

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.6	4.6	4.6	8.5	1.1	2.0	2.6	3.6

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.0	1.0	7.2	4.5	-5.9	9.7	0.6	9.1	-12.9	6.7

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide a balance of capital growth and income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 50% equities and 50% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA

Start date: November 2019

Tej Rai

Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$24.0 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$15.67
Guarantee B: \$16.54
Guarantee C: \$19.96

MER*: Guarantee A: 3.40%
Guarantee B: 3.01%
Guarantee C: 3.00%
*as at Dec. 31, 2023

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 850
Guarantee B	IAC 852
Guarantee C	IAC 854

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
April 2023	-0.021	-0.022	-0.027
May 2023	-0.027	-0.028	-0.034
June 2023	-0.015	-0.016	-0.019
July 2023	-0.021	-0.022	-0.027
August 2023	-0.038	-0.040	-0.048
September 2023	-0.019	-0.020	-0.024

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
October 2023	-0.028	-0.030	-0.036
November 2023	-0.022	-0.023	-0.028
December 2023	-0.005	-0.005	-0.007
January 2024	-0.018	-0.018	-0.022
February 2024	-0.008	-0.008	-0.010
March 2024	0.004	0.004	0.005

Asset Mix.1**

Equity	53.0%
U.S. Equities	21.3%
Canadian Equities	15.3%
Investment Fund(s) - Equity	8.8%
Foreign Equities	6.6%
Other	1.0%
Fixed Income	36.0%
Canadian Investment Grade Corporate Bonds	7.1%
Canadian Provincial and Municipal Bonds	5.3%
Investment Fund(s) - Fixed Income	3.4%
Mortgage Backed Securities	3.3%
Canadian Government Bonds	3.0%
U.S. Investment Grade Corporate Bonds	2.5%
Other	2.3%
Canadian High Yield Corporate Bonds	2.1%
U.S. High Yield Corporate Bonds	1.9%
Asset-Backed Securities	1.7%
Canadian Government Agencies Bonds	1.3%
Foreign Investment Grade Corporate Bonds	1.1%
Senior Loans	1.0%
Cash and Other	11.0%
Treasury Bills	5.7%
Cash and Other Net Assets	5.2%
Futures	0.1%
Options	0.0%

Current Weightings.2**

IA Wealth Core Bond Pool, Series I	17.2%
Manulife Global Equity Class, Series I	7.6%
IA Clarington Global Equity Fund, Series I	6.6%
IA Clarington Canadian Leaders Class, Series I	6.4%
IA Clarington Strategic Equity Income Fund, Series I	6.3%
iShares Core MSCI EAFE ETF	5.9%
IA Clarington Thematic Innovation Class, Series I	5.2%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.0%
Fidelity Canadian Disciplined Equity® Fund, Series O	4.0%
PIMCO Monthly Income Fund (Canada), Series I	4.0%
IA Clarington Global Dividend Fund, Series I	3.6%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	3.6%
Mackenzie US Small-Mid Cap Growth Fund, Series O	3.0%
IA Clarington Canadian Small Cap Fund, Series I	2.9%
IA Clarington Strategic Corporate Bond Fund, Series I	2.9%
iShares Core MSCI Emerging Markets ETF	2.9%
IA Clarington Core Plus Bond Fund, Series I	2.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.8%
IA Clarington Floating Rate Income Fund, Series I	1.4%
Vanguard Short-Term Corporate Bond ETF	1.0%
IA Clarington Global Macro Advantage Fund, Series I	1.0%
Cash and Equivalents	-0.2%

Geographic Allocation**

United States	42.0%
Canada	35.0%
International	8.9%
Europe	5.1%
Other	1.9%
Asia	1.1%

Equity Sector Allocation**

Financials	8.1%
Information Technology	7.4%
Industrials	7.2%
Health Care	4.7%
Consumer Discretionary	4.4%
Communication Services	3.4%
Consumer Staples	3.0%
Energy	2.6%
Materials	1.8%
Utilities	1.1%
Real Estate	1.0%

Credit Risk**

AAA	5.0%
AA	4.9%
A	6.1%
BBB	6.2%
BB	3.2%
B	1.1%
CCC	0.2%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	6.0%
R2	0.0%
Not Rated	0.5%

Total Number of Investments² 2,084

Fixed Income	1,572
Equity	512

Portfolio Characteristics

Portfolio Yield	3.6%
Average Coupon	4.4%
Modified Duration	4.9 yrs
Average Term	9.1 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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