

IA CLARINGTON U.S. MID CAP INNOVATION FUND - SERIES I UNITS

July 6, 2026

This document contains key information you should know about IA Clarington U.S. Mid Cap Innovation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact IA Clarington Investments Inc. at 1.800.530.0204 or iafunds@ia.ca, or visit www.iaclarington.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund code(s): CCM6050

Date series started: July 20, 2026

Total value of fund on July 6, 2026: This information is not yet available because this is a new fund.

Management expense ratio (MER): The MER is not yet available because this is a new series.

Fund manager: IA Clarington Investments Inc.

Portfolio manager: iA Global Asset Management Inc.

Minimum investment: No minimum purchase requirement

What does the fund invest in?

The fund seeks to achieve long-term capital growth by investing primarily in equity securities of mid-capitalization companies in the United States. The fund may invest up to 100% of its net assets in foreign securities.

The charts below give you a snapshot of the fund's investments on July 6, 2026. The Fund's investments will change.

Top 10 investments (July 6, 2026)

This information is not yet available because this is a new fund.

Investment mix (July 6, 2026)

This information is not yet available because this is a new fund.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

IA Clarington Investments Inc. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by IA Clarington Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the section "What are the Risks of Investing in this Fund?" of the fund's simplified prospectus.

No guarantees

Like most mutual funds this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section show the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series I units of the fund. However, this information is not available because the fund is new.

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Who is this fund for?

Investors who:

- Seek the possibility for capital appreciation through exposure to U.S. equity securities;
- Have a medium to high risk tolerance;
- Plan to invest over the medium to long-term.

This Fund is not suitable for holding in a registered plan such as an RRSP, RRIF, DPSP, RESP, RDSP or TFSA. Units of this Fund are not qualified investments for these plans.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

This series is sold with no sales charge. Any redemption fees will be set out in the agreement between you and IA Clarington Investments Inc.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of operating expenses and trading costs. The series does not pay a management or fixed administration fee. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

There is no trailing commission paid for Series I units of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Management fees	Management fees are negotiated and paid directly by the investor or its agent, not by the fund, and will not exceed 2% of the net assets of the fund per annum.
Short-term trading fee	Up to 2.00% of the value of units you sell or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of units you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact IA Clarington Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

