

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.6	-5.5	-9.8	-6.6	3.6	3.5	-	4.2

Calendar Year Returns (%) – Guarantee B

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	-	-	5.1	-7.4	13.9	1.9	18.5

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd

Start Date: May 2016

Marc Sheard, CFA
 Jeffrey Adams, CFA, CIM, RIS
 Wes Dearborn, CFA
 Jeffrey Lew, CFA
 Start Date April 2021

Fund Details

Guarantee Options: Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$9.3 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee B: \$13.13
 Guarantee C: \$13.59

MER*: Guarantee B: 3.20%
 Guarantee C: 2.68%
 *as at Dec. 31, 2021

Risk Tolerance:



Distribution Frequency:

Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)	Guarantee B	Guarantee C
August 2021	0.033	0.035
September 2021	0.013	0.013
October 2021	0.018	0.019
November 2021	0.017	0.018
December 2021	0.041	0.043
January 2022	0.359	0.378

Distributions (\$/unit)	Guarantee B	Guarantee C
February 2022	0.009	0.009
March 2022	0.014	0.014
April 2022	0.007	0.007
May 2022	0.017	0.018
June 2022	0.007	0.007
July 2022	0.000	0.000

Asset Mix**

Equity	79.5%
Canadian Equities	38.9%
Income Trusts	21.2%
U.S. Equities	10.8%
Foreign Equities	5.1%
Preferred Equities	3.5%
Fixed Income	18.0%
Canadian Investment Grade Corporate Bonds	17.5%
U.S. Investment Grade Corporate Bonds	0.5%
Cash and Other	2.5%
Cash and Other Net Assets	2.5%

Geographic Allocation**

Canada	77.1%
United States	15.3%
Europe	5.1%

Credit Risk⁴**

AA	9.9%
A	2.2%
BBB	5.8%
Pfd-2	2.3%
Pfd-3	1.2%

Top Equity Holdings**

TELUS Corp.	2.7%
Nutrien Ltd.	2.4%
Brookfield Renewable Partners LP	2.4%
Realty Income Corp.	2.4%
Manulife Financial Corp.	2.4%
Sun Life Financial Services of Canada Inc.	2.3%
Royal Bank of Canada	2.3%
Exchange Income Corp.	2.2%
The Toronto-Dominion Bank	2.1%
BCE Inc.	2.1%
Total Allocation	23.3%

Equity Sector Allocation²**

Financials	24.6%
Real Estate	17.3%
Industrials	7.2%
Consumer Discretionary	6.5%
Utilities	6.2%
Communication Services	6.1%
Materials	3.8%
Information Technology	3.6%
Consumer Staples	2.2%
Energy	2.0%

Top Fixed-Income Holdings¹**

Canadian Imperial Bank of Commerce, 2.350%, 2024-08-28	1.2%
Canadian Imperial Bank of Commerce, 2.250%, 2027-01-07	1.0%
The Toronto-Dominion Bank, 1.128%, 2025-12-09	0.9%
RioCan Real Estate Investment Trust, 1.974%, 2026-06-15	0.8%
National Bank of Canada, 2.237%, 2026-11-04	0.8%
The Toronto-Dominion Bank, 7.232%, 2027-10-01	0.8%
First Capital REIT, 4.323%, 2025-07-31	0.7%
Canadian Imperial Bank of Commerce, 2.750%, 2025-03-07	0.6%
The Bank of Nova Scotia, 1.950%, 2025-01-10	0.6%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.6%
Total Allocation	8.0%

Total Number of Investments³

Total Number of Investments³	94
Fixed Income	35
Equity	59

Portfolio Characteristics

Portfolio Yield	4.5%
Average Coupon	3.1%
Modified Duration	3.2 yrs
Average Term	7.7 yrs
Average Credit Quality	A

¹ Cash and Other Net Assets are excluded. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁴ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.