

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.8	2.7	2.7	1.3	0.7	3.0	-	3.6

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd
Start date: December 2009
 Marc Sheard, CFA
 Jeffrey Adams, CFA, CIM, RIS
 Wes Dearborn, CFA
 Jeffrey Lew, CFA
 Start date: April 2021

Fund Details

Guarantee Options:	Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee B: 3.18% Guarantee C: 2.68% <small>*as at Dec. 31, 2023</small>
Size:	\$7.4 million	Risk Tolerance: <div style="display: flex; justify-content: space-around; width: 100px;"> Low Medium High </div>
Inception Date:	Guarantee B: May 12, 2016	Distribution Frequency: Guarantee B: Monthly, variable Guarantee C: Monthly, variable
NAV:	Guarantee B: \$13.41 Guarantee C: \$14.00	

Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
April 2023	0.000	0.000
May 2023	-0.003	-0.003
June 2023	-0.005	-0.005
July 2023	-0.004	-0.004
August 2023	-0.010	-0.010
September 2023	-0.008	-0.008

Distributions (\$/unit)†	Guarantee B	Guarantee C
October 2023	-0.017	-0.018
November 2023	-0.004	-0.005
December 2023	-0.004	-0.004
January 2024	0.161	0.175
February 2024	-0.004	-0.005
March 2024	0.000	0.000

Asset Mix**

Equity	79.3%
Canadian Equities	41.8%
Income Trusts	17.9%
U.S. Equities	12.2%
Preferred Equities	4.6%
Foreign Equities	2.8%
Fixed Income	19.3%
Canadian Investment Grade Corporate Bonds	18.3%
Canadian High Yield Corporate Bonds	1.0%
Cash and Other	1.4%
Cash and Other Net Assets	1.4%

Geographic Allocation**

Canada	82.3%
United States	13.5%
Europe	2.8%

Credit Risk⁴**

AA	8.6%
A	4.4%
BBB	5.4%
BB	1.0%
Pfd-2	3.7%
Pfd-3	0.9%

Top Equity Holdings**

DRI Healthcare Trust	4.0%
Royal Bank of Canada	2.4%
Exchange Income Corp.	2.3%
The Toronto-Dominion Bank	2.2%
Northland Power Inc.	2.2%
Enghouse Systems Ltd.	2.1%
Fastenal Co.	2.1%
The North West Co. Inc.	2.1%
Sun Life Financial Inc.	2.1%
Cisco Systems Inc.	2.0%
Total Allocation	23.5%

Equity Sector Allocation²**

Financials	21.0%
Real Estate	12.5%
Industrials	11.9%
Information Technology	8.4%
Consumer Discretionary	6.3%
Health Care	5.7%
Materials	4.0%
Consumer Staples	3.6%
Communication Services	3.5%
Utilities	2.2%

Top Fixed-Income Holdings¹**

Canadian Imperial Bank of Commerce, 5.935%, 2026-07-14	1.3%
The Bank of Nova Scotia, 5.679%, 2033-08-02	1.0%
The Bank of Nova Scotia, 5.500%, 2025-12-29	1.0%
RioCan REIT, 1.974%, 2026-06-15	0.9%
Canadian Imperial Bank of Commerce, 2.250%, 2027-01-07	0.8%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.8%
First Capital REIT, 4.323%, 2025-07-31	0.8%
Canadian Imperial Bank of Commerce, 2.750%, 2025-03-07	0.7%
The Bank of Nova Scotia, 1.950%, 2025-01-10	0.6%
Coast Capital Savings Federal Credit Union, 8.875%, 2033-05-02	0.6%
Total Allocation	8.5%

Total Number of Investments³

Total Number of Investments³	99
Fixed Income	38
Equity	61

Portfolio Characteristics

Portfolio Yield	4.7%
Average Coupon	4.8%
Modified Duration	2.3 yrs
Average Term	11.1 yrs
Average Credit Quality	A

¹ Cash and Other Net Assets are excluded. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁴ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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