

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.5	-1.6	-8.9	-2.7	6.8	6.4	-	5.8

Calendar Year Returns (%) – Guarantee B

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	-	-	7.6	-8.5	18.0	4.8	21.2

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

Industrial Alliance Investment Management Inc.

Donny Moss, CFA
Start date: May 2019
Jean-René Adam, M.Sc., CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$8.3 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee A: \$14.07
Guarantee B: \$14.46
Guarantee C: \$15.34

MER*: Guarantee A: 3.96%
Guarantee B: 3.62%
Guarantee C: 2.70%
*as at Dec. 31, 2021

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
September 2021	0.007	0.007	0.008
October 2021	0.008	0.008	0.009
November 2021	0.216	0.180	0.189
December 2021	0.180	0.185	0.195
January 2022	0.238	0.226	0.238
February 2022	0.030	0.030	0.032

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
March 2022	0.032	0.033	0.035
April 2022	0.013	0.013	0.014
May 2022	0.032	0.033	0.035
June 2022	0.016	0.016	0.017
July 2022	0.036	0.037	0.039
August 2022	0.012	0.012	0.013

Asset Mix**

Equity	96.7%
U.S. Equities	87.2%
Canadian Equities	5.7%
Income Trusts	2.9%
Foreign Equities	0.9%
Cash and Other	3.3%
Cash and Other Net Assets	3.3%

Geographic Allocation**

United States	90.1%
Canada	5.7%
Europe	0.9%

Top Equity Holdings**

Microsoft Corp.	5.7%
Apple Inc.	4.3%
MetLife Inc.	3.0%
Johnson & Johnson	2.9%
UnitedHealth Group Inc.	2.7%
CVS Health Corp.	2.6%
McDonald's Corp.	2.4%
Thermo Fisher Scientific Inc.	2.3%
Anthem Inc.	2.3%
NextEra Energy Inc.	2.1%
Total Allocation	30.3%

Equity Sector Allocation¹**

Information Technology	22.1%
Health Care	19.6%
Financials	13.5%
Industrials	10.3%
Consumer Discretionary	8.4%
Energy	6.3%
Utilities	4.5%
Consumer Staples	4.2%
Real Estate	2.9%
Materials	2.7%
Communication Services	2.2%

Total Number of Investments² 73

Equity	73
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Portfolio Characteristics

Portfolio Yield	2.0%
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¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

** of the Underlying Mutual Fund

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