

**Fund Performance (%) – Series F**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.0	-0.2	4.3	8.2	3.6	5.4	5.0	6.8

**Calendar Year Returns (%) – Series F**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
9.0	-4.6	15.4	6.9	-2.1	14.7	0.9	18.1	-6.6	7.0

**Value of \$10,000 investment – Series F**



**What does the Fund invest in?**

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments. The Fund may invest up to 49% of its assets in foreign securities.

**Key Reasons to Invest**

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

**Portfolio Manager**

**IA Global Asset Management Inc.**  
 Dan Bastasic, CFA, MBA  
 Start date: August 2011

**Fund Details**

**Fund Type:** Trust  
**Size:** \$2.5 billion  
**Inception Date:** Series F: Aug. 29, 2011  
**NAV:** Series F: \$16.42  
 Series F5: \$10.74  
 Series F6: \$10.85  
 Series F8: \$4.03

**MER\*:** Series F: 0.95%  
 Series F5: 0.96%  
 Series F6: 0.96%  
 Series F8: 0.97%  
 \*as at Mar. 31, 2024

**Risk Tolerance:**  
 Low Medium High

**Distribution Frequency:**  
 Series F: Monthly, variable  
 Series F5: Monthly, fixed  
 Series F6: Monthly, fixed  
 Series F8: Monthly, fixed

**Fund Codes (CCM)**

Series	Front	Series	Fee-Based
A \$CDN	3420	DF \$CDN	4962
DA \$CDN	4953	F \$CDN	3423
E \$CDN	3431	F5 \$CDN	9404
E5 \$CDN	9403	F6 \$CDN	3427
E6 \$CDN	3432	F8 \$CDN	1320
E8 \$CDN	4969	F8 \$CDN	1320
T6 \$CDN	3424		
T8 \$CDN	3428		

  

Series	Front	Series	Fee-Based
		F \$U.S.	9415

  

Series	Exchange	Ticker	Cusip
ETF	TMX	ISIF	44933N109

Distributions (\$/unit)†	F	F5	F6	F8
July 2023	0.033	0.042	0.062	0.031
August 2023	0.046	0.042	0.062	0.031
September 2023	0.035	0.042	0.062	0.031
October 2023	0.034	0.042	0.062	0.031
November 2023	0.045	0.042	0.062	0.031
December 2023	0.118	0.144	0.130	0.061

Distributions (\$/unit)†	F	F5	F6	F8
January 2024	0.040	0.042	0.062	0.027
February 2024	0.035	0.042	0.062	0.027
March 2024	0.041	0.042	0.062	0.027
April 2024	0.052	0.042	0.062	0.027
May 2024	0.037	0.042	0.062	0.027
June 2024	0.043	0.042	0.062	0.027

**IA Clarington Investments Inc.**

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Asset Mix<sup>1</sup>

<b>Equity</b>	<b>52.8%</b>
Canadian Equities	36.6%
U.S. Equities	12.2%
Income Trusts	3.6%
Preferred Equities	0.4%
<b>Fixed Income</b>	<b>35.4%</b>
Canadian High Yield Corporate Bonds	15.3%
Canadian Investment Grade Corporate Bonds	6.4%
U.S. Investment Grade Corporate Bonds	3.8%
U.S. High Yield Corporate Bonds	3.3%
Investment Fund(s) - Fixed Income	3.3%
Canadian Government Bonds	2.1%
U.S. Government Bonds	1.2%
Other	0.0%
<b>Cash and Other</b>	<b>11.8%</b>
Cash and Other Net Assets	11.8%

## Geographic Allocation

Canada	75.0%
United States	23.8%
Europe	0.8%

Credit Risk<sup>5</sup>

AAA	3.2%
AA	0.1%
A	1.2%
BBB	8.8%
BB	13.8%
B	3.5%
CCC	0.2%
Pfd-2	0.2%
Pfd-3	0.2%
R1	9.8%
R2	1.6%
Not Rated	1.2%

## Top Equity Holdings

Royal Bank of Canada	2.9%
The Toronto-Dominion Bank	2.8%
Loblaw Cos. Ltd.	2.5%
Stantec Inc.	2.5%
Waste Connections Inc.	2.4%
Fortis Inc.	2.0%
Canadian Pacific Kansas City Ltd.	2.0%
CGI Inc.	1.8%
Microsoft Corp.	1.8%
Alphabet Inc.	1.4%
<b>Total Allocation</b>	<b>22.1%</b>

Equity Sector Allocation<sup>3</sup>

Financials	12.5%
Industrials	11.6%
Utilities	7.2%
Energy	4.0%
Information Technology	3.9%
Communication Services	3.8%
Consumer Staples	3.6%
Real Estate	2.8%
Consumer Discretionary	2.0%
Materials	1.2%
Health Care	0.0%

Top Fixed-Income Holdings<sup>2</sup>

Prime Trust, 5.550%, 2024-07-02	2.7%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.3%
Government of Canada, 2.500%, 2032-12-01	1.3%
Government of United States, 4.125%, 2032-11-15	1.2%
Brookfield Corp., 5.729%, 2024-07-18	1.1%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.0%
AtkinsRealis Group Inc., 3.800%, 2024-08-19	0.9%
Videotron Ltd., 5.750%, 2026-01-15	0.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	0.9%
Brookfield Corp., 5.726%, 2024-07-09	0.8%
<b>Total Allocation</b>	<b>13.1%</b>

<b>Total Number of Investments<sup>4</sup></b>	<b>271</b>
Fixed Income	206
Equity	65

## Portfolio Characteristics

Portfolio Yield	4.4%
Average Coupon	5.6%
Modified Duration	2.4 yrs
Average Term	7.6 yrs
Average Credit Quality	BBB

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by iA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. iA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).