

Fund Performance (%)¹ – Series A

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since PSD |
|---------|---------|-------|--------|--------|--------|---------|-----------|
| 3.4 | 3.7 | 16.4 | 23.1 | 11.9 | 11.9 | 10.3 | 4.2 |

Calendar Year Returns (%) – Series A

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------|------|------|------|------|------|------|------|------|------|
| 21.3 | 19.8 | 0.4 | 8.9 | -7.4 | 20.0 | 6.7 | 23.0 | -3.0 | 9.3 |

Value of \$10,000 investment¹ – Series A

What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

iA Global Asset Management Inc.

Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Fund Type: Trust

Size: \$634.6 million

Performance Start Date: Series A: Dec. 31, 2001

NAV: Series A: \$16.33
Series T6: \$11.22

MER*: Series A: 1.99%
Series T6: 2.03%

Elite Pricing MER*: Series E: 1.86%
*as at Mar. 31, 2024

Risk Tolerance:



Distribution Frequency:

Series A: Annual, variable
Series T6: Monthly, fixed

Fund Codes (CCM)

| Series | Front | Series | Fee-Based |
|-----------|-------|-----------|-----------|
| A \$CDN | 202 | F \$CDN | 1402 |
| E \$CDN | 1505 | F6 \$CDN | 1535 |
| E6 \$CDN | 4978 | | |
| T6 \$CDN | 1532 | | |
| Series | Front | Series | Fee-Based |
| A \$U.S. | 3262 | F \$U.S. | 3267 |
| E \$U.S. | 3265 | F6 \$U.S. | 3268 |
| T6 \$U.S. | 3273 | | |

| Distributions (\$/unit)† | A | T6 |
|--------------------------|---|-------|
| July 2023 | - | 0.053 |
| August 2023 | - | 0.053 |
| September 2023 | - | 0.053 |
| October 2023 | - | 0.053 |
| November 2023 | - | 0.053 |
| December 2023 | - | 0.053 |

| Distributions (\$/unit)† | A | T6 |
|--------------------------|---|-------|
| January 2024 | - | 0.053 |
| February 2024 | - | 0.053 |
| March 2024 | - | 0.053 |
| April 2024 | - | 0.053 |
| May 2024 | - | 0.053 |
| June 2024 | - | 0.053 |

IA Clarington Investments Inc.

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2
888.860.9888 | funds@iaclarington.com | iaclarington.com

Asset Mix

| | |
|---------------------------|--------------|
| Equity | 93.1% |
| U.S. Equities | 93.1% |
| Cash and Other | 6.9% |
| Cash and Other Net Assets | 6.9% |

Geographic Allocation

| | |
|---------------|-------|
| United States | 93.1% |
|---------------|-------|

Top Equity Holdings

| | |
|-------------------------------|--------------|
| Microsoft Corp. | 6.3% |
| Apple Inc. | 5.7% |
| CMS Energy Corp. | 4.7% |
| Alphabet Inc. | 4.5% |
| Amazon.com Inc. | 4.3% |
| NVIDIA Corp. | 4.1% |
| UnitedHealth Group Inc. | 4.0% |
| Broadcom Inc. | 4.0% |
| Thermo Fisher Scientific Inc. | 3.2% |
| Waste Connections Inc. | 3.1% |
| Total Allocation | 43.9% |

Equity Sector Allocation²

| | |
|------------------------|-------|
| Information Technology | 22.6% |
| Financials | 14.1% |
| Health Care | 12.5% |
| Industrials | 9.4% |
| Consumer Discretionary | 8.4% |
| Communication Services | 7.1% |
| Materials | 6.2% |
| Consumer Staples | 5.8% |
| Utilities | 4.7% |
| Energy | 2.2% |

Total Number of Investments³

| | |
|--------|----|
| Equity | 34 |
|--------|----|

Portfolio Characteristics

| | |
|-----------------|------|
| Portfolio Yield | 1.2% |
|-----------------|------|

¹ On April 1, 2005, the portfolio manager and sub-advisor changed. On November 26, 2012, the sub-advisor changed. These changes may have affected the Fund's performance. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. iA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).