

Fund Performance (%) – Series F

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| -1.8 | 4.0 | 5.2 | 10.3 | 4.2 | 6.1 | - | 6.6 |

Calendar Year Returns (%) – Series F

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------|------|------|------|------|------|------|------|-------|------|
| - | - | - | 10.6 | -7.2 | 13.7 | 8.5 | 15.4 | -10.7 | 11.1 |

Value of \$10,000 investment – Series F

What does the Fund invest in?

The Fund seeks to provide capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 80% equities and 20% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA
 Start date: November 2019
 Tej Rai
 Start date: April 2021

Fund Details

Fund Type: Trust
Size: \$61.5 million
Inception Date: Series F: Apr. 19, 2016
NAV: Series F: \$15.74
 Series F5: \$10.61

MER*: Series F: 1.10%
 Series F5: 1.11%
 *as at Sept. 30, 2023

Risk Tolerance:

Distribution Frequency:

Series F: Annual, variable
 Series F5: Monthly, fixed

Fund Codes (CCM)

| Series | Front | Series | Fee-Based |
|--------|-------|--------|-----------|
| A | - | F | 8666 |
| B | 8660 | F5 | 8667 |
| B5 | 8661 | | |
| E | 8664 | | |
| E5 | 8665 | | |
| T5 | - | | |

| Distributions (\$/unit)† | F | F5 |
|--------------------------|---|-------|
| May 2023 | - | 0.042 |
| June 2023 | - | 0.042 |
| July 2023 | - | 0.042 |
| August 2023 | - | 0.042 |
| September 2023 | - | 0.042 |
| October 2023 | - | 0.042 |

| Distributions (\$/unit)† | F | F5 |
|--------------------------|---|-------|
| November 2023 | - | 0.042 |
| December 2023 | - | 0.042 |
| January 2024 | - | 0.042 |
| February 2024 | - | 0.042 |
| March 2024 | - | 0.042 |
| April 2024 | - | 0.042 |

IA Clarington Investments Inc.

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2
 888.860.9888 | funds@iaclarington.com | iaclarington.com



Asset Mix^{1,2}

| | |
|---|--------------|
| Equity | 75.1% |
| U.S. Equities | 29.6% |
| Canadian Equities | 21.0% |
| Investment Fund(s) - Equity | 13.9% |
| Foreign Equities | 9.6% |
| Other | 1.0% |
| Fixed Income | 11.7% |
| Other | 5.2% |
| Canadian Investment Grade Corporate Bonds | 2.0% |
| Investment Fund(s) - Fixed Income | 2.0% |
| Canadian Provincial and Municipal Bonds | 1.3% |
| Mortgage Backed Securities | 1.2% |
| Cash and Other | 13.2% |
| Cash and Other Net Assets | 7.8% |
| Treasury Bills | 5.4% |
| Futures | 0.0% |
| Options | 0.0% |

Geographic Allocation¹

| | |
|---------------|-------|
| United States | 43.9% |
| Canada | 26.8% |
| International | 13.9% |
| Europe | 5.6% |
| Asia | 1.3% |
| Other | 1.2% |

Current Weightings^{1,3}

| | |
|---|-------|
| Manulife Global Equity Class, Series I | 10.7% |
| IA Clarington Global Equity Fund, Series I | 9.5% |
| iShares Core MSCI EAFE ETF | 9.0% |
| IA Clarington Canadian Leaders Class, Series I | 7.6% |
| IA Clarington Strategic Equity Income Fund, Series I | 7.5% |
| IA Clarington Thematic Innovation Class, Series I | 6.5% |
| Fidelity Canadian Disciplined Equity® Fund, Series O | 6.1% |
| IA Clarington Global Dividend Fund, Series I | 5.6% |
| IA Clarington Loomis Global Equity Opportunities Fund, Series I | 5.6% |
| iShares Core MSCI Emerging Markets ETF | 4.9% |
| Mackenzie US Small-Mid Cap Growth Fund, Series O | 4.8% |
| IA Clarington Canadian Small Cap Fund, Series I | 4.7% |
| IA Wealth Core Bond Pool, Series I | 4.1% |
| PIMCO Monthly Income Fund (Canada), Series I | 1.4% |
| IA Clarington Loomis Global Multisector Bond Fund, Series I | 1.4% |
| IA Clarington Core Plus Bond Fund, Series I | 1.2% |
| IA Clarington Strategic Corporate Bond Fund, Series I | 1.2% |
| IA Clarington Global Macro Advantage Fund, Series I | 1.0% |
| Vanguard Short-Term Corporate Bond ETF | 1.0% |
| iShares iBoxx \$ High Yield Corporate Bond ETF | 0.8% |
| Cash and Equivalents | 0.7% |
| IA Clarington Floating Rate Income Fund, Series I | 0.5% |

Equity Sector Allocation^{1,4}

| | |
|------------------------|-------|
| Financials | 11.1% |
| Information Technology | 10.1% |
| Industrials | 10.0% |
| Health Care | 6.9% |
| Consumer Discretionary | 6.0% |
| Consumer Staples | 4.4% |
| Communication Services | 4.3% |
| Energy | 3.6% |
| Materials | 2.7% |
| Utilities | 1.4% |
| Real Estate | 1.3% |

Credit Risk^{1,5}

| | |
|-----------|------|
| AAA | 1.3% |
| AA | 1.1% |
| A | 1.7% |
| BBB | 1.9% |
| BB | 1.1% |
| B | 0.4% |
| CCC | 0.1% |
| Below CCC | 0.0% |
| Pfd-2 | 0.0% |
| Pfd-3 | 0.0% |
| R1 | 5.9% |
| Not Rated | 0.2% |

Total Number of Investments¹

| | |
|--|--------------|
| Total Number of Investments¹ | 2,078 |
| Fixed Income | 1,566 |
| Equity | 512 |

Portfolio Characteristics¹

| | |
|------------------------|---------|
| Portfolio Yield | 2.8% |
| Average Coupon | 4.7% |
| Modified Duration | 3.4 yrs |
| Average Term | 6.9 yrs |
| Average Credit Quality | A |

¹ The information presented incorporates the applicable characteristics of the underlying mutual fund(s) that the Fund invests in which are listed under the Current Weightings table. The information presented is based on Current Weightings while reflecting data as of the previous month. ² The term "Investment Fund(s)" refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington. ³ Excludes Other Assets less Liabilities. ⁴ Excludes applicable sector allocations of exchange traded funds. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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