

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to invest, hold or surrender an amount in the Fund.

The ongoing fees and expenses are different for each guarantee option.

One of the following sales charges will apply, see the Information Folder and Individual Variable Annuity Contract for full details or discuss with your life insurance agent.

Sales Charge Option	What You Pay	How It Works
Deferred Sales Charge	Surrender Fees	The deferred sales charge is a fixed rate and is deducted from the amount you surrender. Any deferred sales charges paid go to iA Financial Group.
	If you surrender within:	When you invest in the Fund, iA Financial Group pays to the Distributor a commission of up to 5%. For investments made in funds as of the Annuitant's age of 80, this commission will be fully recovered by iA Financial Group if the death of the Annuitant occurs within the 24 months following the date of the investment.
	1 st year	5.75%
	2 nd year	5.50%
	3 rd year	5.00%
	4 th year	4.50%
	5 th year	4.00%
	6 th year	3.50%
7 th year	2.00%	
8 th and + year	0%	You have the right to surrender up to 10% of the market value of your units each year, without a surrender fee.
Front End Sales Charge	Up to 1% of the amount to be invested in the Fund.	You may switch to units of another fund under the contract at any time without paying a deferred sales charge.
		There is an applicable sales charge of up to 1% which is negotiable between you and your life insurance agent. This sales charge is deducted from the amount invested and is paid to the Distributor as a commission.

ONGOING FUND EXPENSES

The MER includes the management fee and operating expenses of the Fund. It also includes the insurance fee associated with the guarantees.

You don't pay these expenses directly but they will reduce the return on your investment. For details about how the guarantees work, please refer to the information folder and contract.

Guarantee Option	Maturity	Death	MER* <small>(Annual rate as a % of the Fund value)</small>
Guarantee A	100%	100%	3.63%
Guarantee B	75%	100%	3.15%
Guarantee C	75%	75%	3.07%

*MER shown may differ from actual MER.

TRAILING COMMISSION

iA Financial Group pays a trailing commission as long as you have investment in the Fund. This commission is for the ongoing service and advice your life insurance agent and the Distributor provide. The trailing commission is included in the management fee. The rate depends on the sales charge you choose. The trailing commission is calculated on the monthly average market value of your investment in the Fund and paid quarterly.

Deferred sales charge - up to 0.50% of the market value of your investment each year

Front end sales charge - up to 1.00% of the market value of your investment each year

OTHER FEES

You may have to pay other fees when you surrender or transfer investments in this Fund.

A transaction fee of \$35 may be charged for a surrender or transfer in accordance with administrative policies then in force.

If you surrender or transfer an investment in the Funds within 90 days of the investment date, you may have to pay a frequent trading fee equal to 2% of the market value of this investment. These fees are reinvested in the Fund.

WHAT IF I CHANGE MY MIND?

You may change your mind within two business days of the earlier of:

- the date you received confirmation or
- five business days after it is mailed.

You may also change your mind about subsequent transactions you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction or
- five business days after it is mailed.

In this case the right to cancel only applies to the new transaction. You have to tell the insurer in writing, by e-mail, fax or letter, that you want to cancel. The amount returned will be the lesser of:

- the value of the premium invested or
- the value of the investment on the valuation day following the day iA Financial Group received your request to cancel.

The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the Information Folder and IA Clarington GIF Individual Variable Annuity Contract.

iA Financial Group

c/o IA Clarington Investments Inc.
522 University Avenue, Suite 700
Toronto, ON M5G 1Y7

Website: www.iaclarington.com