

Fund Performance (%)¹ – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.9	0.5	2.6	13.4	11.1	8.8	9.7	7.7

Calendar Year Returns (%)¹ – Series F

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
9.0	16.6	10.6	-3.1	20.3	8.3	-6.9	20.5	-0.8	25.2

Value of \$10,000 investment¹ – Series F



What does the Fund invest in?

The Fund aims to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian common shares, with an emphasis on dividend-paying common shares.

The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, a strong balance sheet and excellent management.

Portfolio Manager

Industrial Alliance Investment Management Inc.

Donny Moss, CFA
 Start Date: February 2013

Fund Details

Fund Type: Trust
Size: \$202.8 million
Inception Date: Series F: July 5, 2004
NAV: Series F: \$2.79
 Series F6: \$10.78

MER*: Series F: 1.15%
 Series F6: 1.14%
 *as at Sept. 30, 2021

Risk Tolerance:



Distribution Frequency:

Series F: Monthly, fixed
 Series F6: Monthly, fixed

Fund Codes (CCM)²

Series	Front	Series	Fee-Based
A	510	F	1310
T6	7510	F6	7310

² Series A securities are closed to new purchases except under certain systematic plans. Series F securities are closed to new purchases. Series F securities may be switched to Series A securities and vice versa.

Distributions (\$/unit)	F	F6
June 2021	0.030	0.043
July 2021	0.030	0.043
August 2021	0.030	0.043
September 2021	0.030	0.043
October 2021	0.030	0.043
November 2021	0.030	0.043

Distributions (\$/unit)	F	F6
December 2021	0.168	0.467
January 2022	0.030	0.054
February 2022	0.030	0.054
March 2022	0.030	0.054
April 2022	0.030	0.054
May 2022	0.030	0.054

IA Clarington Investments Inc.

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Asset Mix

Equity	99.9%
Canadian Equities	85.9%
U.S. Equities	8.4%
Income Trusts	5.6%
Cash and Other	0.1%
Treasury Bills	0.7%
Cash and Other Net Assets	-0.6%

Geographic Allocation

Canada	92.1%
United States	8.4%

Top Equity Holdings

Royal Bank of Canada	6.4%
The Toronto-Dominion Bank	5.4%
Enbridge Pipelines Inc.	4.8%
The Bank of Nova Scotia	3.8%
Brookfield Asset Management Inc.	3.6%
TC Energy Corp.	3.3%
Sun Life Financial Services of Canada Inc.	2.8%
Intact Financial Corp.	2.6%
Bank of Montreal	2.4%
BCE Inc.	2.4%
Total Allocation	37.5%

Equity Sector Allocation³

Financials	32.8%
Energy	17.9%
Industrials	8.8%
Communication Services	8.8%
Utilities	7.6%
Materials	4.7%
Information Technology	4.5%
Health Care	4.3%
Real Estate	3.7%
Consumer Discretionary	3.6%
Consumer Staples	3.2%

Total Number of Investments⁴

Fixed Income	2
Equity	66

Portfolio Characteristics

Portfolio Yield	3.3%
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¹ On April 1, 2006, the portfolio manager changed. This change may have affected the Fund's performance.³ Excludes applicable sector allocations of exchange-traded funds.⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. Performance data is not presented for a Fund that has been distributing securities for less than 12 consecutive months. For an existing mutual fund where one or more of its Series have existed for less than 12 consecutive months ("new series"), performance data specific to each new series is not shown. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.