IA Wealth

Conservative Portfolio (Series F)

Managed Solutions

August 31, 2024

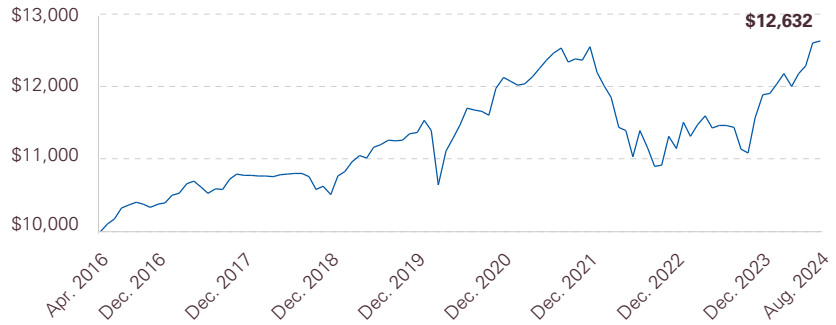
Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.2	3.7	6.2	10.4	0.2	2.3	-	2.8

Calendar Year Returns (%) – Series F

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	3.8	-2.4	8.1	6.7	3.5	-11.2	6.7

Value of $10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to provide capital protection, generate income and provide the potential for modest capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 75% fixed-income securities and 25% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager

iA Global Asset Management Inc.
Sébastien Mc Mahon, MA, PRM, CFA
Start date: November 2019
Tej Rai
Start date: April 2021

Fund Details

Fund Type: Trust

Size: $78.5 million

Inception Date: Series F: Apr. 19, 2016

NAV: Series F: $10.65
Series F5: $7.97

MER*: Series F: 0.94%
Series F5: 0.90%
*as at Mar. 31, 2024

Risk Tolerance:

Low		Medium		High
■				

Distribution Frequency:

Series F: Annual, variable
Series F5: Monthly, fixed

Fund Codes (CCM)

Series	Front	Series	Fee-Based
		DF	9463
		F	8610
		F5	8611

Distributions ($/unit)†	F	F5
September 2023	-	0.032
October 2023	-	0.032
November 2023	-	0.032
December 2023	0.282	0.044
January 2024	-	0.032
February 2024	-	0.032

Distributions ($/unit)†	F	F5
March 2024	-	0.032
April 2024	-	0.032
May 2024	-	0.032
June 2024	-	0.032
July 2024	-	0.032
August 2024	-	0.032

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iA Wealth

Asset Mix[1,2]

Equity	**25.5%**
U.S. Equities	9.8%
Canadian Equities	8.0%
Investment Fund(s) - Equity	3.7%
Foreign Equities	3.5%
Other	0.5%
Fixed Income	**65.5%**
Canadian Investment Grade Corporate Bonds	14.2%
Canadian Provincial and Municipal Bonds	9.8%
Canadian Government Bonds	7.1%
Mortgage Backed Securities	5.8%
Investment Fund(s) - Fixed Income	5.5%
U.S. Investment Grade Corporate Bonds	5.4%
Canadian High Yield Corporate Bonds	3.1%
U.S. High Yield Corporate Bonds	3.0%
Asset-Backed Securities	2.7%
Foreign Investment Grade Corporate Bonds	2.3%
Other	2.1%
Senior Loans	2.0%
Foreign High Yield Corporate Bonds	1.3%
Canadian Government Agencies Bonds	1.2%
Cash and Other	**9.0%**
Treasury Bills	7.4%
Cash and Other Net Assets	1.6%
Options	0.0%
Futures	0.0%

Geographic Allocation[1]

Canada	46.4%
United States	37.7%
Europe	5.4%
International	3.7%
Other	3.4%

Current Weightings[1,3]

IA Wealth Core Bond Pool, Series I	33.3%
IA Clarington Loomis Global Multisector Bond Fund, Series I	11.1%
PIMCO Monthly Income Fund (Canada), Series I	6.5%
IA Clarington Strategic Corporate Bond Fund, Series I	4.7%
IA Clarington Core Plus Bond Fund, Series I	4.7%
IA Clarington Strategic Equity Income Fund, Series I	3.3%
IA Clarington Canadian Leaders Class, Series I	3.3%
Manulife Global Equity Class, Series I	3.3%
iShares iBoxx $ High Yield Corporate Bond ETF	3.2%
IA Clarington Global Equity Fund, Series I	2.6%
iShares Core MSCI EAFE ETF	2.6%
IA Clarington Floating Rate Income Fund, Series I	2.4%
Fidelity Canadian Disciplined Equity® Fund, Series O	2.2%
IA Clarington Thematic Innovation Class, Series I	2.1%
IA Clarington Global Dividend Fund, Series I	1.5%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	1.5%
IA Clarington Canadian Small Cap Fund, Series I	1.3%
Mackenzie US Small-Mid Cap Growth Fund, Series O	1.3%
Cash and Equivalents	1.1%
Vanguard Short-Term Corporate Bond ETF	1.1%
IA Clarington Global Macro Advantage Fund, Series I	1.0%
iShares Core MSCI Emerging Markets ETF	1.0%
IA Clarington Loomis International Growth Fund, Series I	0.2%

Equity Sector Allocation[1,4]

Financials	4.3%
Industrials	3.4%
Information Technology	3.4%
Health Care	2.4%
Consumer Discretionary	2.0%
Consumer Staples	1.5%
Energy	1.4%
Communication Services	1.4%
Materials	1.0%
Utilities	0.7%
Real Estate	0.5%

Credit Risk[1,5]

AAA	9.3%
AA	7.9%
A	12.4%
BBB	13.3%
BB	5.4%
B	2.0%
CCC	0.4%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	7.8%
Not Rated	0.6%

Total Number of Investments[1]	**2,123**
Fixed Income	1,529
Equity	594

Portfolio Characteristics[1]	
Portfolio Yield	4.2%
Average Coupon	4.6%
Modified Duration	5.1 yrs
Average Term	10.2 yrs
Average Credit Quality	A

[1] The information presented incorporates the applicable characteristics of the underlying mutual fund(s) that the Fund invests in which are listed under the Current Weightings table. The information presented is based on Current Weightings while reflecting data as of the previous month. [2] The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. [3] Excludes Other Assets less Liabilities. [4] Excludes applicable sector allocations of exchange traded funds. [5] Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions ($/share) and Distributions ($/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. iA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).

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