

ELITE CANADIAN EQUITY INCOME POOL - SERIES T5 UNITS

May 20, 2025

This document contains key information you should know about Elite Canadian Equity Income Pool. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact IA Clarington Investments Inc. at 1.800.530.0204 or iafunds@ia.ca, or visit www.iaclarington.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund code(s): CCM8451

Date series started: May 28, 2025

Total value of fund on May 20, 2025: This information is not yet available because this is a new fund.

Management expense ratio (MER): The MER is not yet available because this is a new series.

Fund manager: IA Clarington Investments Inc.

Portfolio manager: iA Global Asset Management Inc.

Distributions: Monthly; fixed dollar amount per unit targeted between 4% and 6% of series' NAV at end of previous calendar year (automatically reinvested unless you request to receive it in cash). The amount is reviewed annually in January to ensure alignment with the target range.

Minimum investment: \$500 initial; \$50 additional (may be waived)

What does the fund invest in?

The Fund's objective is to provide income and long-term capital appreciation by investing primarily, either directly or indirectly through investments in other mutual funds and ETFs, in Canadian equity securities that pay, or may be expected to pay, dividends as well as other types of securities that may be expected to distribute income. The fund may invest up to 49% of its net assets in foreign securities.

The charts below give you a snapshot of the fund's investments on May 20, 2025. If the fund invested in one or more mutual funds, the Investment mix chart shows the fund's proportionate sector allocation of the reference funds' investments and where applicable, the fund's direct investments. The Fund's investments will change.

Top 10 investments (May 20, 2025)

This information is not yet available because this is a new fund.

Investment mix (May 20, 2025)

This information is not yet available because this is a new fund.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

IA Clarington Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by IA Clarington Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the section "What are the Risks of Investing in this Fund?" of the fund's simplified prospectus.

No guarantees

Like most mutual funds this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T5 units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series T5 units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series T5 units of the fund in a 3-month period. However this information is not available because the fund is new.

Average return

This section show the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series T5 units of the fund. However, this information is not available because the fund is new.

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Who is this fund for?

Investors who:

- Seek dividend income and the possibility for capital appreciation*;
- Have medium risk tolerance;
- Plan to invest over the medium to long term.

*Distributions on this series are expected to include a return of capital, which can erode the value of your investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T5 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Series T5 units are only available under the Front End Option.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Front End Option	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, fixed administration fee, other operating expenses and trading costs. The series' annual management fee is 1.52% and the annual fixed administration fee is 0.10% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you. IA Clarington Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. We no longer pay trailing commissions to discount brokers.

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars (\$)
Front End Option	1.00%	\$10 each year on every \$1,000 invested

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2.00% of the value of units you sell or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of units you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact IA Clarington Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

IA Clarington Investments Inc. | Business Office

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2

IA Clarington Investments Inc. | Head Office

1080 Grande Allée West, PO Box 1907, Québec City, Québec G1K 7M3

Phone: 1.800.530.0204 | Email: iacfunds@ia.ca

www.iaclarington.com

To learn more about investing in mutual funds, see the brochure

Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

