

## IA CLARINGTON LOOMIS GLOBAL MULTISECTOR BOND FUND - ETF SERIES UNITS

June 15, 2021

### ILGB

This document contains key information you should know about IA Clarington Loomis Global Multisector Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact IA Clarington Investments Inc. at 1.800.530.0204 or [funds@iaclarington.com](mailto:funds@iaclarington.com), or visit [www.iaclarington.com](http://www.iaclarington.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

Listing of the series is pending approval.

### QUICK FACTS

**Date series started:** August 27, 2021

**Total value of fund on April 30, 2021:** \$292.45 million

**Management expense ratio (MER):** The MER is not yet available because this is a new series.

**Fund manager:** IA Clarington Investments Inc.

**Portfolio manager:** Industrial Alliance Investment Management Inc.

**Portfolio sub-advisor:** Loomis, Sayles & Company, L.P.

**Distributions:** Intends to pay a distribution monthly; the distribution amount is reviewed periodically and does not necessarily target a fixed percentage of the series' net asset value.

### TRADING INFORMATION (12 months ending April 30, 2021)

**Ticker symbol:** ILGB

**Exchange:** TSX

**Currency:** Canadian Dollars

**Average daily volume:** This information is not available because the ETF has not yet completed 12 consecutive months

**Number of days traded:** This information is not available because the ETF has not yet completed 12 consecutive months

### PRICING INFORMATION (12 months ending April 30, 2021)

**Market price:** This information is not available because the ETF has not yet completed 12 consecutive months

**Net asset value (NAV):** This information is not available because the ETF has not yet completed 12 consecutive months

**Average bid-ask spread:** This information is not available because the ETF has not yet completed 12 consecutive months

### What does the fund invest in?

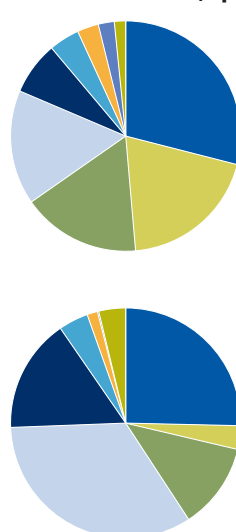
The Fund's objective is to provide income with the potential for long-term capital growth by primarily investing, either directly or indirectly, in fixed income securities of corporations, governments and other issuers, such as supranational issuers, located anywhere in the world.

The charts below give you a snapshot of the fund's investments on April 30, 2021. The fund's investments will change.

#### Top 10 investments (April 30, 2021)

1. Cash and Other Net Assets	4.30%
2. United States Treasury Bond, 0.125%, 2022-10-31	4.09%
3. United States Treasury Bond, 0.125%, 2022-11-30	3.80%
4. United States Treasury Bond, 0.125%, 2023-01-31	3.44%
5. United States Treasury Bond, 0.125%, 2022-12-31	3.42%
6. United States Treasury Bond, 0.125%, 2023-02-28	1.33%
7. The Boeing Co., 3.750%, 2050-02-01	1.25%
8. Charter Communications Operating LLC, 4.800%, 2050-03-01	0.98%
9. United States Treasury Bond, 0.125%, 2022-06-30	0.97%
10. AT&T Inc., 3.550%, 2055-09-15	0.97%
<b>Total percentage of top 10 investments:</b>	<b>24.55%</b>
<b>Total number of investments:</b>	<b>540</b>

#### Investment mix (April 30, 2021)



#### Asset Allocation

U.S. Investment Grade Corporate Bonds	28.99%
Federal Government Bonds	19.64%
U.S. High Yield Corporate Bonds	16.67%
Asset-Backed Securities	16.10%
Foreign Investment Grade Corporate Bonds	7.46%
Cash and Other Net Assets	4.30%
Foreign High Yield Corporate Bonds	3.00%
Other	2.25%
Supranational Guarantees	1.59%

#### Credit Ratings

AAA	24.23%
AA	3.17%
A	11.57%
BBB	32.12%
BB	15.28%
B	3.99%
CCC	1.41%
Pfd-2	0.17%
Not Rated	3.61%

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**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

IA Clarington Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by IA Clarington Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in this Fund?" and "Who Should Invest in this Fund?" sections of the fund's simplified prospectus.

**No guarantees**

Like most mutual funds this fund doesn't have any guarantees. You may not get back the amount of money you invest.

**How has the fund performed?**

This section tells you how ETF Series units of the fund have performed since its inception, with returns calculated using the Fund's net asset value (NAV). However, this information is not available because the ETF Series of the Fund is new.

**Year-by-year returns**

This section tells you how ETF Series units of the fund have performed in past calendar years. However, this information is not available because the ETF Series of the Fund is new.

**Best and worst 3-month returns**

This section tells you the best and worst 3-month returns for the ETF Series units of the fund in a 3-month period. However, this information is not available because the ETF Series of the Fund is new.

**Average return**

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in ETF Series units of the Fund. However, this information is not available because the ETF Series of the Fund is new.

**Trading ETFs**

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

**Pricing**

ETFs have two sets of prices: market price and net asset value (NAV).

**Market price**

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes at any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

**Net asset value (NAV)**

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investment at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

**Orders**

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

**Timing**

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## IA CLARINGTON LOOMIS GLOBAL MULTISECTOR BOND FUND - ETF SERIES UNITS

**Who is this fund for?****Investors who:**

- Seek income and the possibility for capital appreciation;
- Have low risk tolerance;
- Plan to invest over the medium to long term.

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**How much does it cost?**

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Brokerage Commissions**

You may have to pay a commission every time you buy and sell ETF Series units of the Fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

**2. Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, fixed administration fee, other operating expenses and trading costs. The series' annual management fee is 0.70% and the annual fixed administration fee is 0.14% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

**More about the trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you. There is no trailing commission paid for the ETF Series units of the Fund.

**What if I change my mind?**

**Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.**

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, ETF Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact IA Clarington Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca)

