

Fund Performance (%)¹ – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.0	1.9	9.8	6.6	3.4	-5.2	2.0	-0.5

Calendar Year Returns (%)¹ – Guarantee B

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
36.2	8.7	8.8	1.4	6.2	-14.1	-0.8	-7.9	18.8	-23.7

Value of \$10,000 investment¹ – Guarantee B

What does the Fund invest in?

The Fund's objective is to provide long-term capital appreciation by investing primarily in a diversified portfolio of equity securities of companies located anywhere in the world.

Key Reasons to Invest

- An unconstrained global equity strategy that invests across multiple sectors, regions and countries in pursuit of a strong total return.
- High-conviction portfolio of typically 35-65 securities of quality, enduring businesses that the managers view as superior long-term investments.
- A disciplined, repeatable and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

Portfolio Manager

Loomis Sayles & Company, L.P.

Eileen Riley, CFA, MBA

Lee Rosenbaum, MBA

Start date: November 2019

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$7.4 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$8.52
Guarantee B: \$9.18
Guarantee C: \$13.30

MER*: Guarantee A: 3.99%
Guarantee B: 3.52%
Guarantee C: 2.78%
*as at Dec. 31, 2022

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 340
Guarantee B	IAC 342
Guarantee C	IAC 344

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
May 2022	-0.015	-0.016	-0.023
June 2022	-0.018	-0.019	-0.028
July 2022	-0.028	-0.030	-0.044
August 2022	-0.075	-0.080	-0.116
September 2022	-0.024	-0.026	-0.038
October 2022	-0.278	-0.299	-0.432

Distributions (\$/unit)	Guarantee A	Guarantee B	Guarantee C
November 2022	-0.052	-0.056	-0.081
December 2022	-0.024	-0.025	-0.036
January 2023	-0.066	-0.070	-0.102
February 2023	-0.009	-0.010	-0.014
March 2023	-0.015	-0.016	-0.023
April 2023	-0.007	-0.008	-0.011

Asset Mix**

Equity	99.0%
U.S. Equities	78.0%
Foreign Equities	21.0%
Cash and Other	1.0%
Cash and Other Net Assets	1.0%

Geographic Allocation**

United States	78.0%
France	6.8%
Netherlands	4.0%
Sweden	3.8%
Japan	2.6%
Asia-Other	2.4%
Europe-Other	1.3%

Top Equity Holdings**

Amazon.com Inc.	4.5%
S&P Global Inc.	4.3%
Linde PLC	4.2%
Alphabet Inc.	4.2%
Mastercard Inc.	4.1%
ASML Holding NV	4.0%
Salesforce.com Inc.	3.8%
Airbnb Inc.	3.8%
Atlas Copco AB	3.8%
LVMH Moët Hennessy Louis Vuitton SE	3.8%
Total Allocation	40.5%

Equity Sector Allocation²**

Information Technology	27.4%
Consumer Discretionary	17.4%
Financials	16.5%
Health Care	11.8%
Industrials	11.2%
Consumer Staples	4.9%
Materials	4.2%
Communication Services	4.2%
Energy	1.4%

Total Number of Investments³

Equity	36
--------	----

Portfolio Characteristics

Portfolio Yield	1.3%
-----------------	------

¹ On June 29, 2020, the sub-advisor for the Fund was changed from Radin Capital Partners Inc. to Loomis, Sayles & Company, L.P. This change may affect the Fund's performance. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.