

**Fund Performance (%)<sup>1</sup> – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-3.1	6.3	9.6	22.8	5.2	0.6	1.9	0.7

**Calendar Year Returns (%)<sup>1</sup> – Guarantee B**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.7	8.8	1.4	6.2	-14.1	-0.8	-7.9	18.8	-23.7	23.1

**Value of \$10,000 investment<sup>1</sup> – Guarantee B**



**What does the Fund invest in?**

The Fund's objective is to provide long-term capital appreciation by investing primarily in a diversified portfolio of equity securities of companies located anywhere in the world.

**Key Reasons to Invest**

- An unconstrained global equity strategy that invests across multiple sectors, regions and countries in pursuit of a strong total return.
- High-conviction portfolio of typically 35-65 securities of quality, enduring businesses that the managers view as superior long-term investments.
- A disciplined, repeatable and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

**Portfolio Manager**

**Loomis Sayles & Company, L.P.**

Eileen Riley, CFA, MBA  
Lee Rosenbaum, MBA  
Start date: November 2019

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$7.2 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$10.42  
Guarantee B: \$11.27  
Guarantee C: \$16.47

**MER\*:** Guarantee A: 4.02%  
Guarantee B: 3.53%  
Guarantee C: 2.77%  
\*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes (CCM)**

Series	Front
Guarantee A	IAC 340
Guarantee B	IAC 342
Guarantee C	IAC 344

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2023	-0.004	-0.004	-0.006
June 2023	0.000	0.000	-0.001
July 2023	0.028	0.030	0.044
August 2023	0.027	0.030	0.043
September 2023	0.006	0.006	0.009
October 2023	-0.001	-0.002	-0.002

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	0.007	0.008	0.012
December 2023	0.029	0.031	0.045
January 2024	0.033	0.036	0.052
February 2024	0.043	0.046	0.067
March 2024	0.019	0.021	0.031
April 2024	0.014	0.015	0.021

**Asset Mix\*\***

<b>Equity</b>	<b>98.9%</b>
U.S. Equities	80.1%
Foreign Equities	18.8%
<b>Cash and Other</b>	<b>1.1%</b>
Cash and Other Net Assets	1.1%

**Geographic Allocation\*\***

United States	80.1%
Sweden	4.0%
France	3.4%
Netherlands	3.3%
Taiwan	3.1%
United Kingdom	2.8%
Asia-Other	2.2%

**Top Equity Holdings\*\***

S&P Global Inc.	5.0%
Alphabet Inc.	4.8%
Amazon.com Inc.	4.6%
NVIDIA Corp.	4.2%
Linde PLC	4.1%
Mastercard Inc.	4.0%
Atlas Copco AB	4.0%
Airbnb Inc.	3.5%
ASML Holding NV	3.3%
O'Reilly Automotive Inc.	3.3%
<b>Total Allocation</b>	<b>40.8%</b>

**Equity Sector Allocation\*\*<sup>2</sup>**

Information Technology	24.4%
Consumer Discretionary	19.5%
Financials	17.4%
Industrials	13.0%
Health Care	10.9%
Communication Services	4.8%
Materials	4.1%
Consumer Staples	3.0%
Energy	1.8%

**Total Number of Investments<sup>3</sup>**

Equity	37
--------	----

**Portfolio Characteristics**

Portfolio Yield	1.1%
-----------------	------

<sup>1</sup> On June 29, 2020, the sub-advisor for the Fund was changed from Radin Capital Partners Inc. to Loomis, Sayles & Company, L.P. This change may affect the Fund's performance. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.