     |
| Average Coupon         | 5.8%     |
| Modified Duration      | 3.8 yrs  |
| Average Term           | 12.0 yrs |
| Average Credit Quality | BBB      |

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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