

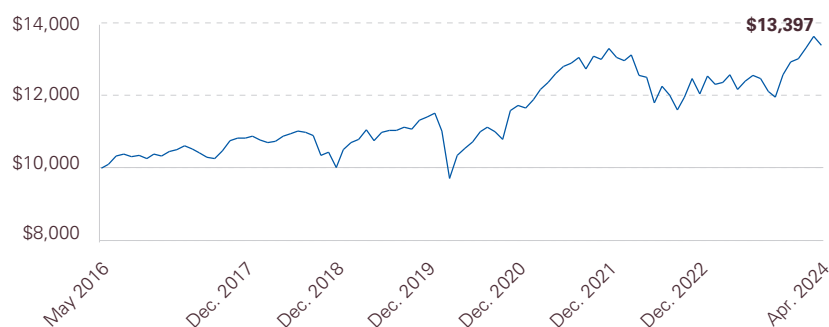
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.7	2.9	3.6	6.5	2.7	3.9	-	3.7

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	4.3	-7.4	13.9	2.7	13.4	-9.4	7.3

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a consistent stream of income and the potential for capital growth by investing in fixed income and equity securities. The Fund may invest up to 45% of its assets in foreign securities.

Key Reasons to Invest

- Income-oriented balanced fund that provides broad diversification that can be optimized for greater total return potential in varying market environments.
- Economics driven active asset allocation that combines expertise and flexibility to capitalize on opportunities.
- Active currency management.

Portfolio Manager

iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA
 Start date: November 2019
 Tej Rai
 Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$11.0 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee A: \$12.83
 Guarantee B: \$13.46
 Guarantee C: \$13.81

MER*: Guarantee A: 3.51%
 Guarantee B: 2.90%
 Guarantee C: 2.58%
 *as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 8100
Guarantee B	IAC 8102
Guarantee C	IAC 8104

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2023	0.015	0.016	0.016
June 2023	0.008	0.009	0.009
July 2023	0.011	0.011	0.011
August 2023	0.013	0.014	0.014
September 2023	0.007	0.008	0.008
October 2023	0.013	0.014	0.014

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	0.013	0.014	0.014
December 2023	0.013	0.013	0.013
January 2024	0.148	0.155	0.159
February 2024	0.020	0.021	0.021
March 2024	0.034	0.035	0.036
April 2024	0.040	0.042	0.043

Asset Mix**.¹

Equity	67.3%
Canadian Equities	45.1%
U.S. Equities	14.9%
Investment Fund(s) - Equity	3.6%
Foreign Equities	2.5%
Income Trusts	1.1%
Preferred Equities	0.1%
Fixed Income	21.6%
Canadian Investment Grade Corporate Bonds	6.1%
Investment Fund(s) - Fixed Income	4.0%
Canadian Provincial and Municipal Bonds	3.6%
Canadian Government Bonds	2.8%
Other	2.7%
Canadian High Yield Corporate Bonds	1.4%
U.S. Investment Grade Corporate Bonds	1.0%
Cash and Other	11.1%
Treasury Bills	5.8%
Cash and Other Net Assets	5.3%
Futures	0.0%
Options	0.0%

Geographic Allocation**

Canada	67.0%
United States	21.5%
International	3.3%
Other	2.0%
Europe	1.3%

Top Equity Holdings**

Royal Bank of Canada	3.2%
iShares Core MSCI EAFE ETF	3.1%
The Toronto-Dominion Bank	2.6%
Canadian Natural Resources Ltd.	2.1%
Enbridge Inc.	1.9%
Canadian Pacific Kansas City Ltd.	1.7%
Canadian National Railway Co.	1.6%
Brookfield Corp.	1.4%
Waste Connections Inc.	1.4%
Bank of Montreal	1.3%
Total Allocation	20.3%

Equity Sector Allocation**.³

Financials	17.4%
Energy	9.2%
Industrials	8.6%
Information Technology	7.4%
Materials	5.7%
Communication Services	3.3%
Consumer Discretionary	3.3%
Consumer Staples	3.2%
Health Care	2.4%
Utilities	2.2%
Real Estate	1.0%

Credit Risk**.⁵

AAA	4.1%
AA	2.8%
A	4.7%
BBB	4.2%
BB	1.2%
B	0.2%
CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.1%
Pfd-3	0.0%
R1	6.1%
R2	0.0%
Not Rated	0.4%

Top Fixed-Income Holdings**.²

Government of Canada, Treasury Bill, 4.972%, 2024-06-06	3.8%
iShares iBoxx \$ High Yield Corporate Bond ETF	3.1%
Government of Canada, Treasury Bill, 4.974%, 2024-05-09	1.4%
Government of Canada, 2.000%, 2032-06-01	0.9%
Vanguard Short-Term Corporate Bond ETF	0.7%
Government of Canada, 3.000%, 2034-06-01	0.6%
Government of Canada, 3.250%, 2033-12-01	0.5%
Government of Canada, Treasury Bill, 4.934%, 2024-08-01	0.3%
Government of Canada, 1.750%, 2053-12-01	0.3%
Province of Ontario, 2.900%, 2046-12-02	0.3%
Total Allocation	11.9%

Total Number of Investments⁴ 1,733

Fixed Income	813
Equity	920

Portfolio Characteristics

Portfolio Yield	3.4%
Average Coupon	4.2%
Modified Duration	4.8 yrs
Average Term	9.8 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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