

## IA CLARINGTON GLOBAL EQUITY EXPOSURE FUND

June 14, 2024

This document contains key information you should know about IA Clarington Global Equity Exposure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact IA Clarington Investments Inc. at 1.800.530.0204 or [funds@iaclarington.com](mailto:funds@iaclarington.com), or visit [www.iaclarington.com](http://www.iaclarington.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### QUICK FACTS

**Fund code(s):** CCM9000

**Date series started:** February 4, 2005

**Total value of fund on April 30, 2024:** \$0.86 million

**Management expense ratio (MER):** 0.43%

**Fund manager:** IA Clarington Investments Inc.

**Portfolio manager:** iA Global Asset Management Inc.

**Minimum investment:** \$500 initial; \$50 additional (may be waived)

### What does the fund invest in?

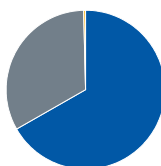
The Fund invests in options and futures on global stock indices, and through such investments seeks to obtain for the Fund a monthly return which is approximately 2.5 times the monthly return of such indices.

The charts below give you a snapshot of the fund's investments on April 30, 2024. The fund's investments will change.

#### Top 10 investments (April 30, 2024)

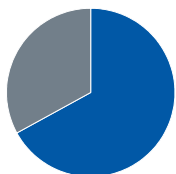
1. Government of Canada, Treasury Bill, 4.931%, 2024-07-18	69.01%
2. Cash and Other Net Assets	33.96%
3. CME E-Mini S&P 500 Index Futures, 2024-06-21, Put Option	0.30%
4. MSCI EAFE Index, 2024-06-21, Put Option	0.12%
5. MSCI EAFE Index Futures, 2024-06-21	-1.41%
6. CME E-Mini S&P 500 Index Futures, 2024-06-21	-1.98%
<b>Total percentage of top 10 investments:</b>	<b>100.00%</b>
<b>Total number of investments:</b>	<b>6</b>

#### Investment mix (April 30, 2024)



#### Sector allocation

Short-Term Investments	69.01%
Cash and Other Net Assets	33.96%
Options	0.42%
Futures	-3.39%



#### Country allocation

Canada	69.01%
Cash and Other Net Assets	33.96%
North America - Other	-2.97%

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### No guarantees

Like most mutual funds this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### Risk rating

IA Clarington Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the section "What are the Risks of Investing in this Fund?" of the fund's simplified prospectus.

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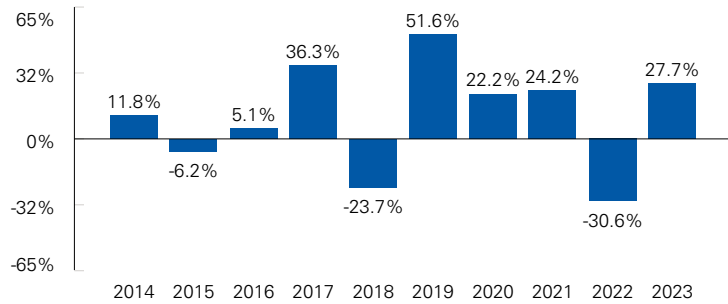
How has the fund performed?

This section tells you how units of the fund have performed over the past ten years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how units of the fund performed in each of the past ten calendar years. The fund dropped in value in three of the ten years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the fund in a 3-month period over the past ten years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	28.34%	June 30, 2020	Your investment would rise to \$1,283
Worst return	-26.92%	December 31, 2018	Your investment would drop to \$731

Average return

A person who invested \$1,000 in GEEF units of the fund 10 years ago holds today \$2,447, which represents an annual compounded rate of return of 9.36%.

Who is this fund for?

This Fund is intended for use by other mutual funds and institutional investors. Investors who:

- Seek capital appreciation through exposure to the global equity markets;
- Have a high risk tolerance;
- Plan to invest over the long term.

This Fund is not suitable for holding in a registered plan such as an RRSP, RRIF, DPSP, RESP, RDSP or TFSA. Units of this Fund are not qualified investments for these plans.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell the units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

No sales charges apply.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As at March 31, 2024, the fund's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's operating expenses. IA Clarington Investments Inc. waived some of the fund's expenses. If it had not done so, the MER would have been higher.	0.43%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.43%</b>

More about the trailing commission

There is no trailing commission paid for the fund.

## IA CLARINGTON GLOBAL EQUITY EXPOSURE FUND

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Investment management fee</b>	Management fees are negotiated and paid directly by the investor or its agent, not by the fund, and will not exceed 4% of the net assets of the fund per annum.

**What if I change my mind?**

**Under securities law in some provinces and territories, you have the right to:**

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact IA Clarington Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

