

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.9	2.7	3.4	6.2	0.8	1.8	2.8	4.0

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.5	0.2	9.4	5.0	-7.3	10.9	-1.0	12.6	-14.1	9.2

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide capital growth with some exposure to fixed income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 65% equities and 35% fixed income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA
Start date: November 2019
Tej Rai
Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$23.0 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$16.25
Guarantee B: \$17.42
Guarantee C: \$21.25

MER*: Guarantee A: 3.63%
Guarantee B: 3.15%
Guarantee C: 3.07%
*as at Dec. 31, 2023

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 860
Guarantee B	IAC 862
Guarantee C	IAC 864

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2023	-0.029	-0.031	-0.037
June 2023	-0.011	-0.012	-0.014
July 2023	-0.016	-0.017	-0.021
August 2023	-0.012	-0.013	-0.015
September 2023	-0.010	-0.011	-0.013
October 2023	-0.024	-0.025	-0.031

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	-0.009	-0.009	-0.011
December 2023	0.003	0.003	0.003
January 2024	0.002	0.002	0.002
February 2024	0.011	0.012	0.015
March 2024	0.021	0.021	0.026
April 2024	0.027	0.029	0.036

Asset Mix.1**

Equity	62.3%
U.S. Equities	24.6%
Canadian Equities	17.1%
Investment Fund(s) - Equity	11.7%
Foreign Equities	8.0%
Other	0.9%
Fixed Income	25.8%
Canadian Investment Grade Corporate Bonds	5.0%
Other	3.8%
Canadian Provincial and Municipal Bonds	3.7%
Investment Fund(s) - Fixed Income	2.8%
Canadian Government Bonds	2.4%
Mortgage Backed Securities	2.3%
U.S. Investment Grade Corporate Bonds	1.9%
U.S. High Yield Corporate Bonds	1.3%
Asset-Backed Securities	1.3%
Canadian High Yield Corporate Bonds	1.3%
Cash and Other	11.9%
Cash and Other Net Assets	6.4%
Treasury Bills	5.5%
Futures	0.0%
Options	0.0%

Current Weightings.2**

IA Wealth Core Bond Pool, Series I	12.1%
Manulife Global Equity Class, Series I	9.0%
IA Clarington Global Equity Fund, Series I	7.9%
iShares Core MSCI EAFE ETF	7.6%
IA Clarington Canadian Leaders Class, Series I	6.5%
IA Clarington Strategic Equity Income Fund, Series I	6.4%
IA Clarington Thematic Innovation Class, Series I	5.6%
IA Clarington Global Dividend Fund, Series I	4.5%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	4.5%
Fidelity Canadian Disciplined Equity® Fund, Series O	4.4%
iShares Core MSCI Emerging Markets ETF	4.1%
IA Clarington Canadian Small Cap Fund, Series I	3.9%
Mackenzie US Small-Mid Cap Growth Fund, Series O	3.9%
IA Clarington Loomis Global Multisector Bond Fund, Series I	3.7%
PIMCO Monthly Income Fund (Canada), Series I	2.7%
IA Clarington Core Plus Bond Fund, Series I	2.0%
IA Clarington Strategic Corporate Bond Fund, Series I	1.8%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.3%
Vanguard Short-Term Corporate Bond ETF	1.0%
IA Clarington Global Macro Advantage Fund, Series I	1.0%
IA Clarington Floating Rate Income Fund, Series I	1.0%
Cash and Equivalents	-0.5%

Geographic Allocation**

United States	42.4%
Canada	31.4%
International	11.7%
Europe	5.3%
Other	1.6%
Asia	1.1%

Equity Sector Allocation**

Financials	9.1%
Information Technology	8.4%
Industrials	8.2%
Health Care	5.7%
Consumer Discretionary	5.0%
Consumer Staples	3.6%
Communication Services	3.6%
Energy	2.9%
Materials	2.2%
Utilities	1.2%
Real Estate	1.1%

Credit Risk**

AAA	3.7%
AA	3.2%
A	4.6%
BBB	4.5%
BB	2.2%
B	0.8%
CCC	0.1%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	6.0%
Not Rated	0.3%

Total Number of Investments²	2,078
Fixed Income	1,566
Equity	512

Portfolio Characteristics

Portfolio Yield	3.3%
Average Coupon	4.5%
Modified Duration	4.7 yrs
Average Term	9.1 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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