

IA Clarington Loomis Global Allocation Fund

Semi-Annual Financial Statements

September 30, 2024



The Fund's auditor has not performed a review of the interim financial statements that are included in this report.

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Message to Unitholders

Dear Investor:

We are pleased to enclose the 2024 semi-annual report for IA Clarington Mutual Funds. The accompanying financial statements contain important information about your investment for the period ended September 30, 2024.

We thank you for your ongoing trust and are committed to providing you with active management solutions that continue to serve your needs.

Should you have any questions or require further information, please contact your Financial Advisor, the IA Clarington Client Services Team at 1.800.530.0204, or visit our website at: www.iaclarington.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'CMilum', with a stylized flourish at the end.

Catherine Milum
Chief Executive Officer

Management's Responsibility for Financial Reporting

Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by IA Clarington Investments Inc., the Manager of the Fund and approved by the board of directors of the Manager. The Manager is responsible for the information and representations contained in these financial statements and other sections of this report.

The Manager has maintained appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and include certain amounts that are based on estimates and judgements. The material accounting policies which management believes are appropriate for the Fund are described in Generic Note 3 to the Financial Statements.

The Board is responsible for oversight of the financial reporting process and for reviewing and approving the financial statements of the Fund. The Board also reviews the adequacy of internal controls over the financial reporting process, auditing matters and financial reporting issues with management and the external auditors.



Catherine Milum
Chief Executive Officer

November 13, 2024



Abrar Nantel
Chief Financial Officer

IA Clarington Loomis Global Allocation Fund

Statements of Financial Position

As at	September 30	March 31
In thousands (except per unit figures)	2024	2024
	(unaudited)	(audited)
	\$	\$
ASSETS		
CURRENT ASSETS		
Investments	5,126,496	4,586,080
Derivative financial instruments		
Futures contracts	996	1,874
Open currency contracts	6,300	1,761
Cash	147,795	117,222
Margin	189	379
Subscriptions receivable	8,139	5,021
Receivable for investments sold	8,262	91,006
Interest, dividends, distributions and other receivable	16,869	16,290
	5,315,046	4,819,633
LIABILITIES		
CURRENT LIABILITIES		
Derivative financial instruments		
Futures contracts	180	495
Open currency contracts	2,081	4,091
Margin	1,307	786
Payable for investments purchased	15,366	3,941
Redemptions payable	4,100	2,289
Distributions payable	753	8
Expenses payable	5,002	4,954
	28,789	16,564
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS	5,286,257	4,803,069
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS BY SERIES		
Series A	1,138,033	1,117,219
Series E	684,010	603,835
Series E5	2,181	2,053
Series E6	53,136	50,157
Series E8	19,434	18,206
Series F	1,275,221	1,193,594
Series F5	5,257	3,827
Series F6	93,733	85,652
Series F8	14,171	13,984
Series I	1,796,243	1,514,650
Series L	11,913	23,434
Series L5	249	240
Series L6	257	909
Series L8	5	213
Series LX	7	16
Series O	42,973	35,378
Series P	145	136
Series P6	204	250
Series T5	2,536	2,270
Series T6	41,650	41,883
Series T8	26,951	27,021
Series W	21,754	18,494
Series X	10,696	11,116
ETF Series	45,498	38,532

Statements of Financial Position (continued)

As at	September 30	March 31
In thousands (except per unit figures)	2024	2024
	(unaudited)	(audited)
	\$	\$
UNITS OUTSTANDING		
Series A	41,597	43,347
Series E	34,528	32,392
Series E5	214	210
Series E6	4,784	4,668
Series E8	1,719	1,651
Series F	47,382	47,174
Series F5	493	376
Series F6	8,937	8,519
Series F8	4,343	4,427
Series I	206,772	185,575
Series L	433	904
Series L5	25	25
Series L6	32	117
Series L8	2	96
Series LX	1	2
Series O	4,914	4,305
Series P	7	7
Series P6	15	19
Series T5	250	233
Series T6	5,134	5,344
Series T8	11,773	12,099
Series W	1,683	1,530
Series X	961	1,060
ETF Series	3,025	2,725
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS PER UNIT		
Series A	27.36	25.77
Series E	19.81	18.64
Series E5	10.18	9.78
Series E6	11.11	10.75
Series E8	11.30	11.03
Series F	26.91	25.30
Series F5	10.67	10.18
Series F6	10.49	10.05
Series F8	3.26	3.16
Series I	8.69	8.16
Series L	27.50	25.92
Series L5	10.05	9.67
Series L6	8.02	7.75
Series L8	2.26	2.21
Series LX	11.09	10.46
Series O	8.75	8.22
Series P	21.84	20.53
Series P6	13.81	13.19
Series T5	10.14	9.74
Series T6	8.11	7.84
Series T8	2.29	2.23
Series W	12.93	12.09
Series X	11.13	10.49
ETF Series	15.04	14.14

Approved on behalf of the Board of Directors of IA Clarington Investments Inc.



Catherine Milum, Chief Executive Officer



Stephan Bourbonnais, Director

The accompanying Notes to the Financial Statements are an integral part of these statements.

IA Clarington Loomis Global Allocation Fund

Statements of Comprehensive Income (unaudited)

For the periods ended September 30	2024	2023
In thousands (except per unit figures)	\$	\$
INCOME		
Interest for distribution purposes	34,652	24,816
Dividends	18,885	18,305
Securities lending	539	104
Other Income	1,256	2
Foreign exchange gain (loss) on cash	(334)	737
Other changes in fair value of investments and derivative financial instruments		
Investments:		
Net realized gain (loss)	62,293	60,396
Net change in unrealized appreciation (depreciation)	250,747	26,549
Net gain (loss) in fair value of investments	313,040	86,945
Derivative financial instruments:		
Net realized gain (loss)	(8,110)	775
Net change in unrealized appreciation (depreciation)	6,331	(20,596)
Net gain (loss) in fair value of derivative financial instruments	(1,779)	(19,821)
Total other changes in fair value of investments and derivative financial instruments	311,261	67,124
	366,259	111,088
EXPENSES		
Management fees	27,118	23,692
Fixed Administration fees	2,547	2,246
Independent Review Committee fees	21	18
Transaction costs	398	491
Foreign withholding taxes	2,500	2,490
	32,584	28,937
INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS	333,675	82,151
INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS BY SERIES		
Series A	66,069	16,596
Series E	40,589	6,297
Series E5	130	17
Series E6	3,154	729
Series E8	1,143	(617)
Series F	82,162	22,241
Series F5	349	46
Series F6	5,942	1,944
Series F8	900	267
Series I	120,546	30,361
Series L	749	781
Series L5	14	11
Series L6	20	50
Series L8	4	15
Series LX	1	2
Series O	2,832	546
Series P	10	3
Series P6	16	5
Series T5	140	32
Series T6	2,410	710
Series T8	1,571	1,243
Series W	1,395	-
Series X	636	173
ETF Series	2,893	699

Statements of Comprehensive Income (unaudited) (continued)

For the periods ended September 30	2024	2023
In thousands (except per unit figures)	\$	\$
INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS PER UNIT		
Series A	1.56	0.34
Series E	1.19	0.23
Series E5	0.61	0.11
Series E6	0.67	0.16
Series E8	0.68	(0.54)
Series F	1.74	0.46
Series F5	0.75	0.14
Series F6	0.68	0.21
Series F8	0.21	0.05
Series I	0.62	0.17
Series L	1.24	0.44
Series L5	0.58	0.14
Series L6	0.29	0.14
Series L8	0.07	0.06
Series LX	0.49	0.12
Series O	0.61	0.16
Series P	1.48	0.45
Series P6	0.93	0.30
Series T5	0.59	0.13
Series T6	0.47	0.11
Series T8	0.12	0.06
Series W	0.86	-
Series X	0.64	0.15
ETF Series	1.00	0.26

The accompanying Notes to the Financial Statements are an integral part of these statements.

IA Clarington Loomis Global Allocation Fund

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)

For the periods ended September 30	2024	2023
In thousands	\$	\$
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS AT THE BEGINNING OF THE PERIOD		
Series A	1,117,219	1,136,528
Series E	603,835	346,142
Series E5	2,053	1,289
Series E6	50,157	38,873
Series E8	18,206	-
Series F	1,193,594	1,024,867
Series F5	3,827	2,194
Series F6	85,652	80,324
Series F8	13,984	12,252
Series I	1,514,650	1,132,839
Series L	23,434	45,145
Series L5	240	618
Series L6	909	3,577
Series L8	213	647
Series LX	16	131
Series O	35,378	21,252
Series P	136	113
Series P6	250	207
Series T5	2,270	2,076
Series T6	41,883	48,951
Series T8	27,021	41,667
Series W	18,494	-
Series X	11,116	11,289
ETF Series	38,532	32,060
INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS		
Series A	66,069	16,596
Series E	40,589	6,297
Series E5	130	17
Series E6	3,154	729
Series E8	1,143	(617)
Series F	82,162	22,241
Series F5	349	46
Series F6	5,942	1,944
Series F8	900	267
Series I	120,546	30,361
Series L	749	781
Series L5	14	11
Series L6	20	50
Series L8	4	15
Series LX	1	2
Series O	2,832	546
Series P	10	3
Series P6	16	5
Series T5	140	32
Series T6	2,410	710
Series T8	1,571	1,243
Series W	1,395	-
Series X	636	173
ETF Series	2,893	699

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited) (continued)

For the periods ended September 30	2024	2023
In thousands	\$	\$
DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS		
From net investment income:		
Series A	-	-
Series E	-	-
Series E5	-	-
Series E6	-	-
Series E8	-	(6)
Series F	(5,703)	(2,605)
Series F5	(22)	(7)
Series F6	(409)	(202)
Series F8	(64)	(31)
Series I	(15,365)	(7,198)
Series L	-	-
Series L5	-	-
Series L6	-	-
Series L8	-	-
Series LX	-	-
Series O	(332)	(126)
Series P	(1)	(1)
Series P6	(2)	(1)
Series T5	-	-
Series T6	-	-
Series T8	-	-
Series W	-	-
Series X	-	-
ETF Series	(196)	(81)
From return of capital:		
Series A	-	-
Series E	-	-
Series E5	(44)	(31)
Series E6	(1,424)	(1,410)
Series E8	(673)	(295)
Series F	-	-
Series F5	(77)	(60)
Series F6	(1,731)	(2,008)
Series F8	(399)	(435)
Series I	-	-
Series L	-	-
Series L5	(5)	(15)
Series L6	(12)	(64)
Series L8	(4)	(19)
Series LX	-	-
Series O	-	-
Series P	-	-
Series P6	(3)	(5)
Series T5	(47)	(43)
Series T6	(1,013)	(1,178)
Series T8	(917)	(1,316)
Series W	-	-
Series X	-	-
ETF Series	(1)	-
	(28,444)	(17,137)

IA Clarington Loomis Global Allocation Fund

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited) (continued)

For the periods ended September 30	2024	2023
In thousands	\$	\$
REDEEMABLE UNITS TRANSACTIONS		
Proceeds from redeemable units issued:		
Series A	113,448	73,588
Series E	92,660	141,104
Series E5	215	417
Series E6	6,189	11,087
Series E8	1,374	15,700
Series F	99,770	59,464
Series F5	2,430	1,278
Series F6	9,177	4,861
Series F8	871	717
Series I	184,989	48,316
Series L	190	759
Series L5	-	-
Series L6	-	10
Series L8	-	-
Series LX	-	-
Series O	5,490	4,259
Series P	-	-
Series P6	-	-
Series T5	456	237
Series T6	5,081	4,993
Series T8	1,360	2,469
Series W	2,601	-
Series X	78	124
ETF Series	4,270	906
Reinvestments of distributions to holders of redeemable units:		
Series A	4	5
Series E	71	45
Series E5	19	13
Series E6	713	726
Series E8	390	169
Series F	4,747	2,189
Series F5	17	6
Series F6	356	368
Series F8	105	90
Series I	15,365	7,198
Series L	1	2
Series L5	5	7
Series L6	5	27
Series L8	4	18
Series LX	-	-
Series O	332	126
Series P	1	1
Series P6	5	6
Series T5	20	21
Series T6	593	685
Series T8	589	828
Series W	2	-
Series X	-	-
ETF Series	-	-

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited) (continued)

For the periods ended September 30	2024	2023
In thousands	\$	\$
Redemption of redeemable units:		
Series A	(158,707)	(211,096)
Series E	(53,145)	(33,510)
Series E5	(192)	(357)
Series E6	(5,653)	(6,796)
Series E8	(1,006)	(243)
Series F	(99,349)	(91,076)
Series F5	(1,267)	(121)
Series F6	(5,254)	(11,758)
Series F8	(1,226)	(1,094)
Series I	(23,942)	(17,964)
Series L	(12,461)	(12,348)
Series L5	(5)	(39)
Series L6	(665)	(1,943)
Series L8	(212)	(337)
Series LX	(10)	(2)
Series O	(727)	(260)
Series P	(1)	(1)
Series P6	(62)	(2)
Series T5	(303)	(512)
Series T6	(7,304)	(14,732)
Series T8	(2,673)	(19,251)
Series W	(738)	-
Series X	(1,134)	(1,192)
ETF Series	-	(1,502)
	177,957	(43,317)
NET INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS		
Series A	20,814	(120,907)
Series E	80,175	113,936
Series E5	128	59
Series E6	2,979	4,336
Series E8	1,228	14,708
Series F	81,627	(9,787)
Series F5	1,430	1,142
Series F6	8,081	(6,795)
Series F8	187	(486)
Series I	281,593	60,713
Series L	(11,521)	(10,806)
Series L5	9	(36)
Series L6	(652)	(1,920)
Series L8	(208)	(323)
Series LX	(9)	-
Series O	7,595	4,545
Series P	9	2
Series P6	(46)	3
Series T5	266	(265)
Series T6	(233)	(9,522)
Series T8	(70)	(16,027)
Series W	3,260	-
Series X	(420)	(895)
ETF Series	6,966	22

IA Clarington Loomis Global Allocation Fund

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited) (continued)

For the periods ended September 30	2024	2023
In thousands	\$	\$
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS AT END OF THE PERIOD		
Series A	1,138,033	1,015,621
Series E	684,010	460,078
Series E5	2,181	1,348
Series E6	53,136	43,209
Series E8	19,434	14,708
Series F	1,275,221	1,015,080
Series F5	5,257	3,336
Series F6	93,733	73,529
Series F8	14,171	11,766
Series I	1,796,243	1,193,552
Series L	11,913	34,339
Series L5	249	582
Series L6	257	1,657
Series L8	5	324
Series LX	7	131
Series O	42,973	25,797
Series P	145	115
Series P6	204	210
Series T5	2,536	1,811
Series T6	41,650	39,429
Series T8	26,951	25,640
Series W	21,754	-
Series X	10,696	10,394
ETF Series	45,498	32,082

The accompanying Notes to the Financial Statements are an integral part of these statements.

Statements of Cash Flows (unaudited)

For the periods ended September 30	2024	2023
In thousands	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets attributable to holders of redeemable units	333,675	82,151
Adjustments		
Interest for distribution purposes	(34,652)	(24,816)
Dividends	(18,885)	(18,305)
Other Income	(1,256)	(2)
Foreign withholding taxes	2,500	2,490
Foreign exchange loss (gain) on cash	334	(737)
Net realized loss (gain) of investments and derivative financial instruments	(54,183)	(61,171)
Net change in unrealized depreciation (appreciation) of investments and derivative financial instruments	(257,078)	(5,953)
Transaction costs	398	491
Proceeds from sale and maturity of investments	718,601	691,037
Purchases of investments	(857,820)	(594,899)
Decrease / (increase) in margin	711	(7,713)
Increase / (decrease) in expenses payable	48	(62)
Interest received (paid)	31,221	21,638
Dividends received, net of withholding taxes	17,086	15,360
Other income received	1,256	5
CASH FLOWS FROM OPERATING ACTIVITIES	(118,044)	99,514
CASH FLOWS FROM FINANCING ACTIVITIES		
Distribution paid to holders of redeemable units net of reinvested distributions	(4,355)	(4,144)
Proceeds from issuances of redeemable units	530,649	370,289
Change in subscriptions receivable	(3,118)	957
Proceeds from redemption of redeemable units	(376,036)	(426,136)
Change in redemptions payable	1,811	(4,975)
CASH FLOWS FROM FINANCING ACTIVITIES	148,951	(64,009)
Foreign exchange gain (loss) on cash	(334)	737
NET INCREASE (DECREASE) IN CASH	30,573	36,242
Cash (Bank Overdraft) at Beginning of the Period	117,222	44,348
CASH (BANK OVERDRAFT) AT END OF THE PERIOD	147,795	80,590

Activities in cash flow statement does include these non-cash activities.

Non-cash Financing Activities	2024	2023
	\$	\$
Issuance of units from other series	(118,838)	(194,581)
Redemption of units from other series	118,838	194,581

The accompanying Notes to the Financial Statements are an integral part of these statements.

IA Clarington Loomis Global Allocation Fund

Schedule of Investment Portfolio (unaudited)

As at September 30, 2024
In thousands (except number of securities)

	Number of Securities	Average Cost \$	Carrying Value \$
CANADIAN EQUITIES (1.45%)			
ENERGY (0.00%)			
*Iskander Energy Corp.	14,646,666	3,625	146
INFORMATION TECHNOLOGY (1.45%)			
*Calgary Scientific Inc., Class 'A'	983,333	3,650	–
CGI Inc., Class 'A'	492,900	69,801	76,706
		73,451	76,706
MATERIALS (0.00%)			
*ECI Exploration and Mining Inc.	1,100,000	440	–
TOTAL CANADIAN EQUITIES			
		77,516	76,852
U.S. EQUITIES (52.76%)			
COMMUNICATION SERVICES (2.87%)			
Alphabet Inc., Class 'A'	676,640	75,440	151,605
*Polar Wireless Corp.	29,262,582	2,880	–
		78,320	151,605
CONSUMER DISCRETIONARY (9.68%)			
Airbnb Inc., Class 'A'	613,528	119,156	105,106
Amazon.com Inc.	650,760	101,373	163,811
O'Reilly Automotive Inc.	81,142	105,964	126,237
The Home Depot Inc.	212,449	77,332	116,295
		403,825	511,449
CONSUMER STAPLES (2.09%)			
Costco Wholesale Corp.	92,377	45,580	110,635
Crumbs Bake Shop Inc.	19,238	3	–
		45,583	110,635
ENERGY (0.62%)			
Diamondback Energy Inc.	141,396	27,550	32,932
FINANCIALS (11.00%)			
BlackRock Inc., Class 'A'	79,533	70,058	102,020
JPMorgan Chase & Co.	277,240	46,125	78,975
Mastercard Inc., Class 'A'	224,950	98,601	150,064
S&P Global Inc.	262,489	111,994	183,199
The Goldman Sachs Group Inc.	100,672	40,602	67,336
		367,380	581,594
HEALTH CARE (7.67%)			
Danaher Corp.	257,271	57,433	96,628
IQVIA Holdings Inc.	183,838	41,843	58,853
Mettler-Toledo International Inc.	56,374	77,542	114,215
UnitedHealth Group Inc.	171,696	82,374	135,618
		259,192	405,314
INDUSTRIALS (7.48%)			
Allison Transmission Holdings Inc.	136,631	17,650	17,733
Builders Firstsource Inc.	178,993	46,361	46,877
Cummins Inc.	182,921	55,516	80,014
Parker Hannifin Corp.	149,447	75,994	127,562
Schneider Electric SA	165,088	31,986	58,792
Trane Technologies PLC	97,870	25,524	51,397
Veralto Corp.	85,910	7,691	12,982
		260,722	395,357

As at September 30, 2024
In thousands (except number of securities)

As at September 30, 2024 In thousands (except number of securities)		Number of Securities	Average Cost \$	Carrying Value \$		
INFORMATION TECHNOLOGY (8.74%)						
Adobe Inc.		77,624	45,717	54,298		
NVIDIA Corp.		1,093,748	44,688	179,440		
Roper Technologies Inc.		174,345	97,677	131,059		
Salesforce.com Inc.		166,650	50,164	61,622		
Texas Instruments Inc.		127,749	22,916	35,650		
			261,162	462,069		
MATERIALS (2.61%)						
Linde PLC		214,389	70,251	138,112		
TOTAL U.S. EQUITIES			1,773,985	2,789,067		
As at September 30, 2024 In thousands (except number of securities)		Country	Number of Securities	Average Cost \$	Carrying Value \$	
FOREIGN EQUITIES (13.30%)						
CONSUMER DISCRETIONARY (1.03%)						
LVMH Moët Hennessy Louis Vuitton SE		France	52,587	50,101	54,589	
FINANCIALS (1.19%)						
London Stock Exchange Group PLC		United Kingdom	340,913	48,308	63,136	
INDUSTRIALS (2.50%)						
Atlas Copco AB, Class 'A'		Sweden	5,051,140	75,982	132,248	
INFORMATION TECHNOLOGY (8.58%)						
Accenture PLC, Class 'A'		Ireland	113,231	35,555	54,072	
ASML Holding NV		Netherlands	88,778	56,995	99,801	
Halma PLC		United Kingdom	1,412,844	54,632	66,770	
Nomura Research Institute Ltd.		Japan	2,132,131	72,531	106,726	
Taiwan Semiconductor Manufacturing Co. Ltd., ADR		Taiwan	536,618	73,178	125,901	
			292,891	453,270		
TOTAL FOREIGN EQUITIES			467,282	703,243		
As at September 30, 2024 In thousands		Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CANADIAN BONDS (3.16%)						
CORPORATES (1.29%)						
1011778 BC ULC / New Red Finance Inc., Callable		5.625%	2029-09-15	890	1,206	1,221
1011778 BC ULC / New Red Finance Inc., Callable		4.000%	2030-10-15	1,350	1,627	1,683
Air Canada 2015-2, Pass Through Trust, Series '2015', Class 'A2'		4.125%	2027-12-15	71	95	91
Air Canada 2017-1, Pass Through Trust, Series '2017', Class 'AA1'		3.300%	2030-01-15	118	151	149
Antares Holdings LP, Callable		3.950%	2026-07-15	1,585	2,009	2,083
Antares Holdings LP, Callable		3.750%	2027-07-15	420	521	539
Antares Holdings LP, Callable		7.950%	2028-08-11	280	377	402
Bank of Montreal		5.266%	2026-12-11	1,275	1,729	1,764
Bank of Montreal		2.650%	2027-03-08	1,800	2,275	2,352
Bank of Montreal, Callable		2.370%	2025-02-03	1,000	1,000	995
Bank of Montreal, Variable, Callable		0.949%	2027-01-22	1,650	2,102	2,130
Bell Canada, Callable		3.350%	2025-03-12	1,500	1,490	1,495
Bell Canada, Callable		3.600%	2027-09-29	1,875	2,027	1,876
Bell Canada, Callable		3.800%	2028-08-21	425	446	427
Bell Canada, Callable		2.900%	2029-09-10	922	918	886
Brookfield Finance Inc., Callable		3.900%	2028-01-25	280	395	373

IA Clarington Loomis Global Allocation Fund

Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Brookfield Renewable Partners ULC, Callable	4.250%	2029-01-15	1,795	2,043	1,827	American Airlines 2016-3, Pass Through Trust, Series '2016', Class 'B3'	3.750%	2025-10-15	185	232	246
Canadian Pacific Railway Co., Callable	2.050%	2030-03-05	650	865	787	American Airlines 2017-2, Pass Through Trust, Series '2017', Class 'B2'	3.700%	2025-10-15	63	81	84
Enbridge Gas Inc., Callable	2.900%	2030-04-01	3,105	3,271	2,990	Aptiv PLC, Callable	1.600%	2028-09-15	100	146	143
Enbridge Inc., Callable	2.990%	2029-10-03	3,155	3,253	3,046	Ashland Global Holdings Inc., Callable	3.375%	2031-09-01	663	819	796
Fédération des caisses Desjardins du Québec, Variable, Callable	2.856%	2030-05-26	1,965	2,047	1,950	Asplundh Tree Expert LLC, Term Loan	6.670%	2031-05-23	1,330	1,821	1,801
Honda Canada Finance Inc.	1.711%	2026-09-28	1,250	1,250	1,209	Bank of America Corp., Variable, Callable	1.978%	2027-09-15	2,135	2,135	2,068
National Bank of Canada	2.580%	2025-02-03	600	600	597	Bank of America Corp., Variable, Callable	2.482%	2036-09-21	3,381	3,568	3,856
Ontario Power Generation Inc., Callable	2.977%	2029-09-13	3,095	3,272	3,015	Bank of America Corp., Variable, Callable	3.846%	2037-03-08	1,410	1,604	1,761
Rogers Communications Inc., Callable	3.200%	2027-03-15	2,825	3,622	3,718	Bausch & Lomb Escrow Corp.	8.375%	2028-10-01	15	20	21
Rogers Communications Inc., Callable	3.300%	2029-12-10	1,960	2,046	1,898	Bausch Health Cos. Inc., Callable	4.875%	2028-06-01	9,190	8,260	9,727
Royal Bank of Canada	2.250%	2024-11-01	550	719	741	BioMarin Pharmaceutical Inc., Convertible	1.250%	2027-05-15	14,160	17,736	18,254
Royal Bank of Canada	1.150%	2025-06-10	1,575	2,153	2,079	Block Inc., Callable	3.500%	2031-06-01	2,160	2,634	2,664
Royal Bank of Canada	0.875%	2026-01-20	1,670	2,122	2,166	Blue Owl Finance LLC, Callable	6.250%	2034-04-18	1,465	1,996	2,073
Royal Bank of Canada	1.200%	2026-04-27	1,425	1,778	1,843	Broadcom Inc., Callable	2.450%	2031-02-15	3,410	3,640	4,084
'Skylark Aviation Inc.	12.250%	2019-08-10	2,150	-	-	Broadcom Inc., Callable	4.150%	2032-04-15	2,710	3,242	3,553
TELUS Corp., Callable	3.150%	2030-02-19	500	499	482	Broadcom Inc., Callable	2.600%	2033-02-15	6,235	6,658	7,224
TELUS Corp., Series 'CX', Callable	3.625%	2028-03-01	440	456	439	Broadcom Inc., Callable	3.419%	2033-04-15	5,560	6,166	6,827
TELUS Corp., Series 'CY', Callable	3.300%	2029-05-02	335	332	329	Broadcom Inc., Callable	3.469%	2034-04-15	6,755	7,434	8,221
The Bank of Nova Scotia	1.050%	2026-03-02	1,740	2,184	2,251	Broadcom Inc., Callable	3.187%	2036-11-15	280	354	321
The Bank of Nova Scotia	1.350%	2026-06-24	2,660	3,295	3,434	Carnival Corp., Callable	5.750%	2027-03-01	1,225	1,491	1,677
The Bank of Nova Scotia	2.951%	2027-03-11	1,800	2,299	2,366	Carnival Corp., Callable	7.000%	2029-08-15	165	219	237
The Bank of Nova Scotia, Callable	1.300%	2026-09-15	3,715	4,689	4,757	Carnival Corp., Convertible	5.750%	2027-12-01	3,404	6,744	7,415
The Toronto-Dominion Bank	1.150%	2025-06-12	725	974	957	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	5.500%	2026-05-01	195	252	263
The Toronto-Dominion Bank	2.800%	2027-03-10	3,600	4,588	4,716	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	5.125%	2027-05-01	340	422	452
TransCanada Pipelines Ltd., Callable	4.625%	2034-03-01	1,025	1,495	1,367	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	5.375%	2029-06-01	135	168	176
Videotron Ltd., Callable	5.125%	2027-04-15	485	676	653	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	4.500%	2030-08-15	2,250	2,544	2,758
				68,896	68,083	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	4.250%	2031-02-01	8,180	10,347	9,751
FEDERAL GOVERNMENT (1.45%)						CCO Holdings LLC/CCO Holdings Capital Corp., Callable	4.750%	2032-02-01	3,095	3,791	3,688
Government of Canada	4.000%	2026-08-01	57,385	58,163	58,495	CCO Holdings LLC/CCO Holdings Capital Corp., Callable	4.250%	2034-01-15	8,140	8,897	9,030
Government of Canada	4.000%	2029-03-01	17,035	17,819	17,939	CDW LLC / CDW Finance Corp., Callable	3.569%	2031-12-01	8,955	10,607	11,080
				75,982	76,434	Celanese US Holdings LLC, Callable	6.330%	2029-07-15	325	422	466
FEDERAL GUARANTEES (0.05%)						Celanese US Holdings LLC, Callable	6.379%	2032-07-15	240	312	347
Canada Housing Trust No 1	1.550%	2026-12-15	2,615	2,610	2,539	Celanese US Holdings LLC, Callable	6.700%	2033-11-15	230	308	340
PROVINCIALS (0.37%)						Centene Corp., Callable	3.000%	2030-10-15	2,195	2,559	2,657
Hydro-Québec	2.000%	2028-09-01	9,095	9,067	8,769	Centene Corp., Callable	2.500%	2031-03-01	2,100	2,604	2,441
Ontario Teachers' Finance Trust	1.375%	2025-04-15	1,150	1,607	1,528	Centene Corp., Callable	2.625%	2031-08-01	170	211	197
Province of Alberta	3.300%	2028-03-15	300	387	399	Charter Communications Operating LLC/Charter Communications Operating Capital C, Callable	2.800%	2031-04-01	240	254	278
Province of Quebec	2.300%	2029-09-01	900	928	872	Charter Communications Operating LLC/Charter Communications Operating Capital C, Callable	2.300%	2032-02-01	100	98	109
Province of Quebec	1.900%	2031-04-21	2,500	3,128	2,982						
Province of Quebec	4.500%	2033-09-08	3,800	5,122	5,282						
				20,239	19,832						
TOTAL CANADIAN BONDS				167,727	166,888						
U.S. BONDS (15.15%)											
CORPORATES (11.37%)											
Aircastle Ltd., Variable, Callable, Perpetual	5.250%	2026-06-15	205	248	276						
Albemarle Corp., Callable	5.050%	2032-06-01	1,555	1,997	2,103						
Allison Transmission Inc., Callable	4.750%	2027-10-01	105	131	140						

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Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Charter Communications Operating LLC/Charter Communications Operating Capital C, Callable	4.400%	2033-04-01	1,675	1,934	2,072	Hess Midstream Operations LP, Callable	4.250%	2030-02-15	1,870	2,271	2,414
Charter Communications Operating LLC/Charter Communications Operating Capital C, Callable	4.400%	2061-12-01	4,225	5,086	3,885	Hilton Domestic Operating Co. Inc., Term Loan	6.847%	2030-11-08	902	1,240	1,219
Charter Communications Operating LLC/Charter Communications Operating Capital C, Callable	3.950%	2062-06-30	725	909	605	Hilton Grand Vacations Borrower Escrow LLC, Callable	4.875%	2031-07-01	645	749	791
Cheniere Energy Partners LP, Callable	4.000%	2031-03-01	5,750	7,145	7,357	Hilton Grand Vacations Borrower Escrow LLC, Callable	6.625%	2032-01-15	2,035	2,723	2,785
Civitas Resources Inc., Callable	8.625%	2030-11-01	285	388	408	Hologic Inc., Callable	3.250%	2029-02-15	1,455	1,745	1,833
CommScope Inc., Callable	7.125%	2028-07-01	765	917	858	Hyundai Capital America	2.750%	2026-09-27	295	373	386
CommScope Technologies LLC, Callable	5.000%	2027-03-15	2,125	2,645	2,406	Hyundai Capital America, Callable	2.650%	2025-02-10	315	418	422
Continental Resources Inc.	5.750%	2031-01-15	5,369	6,906	7,424	Hyundai Capital America, Callable	6.375%	2030-04-08	575	812	838
Continental Resources Inc., Callable	2.875%	2032-04-01	2,958	3,070	3,378	Hyundai Capital America, Callable	5.400%	2031-06-24	385	528	539
CSC Holdings LLC	5.375%	2028-02-01	1,735	1,989	1,976	Icahn Enterprises LP/Icahn Enterprises Finance Corp., Callable	5.250%	2027-05-15	3,165	3,765	4,101
CSC Holdings LLC, Callable	5.375%	2028-02-01	4,415	5,044	5,029	Icahn Enterprises LP/Icahn Enterprises Finance Corp., Callable	4.375%	2029-02-01	9,160	10,981	10,825
CSC Holdings LLC, Callable	7.500%	2028-04-01	8,285	5,769	7,491	iHeartCommunications Inc., Callable	5.250%	2027-08-15	2,080	2,178	1,921
CSC Holdings LLC, Callable	5.750%	2030-01-15	405	505	284	Ingersoll Rand Inc., Callable	5.700%	2033-08-14	1,130	1,480	1,636
CSC Holdings LLC, Callable	4.125%	2030-12-01	2,530	2,437	2,493	Iron Mountain Inc., REIT, Callable	4.875%	2029-09-15	1,280	1,616	1,695
CSC Holdings LLC, Callable	4.625%	2030-12-01	19,020	20,884	13,061	JBS USA Holding Lux SRL/ JBS USA Food Co./ JBS Lux Co. SRL, Callable	3.750%	2031-12-01	535	649	665
CSC Holdings LLC, Callable	3.375%	2031-02-15	9,537	8,845	9,146	Jefferies Financial Group Inc., Callable	6.200%	2034-04-14	1,910	2,616	2,763
CSC Holdings LLC, Callable	4.500%	2031-11-15	2,676	2,492	2,635	John Deere Financial Inc.	1.340%	2027-09-08	2,105	2,043	1,991
CSC Holdings LLC, Callable	5.000%	2031-11-15	1,515	1,803	1,013	Lamb Weston Holdings Inc., Callable	4.875%	2028-05-15	265	351	356
DH Europe Finance II SARL, Callable	0.750%	2031-09-18	290	424	378	Marriott Ownership Resorts Inc., Callable	4.500%	2029-06-15	1,085	1,276	1,380
Digital Dutch Finco BV, Callable	1.250%	2031-02-01	1,200	1,814	1,571	Matador Resources Co., Callable	6.875%	2028-04-15	155	206	213
Directv Financing LLC / Directv Financing Co-Obligor Inc., Callable	5.875%	2027-08-15	415	534	551	Medline Borrower LP/Medline Co-Issuer Inc., Callable	6.250%	2029-04-01	660	895	920
DISH DBS Corp.	7.750%	2026-07-01	955	1,260	1,121	Medtronic Global Holdings SCA, Callable	1.125%	2027-03-07	165	248	240
DISH DBS Corp.	5.125%	2029-06-01	4,660	3,686	4,230	Micron Technology Inc.	5.875%	2033-02-09	7,595	10,143	10,963
DISH DBS Corp., Callable	5.250%	2026-12-01	4,910	5,423	6,142	Molina Healthcare Inc., Callable	4.375%	2028-06-15	515	632	677
DISH DBS Corp., Callable	5.750%	2028-12-01	795	787	940	Molina Healthcare Inc., Callable	3.875%	2032-05-15	630	730	779
DISH Network Corp., Convertible	3.375%	2026-08-15	25,455	28,115	27,850	Mondelez International Inc.	1.375%	2041-03-17	2,300	1,992	2,498
DISH Network Corp., Convertible, Zero Coupon	0.000%	2025-12-15	8,375	10,147	9,858	Morgan Stanley, Variable, Callable	1.779%	2027-08-04	4,100	4,100	3,961
EnLink Midstream LLC, Callable	6.500%	2030-09-01	80	107	117	Morgan Stanley, Variable, Callable	2.484%	2036-09-16	1,515	1,497	1,713
Enlink Midstream Partners LP, Callable	5.450%	2047-06-01	375	403	480	MSCI Inc., Callable	3.250%	2033-08-15	325	409	387
EPR Properties, Callable	3.600%	2031-11-15	185	228	223	NCL Corp. Ltd., Callable	5.875%	2026-03-15	3,345	4,229	4,522
EQT Corp., Callable	3.625%	2031-05-15	4,330	5,281	5,373	NCL Corp. Ltd., Callable	5.875%	2027-02-15	1,945	2,252	2,638
Expedia Group Inc., Callable	2.950%	2031-03-15	855	1,074	1,052	NCL Corp. Ltd., Callable	8.125%	2029-01-15	780	1,057	1,128
Federal Realty OP LP, Callable	1.250%	2026-02-15	2,655	3,269	3,433	NCL Corp. Ltd., Callable	6.125%	2028-03-15	2,525	3,068	3,482
Freeport-McMoRan Inc., Callable	4.375%	2028-08-01	1,230	1,667	1,650	Netflix Inc.	5.875%	2028-11-15	220	318	317
Freeport-McMoRan Inc., Callable	5.400%	2034-11-14	3,640	5,563	5,105	Netflix Inc.	6.375%	2029-05-15	415	621	613
Gartner Inc.	3.625%	2029-06-15	490	572	633	Netflix Inc.	5.375%	2029-11-15	205	305	291
Gartner Inc., Callable	3.750%	2030-10-01	90	104	114	Netflix Inc., Callable	4.875%	2030-06-15	1,725	2,480	2,405
General Motors Financial Co. Inc.	4.300%	2029-02-15	1,200	1,701	1,866	Ovintiv Inc.	8.125%	2030-09-15	75	125	118
General Motors Financial Co. Inc.	3.100%	2032-01-12	1,475	1,572	1,744	Ovintiv Inc.	7.375%	2031-11-01	80	133	122
GLP Capital LP / GLP Financing II Inc., Callable	3.250%	2032-01-15	320	402	383	Ovintiv Inc.	7.200%	2031-11-01	20	32	30
HCA Inc., Callable	3.500%	2030-09-01	215	290	274	Ovintiv Inc.	6.500%	2034-08-15	695	1,135	1,014
HCA Inc., Callable	5.600%	2034-04-01	3,910	5,333	5,506	Ovintiv Inc.	6.625%	2037-08-15	145	226	210
Hess Midstream Operations LP, Callable	5.625%	2026-02-15	285	367	385	Ovintiv Inc.	6.500%	2038-02-01	30	47	44
						Ovintiv Inc., Callable	6.250%	2033-07-15	440	570	629
						Owl Rock Capital Corp., Callable	4.250%	2026-01-15	4,505	5,972	6,016

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Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Owl Rock Capital Corp., Callable	2.875%	2028-06-11	1,235	1,485	1,529	Southwest Airlines Co., Convertible	1.250%	2025-05-01	6,110	10,511	8,347
Owl Rock Technology Finance Corp., Callable	4.750%	2025-12-15	1,885	2,414	2,513	Spotify Technology SA, Convertible, Zero Coupon	0.000%	2026-03-15	880	1,103	1,184
Owl Rock Technology Finance Corp., Callable	2.500%	2027-01-15	2,530	3,017	3,182	Synchrony Bank, Callable	5.400%	2025-08-22	340	439	460
Pacific Gas And Electric Co., Callable	5.450%	2027-06-15	260	326	360	Targa Resources Corp., Callable	6.125%	2033-03-15	900	1,215	1,306
Permian Resources Operating LLC, Callable	6.250%	2033-02-01	5,110	7,102	7,020	Targa Resources Corp., Callable	6.500%	2034-03-30	1,290	1,931	1,927
Pilgrim's Pride Corp., Callable	4.250%	2031-04-15	265	299	341	Targa Resources Partners LP/Finance Corp., Callable	5.500%	2030-03-01	135	167	186
Pilgrim's Pride Corp., Callable	3.500%	2032-03-01	875	1,107	1,050	Targa Resources Partners LP/Finance Corp., Callable	4.875%	2031-02-01	140	165	188
Plains All American Pipeline LP / PAA Finance Corp.	3.550%	2029-12-15	570	670	733	Targa Resources Partners LP/Finance Corp., Callable	4.000%	2032-01-15	285	320	362
Plains All American Pipeline LP / PAA Finance Corp., Callable	3.800%	2030-09-15	685	800	882	TD SYNEX Corp., Callable	6.100%	2034-04-12	780	1,059	1,116
Post Holdings Inc., Callable	4.500%	2031-09-15	1,240	1,551	1,566	The Boeing Co., Callable	5.150%	2030-05-01	1,185	1,544	1,605
Post Holdings Inc., Callable	6.250%	2034-10-15	325	437	443	The Boeing Co., Callable	3.625%	2031-02-01	1,455	1,722	1,801
Prologis Euro Finance LLC, Callable	0.250%	2027-09-10	885	1,236	1,236	The Boeing Co., Callable	6.528%	2034-05-01	3,585	5,013	5,200
Prologis Euro Finance LLC, Callable	1.875%	2029-01-05	480	628	691	The Boeing Co., Callable	5.705%	2040-05-01	1,040	1,333	1,372
Prologis LP	2.250%	2029-06-30	115	197	188	The Boeing Co., Callable	5.805%	2050-05-01	5,730	7,117	7,484
Range Resources Corp., Callable	4.875%	2025-05-15	230	258	309	The Boeing Co., Callable	6.858%	2054-05-01	10,100	14,246	14,986
Realty Income Corp.	5.125%	2034-07-06	465	669	775	The Boeing Co., Callable	5.930%	2060-05-01	70	87	91
Realty Income Corp., Callable	1.625%	2030-12-15	540	914	800	The Boeing Co., Callable	7.008%	2064-05-01	1,295	1,768	1,929
Roche Holdings Inc., Callable	2.314%	2027-03-10	3,600	4,560	4,693	Thermo Fisher Scientific (Finance I) BV	2.000%	2051-10-18	105	109	112
Rocket Mortgage LLC/Co-Issuer Inc., Callable	2.875%	2026-10-15	10,545	12,831	13,688	Time Warner Cable LLC, Callable	5.500%	2041-09-01	20	25	23
Rocket Mortgage LLC/Co-Issuer Inc., Callable	3.625%	2029-03-01	7,700	9,066	9,790	Time Warner Cable LLC, Callable	4.500%	2042-09-15	25	25	26
Rocket Mortgage LLC/Co-Issuer Inc., Callable	3.875%	2031-03-01	11,050	13,046	13,758	T-Mobile USA Inc., Callable	3.875%	2030-04-15	1,130	1,584	1,485
Rocket Mortgage LLC/Co-Issuer Inc., Callable	4.000%	2033-10-15	3,260	4,145	3,938	TopBuild Corp.	4.125%	2032-02-15	265	337	330
Royal Caribbean Cruises Ltd., Callable	4.250%	2026-07-01	3,885	4,375	5,193	TransDigm Inc.	6.750%	2028-08-15	220	295	306
Royal Caribbean Cruises Ltd., Callable	5.500%	2028-04-01	2,570	3,226	3,518	TransUnion LLC, Term Loan	6.707%	2031-06-24	2,511	3,452	3,391
Royal Caribbean Cruises Ltd., Callable	5.625%	2031-09-30	4,110	5,587	5,629	Travel + Leisure Co., Callable	4.500%	2029-12-01	4,130	5,005	5,291
Royal Caribbean Cruises Ltd., Callable	6.250%	2032-03-15	450	608	631	Travel + Leisure Co., Callable	4.625%	2030-03-01	1,630	2,038	2,062
Royal Caribbean Cruises Ltd., Callable	6.000%	2033-02-01	9,355	12,997	12,964	TriNet Group Inc., Callable	3.500%	2029-03-01	245	300	308
Ryan Specialty LLC, Callable	5.875%	2032-08-01	730	987	1,003	Truist Insurance Holdings Inc., Term Loan	8.478%	2031-05-06	625	848	845
Ryan Specialty LLC, Term Loan	7.346%	2031-09-15	190	258	257	Uber Technologies Inc., Callable	8.000%	2026-11-01	120	157	162
Santander Holdings USA Inc.	6.499%	2029-03-09	460	626	651	Uber Technologies Inc., Callable	7.500%	2027-09-15	5,275	6,839	7,271
Santander Holdings USA Inc., Callable	3.450%	2025-06-02	345	476	461	Uber Technologies Inc., Callable	6.250%	2028-01-15	6,750	8,953	9,223
Santander Holdings USA Inc., Variable, Callable	5.807%	2026-09-09	455	597	619	Uber Technologies Inc., Callable	4.500%	2029-08-15	13,015	16,511	17,465
Scientific Games International Inc., Callable	7.000%	2028-05-15	1,395	1,845	1,902	Uber Technologies Inc., Callable	4.800%	2034-09-15	2,245	3,031	3,031
Scientific Games International Inc., Callable	7.250%	2029-11-15	340	461	476	Uber Technologies Inc., Convertible	0.875%	2028-12-01	1,205	1,913	2,042
Scientific Games International Inc., Callable	7.500%	2031-09-01	230	309	326	United Airlines 2016-2, Pass Through Trust, Series '2016', Class 'B2'	3.650%	2025-10-07	55	69	73
Seagate HDD Cayman, Callable	4.091%	2029-06-01	55	62	71	United Airlines 2020-1, Pass Through Trust, Series '2020', Class 'B1'	4.875%	2026-01-15	63	81	85
Seagate HDD Cayman, Callable	9.625%	2032-12-01	46	64	72	United Rentals (North America) Inc., Callable	6.125%	2034-03-15	1,425	1,929	1,992
Sensata Technologies BV, Callable	4.000%	2029-04-15	265	331	342	Upjohn Finance BV, Callable	1.362%	2027-06-23	1,300	1,977	1,878
Sensata Technologies BV, Callable	5.875%	2030-09-01	200	252	271	Venture Global Calcasieu Pass LLC, Callable	6.250%	2030-01-15	190	246	269
Sensata Technologies Inc., Callable	3.750%	2031-02-15	1,690	2,079	2,093	Venture Global Calcasieu Pass LLC, Callable	4.125%	2031-08-15	1,200	1,350	1,509
Six Flags Entertainment Corp., Term Loan	6.844%	2031-05-01	284	390	384	Venture Global Calcasieu Pass LLC, Callable	3.875%	2033-11-01	975	1,073	1,182
SM Energy Co., Callable	6.500%	2028-07-15	315	433	426	Verizon Communications Inc., Callable	2.500%	2030-05-16	2,050	2,047	1,909
SM Energy Co., Callable	6.750%	2029-08-01	670	918	910	VICI Properties LP / VICI Note Co. Inc., Callable	4.500%	2026-09-01	1,065	1,310	1,433
SM Energy Co., Callable	7.000%	2032-08-01	340	465	461	VICI Properties LP / VICI Note Co. Inc., Callable	4.250%	2026-12-01	715	862	957
						Viper Energy Inc., Callable	7.375%	2031-11-01	310	423	443
						VMware Inc., Callable	2.200%	2031-08-15	2,115	2,195	2,455

IA Clarington Loomis Global Allocation Fund

Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Western Digital Corp., Callable	2.850%	2029-02-01	90	114	111	AES Panama Generation Holdings SRL, Callable	4.375%	2030-05-31	1,515	1,730	1,858
Western Digital Corp., Callable	3.100%	2032-02-01	65	82	76	AIA Group Ltd., Callable	3.200%	2025-03-11	200	255	268
Western Midstream Operating LP, Callable	4.050%	2030-02-01	465	599	605	AIA Group Ltd., Callable	3.900%	2028-04-06	220	283	294
Western Midstream Operating LP, Callable	6.150%	2033-04-01	685	893	979	AIA Group Ltd., Callable	3.600%	2029-04-09	555	823	728
Western Midstream Operating LP, Callable	5.450%	2044-04-01	100	151	128	AIB Group PLC, Variable, Callable	6.608%	2029-09-13	2,175	3,050	3,146
Western Midstream Operating LP, Callable	5.300%	2048-03-01	570	853	700	AIB Group PLC, Variable, Callable	2.875%	2031-05-30	430	670	640
Western Midstream Operating LP, Callable	5.500%	2048-08-15	80	119	100	Aker BP ASA, Callable	6.000%	2033-06-13	5,375	7,505	7,613
Western Midstream Operating LP, Callable	5.250%	2050-02-01	325	484	399	Alibaba Group Holding Ltd., Callable	3.400%	2027-12-06	200	255	264
Wyndham Hotels & Resorts Inc., Term Loan	6.607%	2030-05-28	2,489	3,403	3,365	América Móvil SAB de CV, Callable	2.875%	2030-05-07	355	499	443
Yum! Brands Inc., Callable	4.625%	2032-01-31	1,990	2,480	2,577	Anglo American Capital PLC, Callable	5.625%	2030-04-01	620	873	871
Zillow Group Inc., Convertible	1.375%	2026-09-01	116	243	232	Anglo American Capital PLC, Callable	2.625%	2030-09-10	695	909	836
				591,548	601,114	AngloGold Ashanti Holdings PLC, Callable	3.375%	2028-11-01	2,110	2,602	2,687
FEDERAL GOVERNMENT (3.78%)						Anheuser-Busch InBev SA/NV, Callable	2.000%	2035-01-23	1,125	1,649	1,519
Government of United States, Inflation Index Linked Notes	0.375%	2027-07-15	735	1,193	1,242	Anheuser-Busch InBev Worldwide Inc., Callable	4.750%	2029-01-23	450	593	624
Government of United States, Inflation Index Linked Notes	0.125%	2030-07-15	7,850	13,210	12,102	Antofagasta PLC, Callable	2.375%	2030-10-14	990	1,060	1,165
Government of United States, Treasury Notes	3.875%	2025-03-31	15,100	20,198	20,351	Antofagasta PLC, Callable	5.625%	2032-05-13	1,800	2,402	2,502
Government of United States, Treasury Notes	0.750%	2026-03-31	5,500	6,891	7,107	ANZ New Zealand Int'l Ltd.	1.250%	2026-06-22	2,300	2,797	2,957
Government of United States, Treasury Notes	4.625%	2026-06-30	2,705	3,716	3,711	ArcelorMittal SA	6.750%	2041-03-01	595	705	883
Government of United States, Treasury Notes	4.375%	2026-07-31	13,795	18,911	18,863	Asahi Group Holdings Ltd., Callable	0.541%	2028-10-23	1,250	1,931	1,716
Government of United States, Treasury Notes	1.625%	2029-08-15	12,775	15,409	15,788	Ashtead Capital Inc., Callable	5.500%	2032-08-11	200	255	277
Government of United States, Treasury Notes	3.750%	2030-06-30	5,295	6,880	7,202	BAE Systems PLC	5.250%	2031-03-26	200	271	281
Government of United States, Treasury Notes	2.750%	2032-08-15	14,030	17,483	17,716	BAE Systems PLC	5.300%	2034-03-26	1,810	2,444	2,544
Government of United States, Treasury Notes	3.375%	2033-05-15	16,070	20,455	21,112	Banco Bilbao Vizcaya Argentaria SA, Variable, Callable	5.862%	2026-09-14	1,400	1,838	1,909
Government of United States, Treasury Notes	1.375%	2033-07-15	10,730	14,056	14,296	Banco de Chile, Callable	2.990%	2031-12-09	500	624	605
Government of United States, Treasury Notes	3.875%	2033-08-15	16,690	22,124	22,735	Banco de Crédito e Inversiones SA	3.500%	2027-10-12	335	442	441
Government of United States, Treasury Notes	4.000%	2034-02-15	15,415	20,162	21,188	Banco Nacional de comercio Exterior SNC/Cayman Islands	4.375%	2025-10-14	330	447	444
Government of United States, Treasury Notes	3.625%	2053-05-15	5,675	6,754	6,979	Banco Santander Chile, Callable	3.177%	2031-10-26	1,725	2,127	2,116
Government of United States, Treasury Notes	4.125%	2053-08-15	6,830	8,444	9,191	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	5.375%	2025-04-17	300	417	406
				195,886	199,583	Banco Santander SA	2.749%	2030-12-03	400	519	478
TOTAL U.S. BONDS				787,434	800,697	Banco Santander SA	6.938%	2033-11-07	800	1,106	1,252
FOREIGN BONDS (9.88%)						Banco Santander SA, Variable, Callable	1.722%	2027-09-14	1,200	1,516	1,536
CORPORATES (6.90%)						Bank of Ireland Group PLC, Variable, Callable	6.253%	2026-09-16	875	1,136	1,198
ABN AMRO Bank NV	4.800%	2026-04-18	2,200	3,099	2,973	Bank of New Zealand	1.000%	2026-03-03	1,435	1,792	1,856
ABN AMRO Bank NV, Variable, Callable	1.542%	2027-06-16	2,600	3,206	3,339	Barclays PLC	3.650%	2025-03-16	200	256	269
Abu Dhabi Crude Oil Pipeline LLC	3.650%	2029-11-02	285	346	377	Barclays PLC, Variable, Callable	1.700%	2026-11-03	300	516	524
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, Callable	3.000%	2028-10-29	440	542	562	Bharti Airtel Ltd., Callable	3.250%	2031-06-03	2,015	2,572	2,489
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, Callable	3.300%	2032-01-30	2,265	2,873	2,762	Blackstone Property Partners Europe Holdings SARL, Callable	1.625%	2030-04-20	1,750	1,667	2,342
						BMW US Capital LLC, Callable	4.150%	2030-04-09	570	805	760
						BNP Paribas SA	4.625%	2027-03-13	230	306	310
						BNP Paribas SA, Variable, Callable	2.219%	2026-06-09	385	519	510
						BNP Paribas SA, Variable, Callable	5.176%	2030-01-09	1,320	1,758	1,830
						BOC Aviation Ltd., Callable	3.250%	2025-04-29	595	838	796
						CaixaBank SA, Variable, Callable	6.208%	2029-01-18	1,310	1,803	1,854
						CaixaBank SA, Variable, Callable	6.250%	2033-02-23	1,200	1,797	1,946
						CBQ Finance Ltd.	2.000%	2026-05-12	2,500	3,056	3,238

IA Clarington Loomis Global Allocation Fund

Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Cellnex Telecom SA, Callable	1.750%	2030-10-23	2,400	3,714	3,312	Fresenius SE & Co. KGaA, Callable	1.125%	2033-01-28	165	257	211
CEMEX SAB de CV, Callable	5.450%	2029-11-19	205	216	281	GAIF Bond Issuer Pty. Ltd., Callable	3.400%	2026-09-30	130	171	172
CEMEX SAB de CV, Callable	5.200%	2030-09-17	3,615	4,613	4,901	Glencore Funding LLC, Callable	5.700%	2033-05-08	2,315	3,021	3,290
CEMEX SAB de CV, Variable, Callable, Perpetual	3.875%	2031-07-11	5,160	6,433	6,422	Glencore Funding LLC, Callable	6.500%	2033-10-06	16,520	22,364	24,633
CEMEX SAB de CV, Variable, Callable, Perpetual	5.125%	2026-06-08	805	991	1,072	Grupo Televisa SAB	7.250%	2043-05-14	3,320	240	142
Centrais Elétricas Brasileiras SA	4.625%	2030-02-04	250	331	321	Heidelberg Materials AG, Callable	1.500%	2025-02-07	750	1,221	1,123
CEZ AS	3.000%	2028-06-05	1,010	1,261	1,514	Holding d'Infrastructures de Transport SASU, Callable	1.625%	2027-11-27	200	281	289
CEZ AS, Callable	0.875%	2026-12-02	1,370	1,588	1,968	Honda Motor Co. Ltd., Callable	2.534%	2027-03-10	3,335	4,224	4,352
CK Hutchison International 19 Ltd., Callable	3.625%	2029-04-11	370	489	487	ING Groep NV, Variable, Callable	1.400%	2026-07-01	775	1,051	1,021
Coca-Cola FEMSA SAB de CV, Callable	2.750%	2030-01-22	665	858	834	ING Groep NV, Variable, Callable	6.114%	2034-09-11	2,225	3,046	3,280
Colbun SA, Callable	3.150%	2030-03-06	1,890	2,404	2,377	Intesa Sanpaolo SpA	5.148%	2030-06-10	100	175	173
Commonwealth Bank of Australia	2.552%	2027-03-14	1,320	1,672	1,726	Intesa Sanpaolo SpA	6.625%	2033-06-20	2,595	3,548	3,834
Cooperatieve Rabobank UA	4.375%	2025-08-04	250	323	336	Israel Electric Corp. Ltd.	3.750%	2032-02-22	1,555	1,745	1,854
Cooperatieve Rabobank UA, Variable, Callable	1.339%	2026-06-24	2,640	3,287	3,477	Kia Corp.	1.750%	2026-10-16	1,150	1,441	1,475
Corporacion Nacional Del Cobre de Chile	3.750%	2031-01-15	1,850	2,252	2,340	Kia Corp.	2.750%	2027-02-14	1,270	1,607	1,653
Corporacion Nacional Del Cobre de Chile, Callable	3.000%	2029-09-30	990	1,306	1,236	Kimberly-Clark de México SAB de CV, Callable	2.431%	2031-07-01	2,950	3,347	3,534
Credit Agricole Assurances SA	2.000%	2030-07-17	600	916	825	Kookmin Bank	1.375%	2026-05-06	1,935	2,390	2,499
Credit Agricole SA	3.250%	2024-10-04	250	326	338	Korea East West Power Co. Ltd.	1.750%	2025-05-06	625	872	830
Credit Agricole SA, Variable, Callable	1.247%	2027-01-26	2,750	3,502	3,552	Kreditanstalt fuer Wiederaufbau	0.750%	2026-02-19	3,220	3,210	3,114
CT Trust, Callable	5.125%	2032-02-03	785	998	973	KT Corp.	2.500%	2026-07-18	200	258	262
Danske Bank A/S, Variable, Callable	1.621%	2026-09-11	1,500	1,727	1,966	LG Chem Ltd.	3.250%	2024-10-15	320	426	432
Danske Bank A/S, Variable, Callable	4.750%	2030-06-21	1,175	1,798	1,891	Lloyds Bank Corporate Markets PLC	2.375%	2026-04-09	200	305	300
Deutsche Bank AG	5.371%	2027-09-09	1,350	1,772	1,878	Logicor Financing SARL, Callable	1.625%	2030-01-17	1,550	1,488	2,087
Deutsche Bank AG	2.552%	2028-01-07	1,215	1,540	1,565	Logicor Financing SARL, Callable	0.875%	2031-01-14	100	85	125
Deutsche Bank AG, Variable, Callable	1.375%	2026-06-10	100	151	149	Logicor Financing SARL, Callable	2.000%	2034-01-17	1,450	1,611	1,841
Deutsche Bank AG, Variable, Callable	6.119%	2026-07-14	830	1,080	1,130	Macquarie Airfinance Holdings Ltd.	6.400%	2029-03-26	70	95	99
Deutsche Bank AG, Variable, Callable	3.729%	2032-01-14	1,965	2,376	2,383	Macquarie Airfinance Holdings Ltd.	6.500%	2031-03-26	155	210	221
Deutsche Bank AG, Variable, Callable	3.742%	2033-01-07	930	988	1,100	Macquarie Group Ltd., Variable, Callable	1.629%	2027-09-23	2,675	3,258	3,419
Diageo Capital PLC, Callable	2.125%	2032-04-29	590	822	683	Macquarie Group Ltd., Variable, Callable	4.098%	2028-06-21	1,400	1,793	1,876
DNB Bank ASA, Variable, Callable	1.535%	2027-05-25	5,345	6,542	6,894	Macquarie Group Ltd., Variable, Callable	2.871%	2033-01-14	3,450	4,359	4,052
Ecopetrol SA	5.875%	2045-05-28	1,045	1,266	1,061	Mitsubishi UFJ Financial Group Inc.	1.412%	2025-07-17	2,625	3,290	3,460
Ecopetrol SA, Callable	8.375%	2036-01-19	700	933	967	Mizuho Financial Group Inc.	2.564%	2031-09-13	1,375	1,750	1,595
EDP Finance BV	1.710%	2028-01-24	1,770	2,338	2,201	National Australia Bank Ltd.	4.951%	2034-01-10	1,300	1,736	1,800
Électricité de France SA	4.875%	2038-09-21	1,425	1,681	1,849	National Grid Electricity Transmission PLC, Callable	2.301%	2029-06-22	3,000	3,000	2,816
Empresa Nacional de Telecomunicaciones SA, Callable	3.050%	2032-09-14	410	518	474	Nationwide Building Society, Variable, Callable	3.960%	2030-07-18	425	556	559
Empresa Nacional del Petroleo, Callable	3.450%	2031-09-16	444	560	543	Naturgy Finance BV, Callable	1.500%	2028-01-29	300	466	434
Empresas Publicas de Medellín ESP, Callable	4.250%	2029-07-18	400	522	495	Nordea Bank Abp	3.600%	2025-06-06	1,575	1,992	2,114
Enel Chile SA, Callable	4.875%	2028-06-12	755	1,070	1,026	Nordea Bank Abp	0.750%	2025-08-28	1,695	2,227	2,216
Engie Energía Chile SA, Callable	3.400%	2030-01-28	1,945	2,431	2,418	Novartis Capital Corp., Callable	2.000%	2027-02-14	525	697	681
Engie Energía Chile SA, Callable	6.375%	2034-04-17	1,255	1,698	1,808	OCP SA, Callable	6.750%	2034-05-02	4,020	5,569	5,840
Engie SA, Callable	1.250%	2041-10-24	600	815	603	Ooredoo International Finance Ltd.	2.625%	2031-04-08	1,225	1,523	1,503
Equinor ASA, Callable	3.625%	2040-04-06	1,140	1,605	1,331	Orbia Advance Corp. SAB de CV, Callable	1.875%	2026-05-11	1,345	1,638	1,722
Fonterra Co-operative Group Ltd.	3.750%	2026-06-16	2,800	2,417	2,597	Orbia Advance Corp. SAB de CV, Callable	4.000%	2027-10-04	475	666	624
Fonterra Co-operative Group Ltd.	4.000%	2027-11-02	500	429	462	Orsted A/S, Callable	2.125%	2027-05-17	1,350	2,440	2,287
Fresenius Medical Care AG, Callable	1.500%	2030-05-29	110	167	151	Pearson Funding PLC	3.750%	2030-06-04	450	757	762
						Power Finance Corp. Ltd.	3.900%	2029-09-16	650	867	845

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Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$
CORPORATES (continued)						CORPORATES (continued)					
Power Finance Corp. Ltd.	3.950%	2030-04-23	475	614	617	UBS Group AG, Variable, Callable	3.091%	2032-05-14	865	1,056	1,054
QatarEnergy Trading LLC	2.250%	2031-07-12	1,055	1,293	1,256	UBS Group AG, Variable, Callable	9.016%	2033-11-15	790	1,183	1,350
QNB Finance Ltd.	1.625%	2025-09-22	1,245	1,636	1,631	UBS Group AG, Variable, Callable	5.699%	2035-02-08	600	799	856
Raizen Fuels Finance SA	5.300%	2027-01-20	255	352	346	UniCredit SpA	4.625%	2027-04-12	200	263	270
Repsol International Finance BV, Variable, Callable, Perpetual	3.750%	2026-03-11	625	943	941	UniCredit SpA, Variable, Callable	5.861%	2032-06-19	605	691	823
Santander UK Group Holdings PLC	2.469%	2028-01-11	710	900	914	UniCredit SpA, Variable, Callable	7.296%	2034-04-02	650	913	936
Shinhan Bank Co. Ltd.	3.875%	2026-03-24	200	258	267	UniCredit SpA, Variable, Callable	5.459%	2035-06-30	200	253	266
Shriram Transport Finance Co. Ltd., Callable	4.150%	2025-07-18	1,800	2,282	2,396	Veolia Environnement SA, Callable	0.800%	2032-01-15	500	756	639
Siemens Financieringsmaatschappij NV	2.350%	2026-10-15	350	450	458	Volkswagen Group of America Finance LLC	3.350%	2025-05-13	200	283	268
Sigma Finance Netherlands BV, Callable	4.875%	2028-03-27	1,305	1,833	1,774	Volkswagen Group of America Finance LLC, Callable	1.250%	2025-11-24	1,900	2,261	2,472
SK Hynix Inc.	6.375%	2028-01-17	200	268	284	Volkswagen Group of America Finance LLC, Callable	4.350%	2027-06-08	595	752	800
SK Hynix Inc.	2.375%	2031-01-19	1,645	2,071	1,930	Volkswagen Group of America Finance LLC, Callable	1.625%	2027-11-24	270	352	334
Sociedad Química y Minera de Chile SA, Callable	6.500%	2033-11-07	965	1,323	1,406	Westpac Banking Corp.	1.953%	2028-11-20	490	614	610
Sociedad Química y Minera de Chile SA, Callable	5.500%	2034-09-10	1,270	1,706	1,719	ZF North America Capital Inc.	6.750%	2030-04-23	400	553	545
Société Générale SA	1.250%	2030-06-12	500	753	667	ZF North America Capital Inc.	6.875%	2032-04-23	865	1,201	1,174
Société Générale SA, Variable, Callable	1.488%	2026-12-14	2,675	3,291	3,463	ZF North America Capital Inc., Callable	6.875%	2028-04-14	250	335	341
Standard Chartered PLC	3.125%	2024-11-19	125	200	189	ZF North America Capital Inc., Callable	7.125%	2030-04-14	265	355	371
Standard Chartered PLC, Variable, Callable	2.500%	2030-09-09	940	1,441	1,403					353,438	364,733
Standard Chartered PLC, Variable, Callable	6.097%	2035-01-11	1,170	1,563	1,701	FEDERAL GOVERNMENT (2.87%)					
Standard Chartered PLC, Variable, Callable	3.265%	2036-02-18	815	1,061	987	Corporacion Financiera de Desarrollo SA	2.400%	2027-09-28	1,575	2,079	1,998
Sumitomo Mitsui Financial Group Inc.	1.402%	2026-09-17	2,065	2,613	2,645	Emirate of Abu Dhabi, United Arab Emirates	3.125%	2030-04-16	535	749	692
Sumitomo Mitsui Financial Group Inc.	5.766%	2033-01-13	1,225	1,688	1,781	Export-Import Bank of India	2.250%	2031-01-13	1,750	2,179	2,057
Suzano Austria GmbH, Callable	2.500%	2028-09-15	1,715	2,154	2,122	Federal Republic of Brazil	6.000%	2033-10-20	1,945	2,591	2,669
Suzano Austria GmbH, Callable	3.750%	2031-01-15	305	421	380	Federal Republic of Brazil, Series 'F'	10.000%	2031-01-01	14,823	3,739	3,406
Suzano Austria GmbH, Callable	3.125%	2032-01-15	780	949	917	Federal Republic of Brazil, Series 'F'	10.000%	2035-01-01	85,425	22,732	19,029
Swedbank AB	6.136%	2026-09-12	1,310	1,786	1,828	Government of Dominican Republic	5.950%	2027-01-25	100	131	137
Sydney Airport Finance Co. Pty. Ltd., Callable	3.375%	2025-04-30	15	18	20	Government of Dominican Republic	8.625%	2027-04-20	105	159	148
TC Ziraat Bankasi AS	5.375%	2026-03-02	700	884	947	Government of Dominican Republic	6.000%	2028-07-19	225	296	312
Tencent Holdings Ltd., Callable	2.880%	2031-04-22	435	545	538	Government of Dominican Republic	4.500%	2030-01-30	1,305	1,738	1,690
Teva Pharmaceutical Finance Co. LLC	6.150%	2036-02-01	1,870	2,540	2,604	Government of Dominican Republic, Callable	4.875%	2032-09-23	565	747	728
Teva Pharmaceutical Finance Netherlands III BV	3.150%	2026-10-01	2,940	3,498	3,821	Government of Dominican Republic, Callable	5.500%	2029-02-22	1,800	2,285	2,453
Teva Pharmaceutical Finance Netherlands III BV	7.875%	2029-09-15	4,285	5,829	6,402	Government of Australia	3.000%	2033-11-21	3,745	3,014	3,255
Teva Pharmaceutical Finance Netherlands III BV	8.125%	2031-09-15	3,075	4,183	4,768	Government of Japan, Ten Year Bond	1.100%	2034-06-20	717,500	6,835	6,927
Teva Pharmaceutical Finance Netherlands III BV	4.100%	2046-10-01	19,845	19,914	19,951	Government of Netherlands	0.000%	2029-01-15	1,750	2,321	2,413
Teva Pharmaceutical Finance Netherlands III BV, Callable	4.750%	2027-05-09	8,415	10,049	11,222	Government of New Zealand	3.000%	2029-04-20	1,475	1,466	1,228
Teva Pharmaceutical Finance Netherlands III BV, Callable	5.125%	2029-05-09	495	615	664	Government of New Zealand	1.500%	2031-05-15	4,125	3,655	3,033
Toyota Motor Corp.	2.362%	2031-03-25	1,905	2,369	2,324	Government of New Zealand	2.000%	2032-05-15	22,725	18,007	16,854
Toyota Motor Corp., Callable	5.123%	2033-07-13	1,935	2,583	2,796	Government of Republic of Chile	2.550%	2032-01-27	535	720	639
Transecor SA, Callable	4.250%	2025-01-14	225	294	304	Government of Republic of Chile, Callable	4.950%	2036-01-05	541	850	743
TSMC Arizona Corp., Callable	4.125%	2029-04-22	2,570	3,240	3,468	Kingdom of Spain	3.500%	2029-05-31	1,320	2,041	2,083
TSMC Arizona Corp., Callable	2.500%	2031-10-25	1,375	1,686	1,646	Korea National Oil Corp.	2.125%	2027-04-18	2,845	3,588	3,657
Turkcell Iletisim Hizmetleri AS, Callable	5.800%	2028-04-11	410	499	544	New South Wales Treasury Corp.	2.000%	2033-03-08	750	692	577
UBS AG	2.950%	2025-04-09	375	529	502						
UBS Group AG, Callable	6.537%	2033-08-12	500	642	746						
UBS Group AG, Variable, Callable	1.364%	2027-01-30	2,655	3,276	3,434						

IA Clarington Loomis Global Allocation Fund

Schedule of Investment Portfolio (unaudited) (continued)

As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$	As at September 30, 2024 In thousands	Average Cost \$	Carrying Value \$
FEDERAL GOVERNMENT (continued)						TRANSACTION COSTS (1,296)		
Republic of Colombia	4.500%	2026-01-28	200	259	268	TOTAL INVESTMENT PORTFOLIO (96.97%)	3,856,806	5,126,496
Republic of Colombia	3.875%	2027-04-25	710	892	927	MARGIN (-0.02%)		(1,118)
Republic of Colombia, Callable	3.125%	2031-04-15	605	821	677	DERIVATIVE ASSETS (0.14%)		7,296
Republic of Colombia, Callable	7.500%	2034-02-02	1,310	1,715	1,840	DERIVATIVE LIABILITIES (-0.04%)		(2,261)
Republic of Colombia, Series 'B'	7.500%	2026-08-26	10,332,600	3,514	3,305	OTHER ASSETS LESS LIABILITIES (2.95%)		155,844
Republic of Indonesia	4.125%	2025-01-15	200	257	270	TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.00%)		5,286,257
Republic of Indonesia	2.850%	2030-02-14	550	714	694	† Denotes Level 3 financial assets		
Republic of Italy	2.375%	2024-10-17	1,000	1,321	1,350			
Republic of Italy	3.850%	2034-07-01	1,685	2,556	2,645			
Republic of Italy, Series '3Y'	3.850%	2026-09-15	835	1,275	1,292			
Republic of Italy, Series '5Y'	3.350%	2029-07-01	1,630	2,463	2,524			
Republic of Paraguay	5.000%	2026-04-15	154	203	209			
Republic of Paraguay	4.950%	2031-04-28	2,090	2,638	2,821			
Republic of Peru	3.000%	2034-01-15	3,320	3,819	3,857			
Republic of Peru, Callable	2.392%	2026-01-23	810	1,144	1,062			
Republic of Poland	3.250%	2025-07-25	7,595	2,988	2,658			
Republic of Singapore	2.125%	2026-06-01	5,885	5,691	6,172			
Republic of South Africa	7.000%	2031-02-28	8,045	740	565			
Republic of South Africa	8.875%	2035-02-28	63,730	4,895	4,627			
Republic of South Africa	5.750%	2049-09-30	3,080	3,112	3,466			
Republic of the Philippines	2.457%	2030-05-05	440	618	541			
Republic of Türkiye	7.625%	2029-04-26	890	1,250	1,284			
Republic of Türkiye	5.250%	2030-03-13	2,835	3,334	3,703			
Republic of Türkiye	6.500%	2035-01-03	1,715	2,266	2,274			
United Kingdom	4.250%	2034-07-31	2,120	3,777	3,917			
United Kingdom, Treasury Notes	4.125%	2027-01-29	1,285	2,248	2,336			
United Mexican States	5.750%	2026-03-05	96,383	6,326	6,307			
United Mexican States	3.750%	2028-01-11	1,345	1,771	1,774			
United Mexican States	4.750%	2032-04-27	4,790	5,904	6,237			
United Mexican States	6.000%	2036-05-07	835	1,103	1,152			
United Mexican States	6.338%	2053-05-04	350	471	471			
United Mexican States	4.000%	2115-03-15	100	129	112			
United Mexican States, Callable	3.250%	2030-04-16	1,085	1,344	1,348			
United Mexican States, Callable	3.500%	2034-02-12	1,850	2,332	2,132			
				156,504	151,545			
SUPRANATIONAL GUARANTEES (0.11%)								
Inter-American Development Bank	1.700%	2024-10-10	1,200	1,198	1,199			
International Bank for Reconstruction & Development	1.200%	2026-07-22	5,105	5,094	4,940			
				6,292	6,139			
TOTAL FOREIGN BONDS				516,234	522,417			
As at September 30, 2024 In thousands	Coupon Rate	Maturity Date	Face Value \$	Average Cost \$	Carrying Value \$			
SHORT-TERM INVESTMENTS (1.27%)								
Government of United States, Treasury Bill	4.497%	2025-02-06	22,465	30,316	29,878			
Government of United States, Treasury Bill	4.412%	2025-03-27	5,990	7,924	7,923			
Government of United States, Treasury Bill	4.814%	2024-10-03	21,865	29,684	29,531			
TOTAL SHORT-TERM INVESTMENTS				67,924	67,332			

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Derivative Schedule

Futures

As at September 30, 2024

Security Name	Currency	Contracts	Contracts Size	Expiry Date	Notional Value (in \$000's)	Unrealized Gain (Loss) (\$000's)	Counterparty	Credit Rating
Futures Contracts - Short								
CME Ultra Long Term U.S. Treasury Bond Futures @ \$133	USD	(120)	1,000	2024-12-19	(21,599)	23	JP Morgan Chase & Co.	A
CBOT US Treasury Bond Futures @ \$124	USD	(271)	1,000	2024-12-19	(45,431)	(34)	JP Morgan Chase & Co.	A
Ultra 10-Year US Treasury Note Futures @ \$118	USD	(247)	1,000	2024-12-19	(39,328)	(146)	JP Morgan Chase & Co.	A
					(106,358)	(157)		
Futures Contracts - Long								
10-Year US Treasury Note Futures @ \$114	USD	1,557	1,000	2024-12-19	239,426	956	JP Morgan Chase & Co.	A
2-Year US Treasury Note Futures @ \$104	USD	16	2,000	2024-12-31	4,484	17	JP Morgan Chase & Co.	A
					243,910	973		

Options

As at September 30, 2024

Number of Contracts	Holdings/Expiry Date/Strike Price	Currency	Underlying Interest on Options	Average Cost (in \$000's)	Current Value (in \$000's)
Purchased Put Options					
1,557	10-Year US Treasury Note Futures Options, November 2024, \$99 USD	USD	1,557,000	38	-
Total Put Options				38	-
Total Options				38	-

IA Clarington Loomis Global Allocation Fund

Discussion of Financial Instrument Risk Management (unaudited)

September 30, 2024 (Generic Notes 3 and 5, in thousands of \$, except per unit figures)

In the sections Discussion of Financial Instrument Risk Management and Supplementary Notes to Financial Statements - Fund Specific Information, Net Assets is defined as "Net Assets Attributable to Holders of Redeemable Units", please refer to Generic Note 3.

Fair Value Measurements

For more information on fair value measurements and inputs, and the aggregation into the fair value hierarchy levels, please refer to Methods and Assumptions Used to Estimate Fair Values of Financial Instruments section in Generic Note 5 Management of Financial Risks.

The following tables present the hierarchy of financial instruments recorded at fair value, based on the hierarchy levels of input used at measurement date.

As at September 30, 2024

	Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
ASSETS				
Investments				
Equities	3,569,016	–	146	3,569,162
Investment funds	–	–	–	–
Bonds	–	1,490,002	–	1,490,002
Short-term investments	–	67,332	–	67,332
	3,569,016	1,557,334	146	5,126,496
Derivatives				
Derivative financial instruments	996	6,300	–	7,296
LIABILITIES				
Derivatives				
Derivative financial instruments	(180)	(2,081)	–	(2,261)
Total	3,569,832	1,561,553	146	5,131,531

As at March 31, 2024

	Financial Instruments at Fair Value			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
ASSETS				
Investments				
Equities	3,200,111	–	146	3,200,257
Investment funds	–	–	–	–
Bonds	–	1,332,999	–	1,332,999
Short-term investments	–	52,824	–	52,824
	3,200,111	1,385,823	146	4,586,080
Derivatives				
Derivative financial instruments	1,874	1,761	–	3,635
LIABILITIES				
Derivatives				
Derivative financial instruments	(495)	(4,091)	–	(4,586)
Total	3,201,490	1,383,493	146	4,585,129

There were no transfers between the levels for the periods ending September 30, 2024 and March 31, 2024.

The following table provides financial instruments recognized at fair value and for which Level 3 inputs were used in determining fair value:

	Fair Value Measurements for Level 3 Securities			
	September 30, 2024		March 31, 2024	
	Bonds (\$)	Equities (\$)	Bonds (\$)	Equities (\$)
Balance - beginning of the period	–	146	–	146
Net realized gain (loss) on investments	–	–	–	–
Net realized gain (loss) on derivatives	–	–	–	–
Net change in unrealized appreciation (depreciation) on investments	–	–	–	–
Net change in unrealized appreciation (depreciation) on derivatives	–	–	–	–
Purchases	–	–	–	–
Sales	–	–	–	–
Transfers into Level 3	–	–	–	–
Transfers out of Level 3	–	–	–	–
Balance - end of the period	–	146	–	146
Change in unrealized gain (loss) of investments and derivatives held at end of the period	–	–	–	–

The tables below summarize the valuation techniques and the unobservable inputs used in the fair value measurement of Level 3 financial instruments as of September 30, 2024 and March 31, 2024. The unobservable inputs used in valuation of Level 3 financial instruments can vary considerably over time depending on company specific factors and economic or market conditions. The table also illustrates the potential impact on the Fund if the unobservable inputs used in the valuation techniques had increased or decreased with all other variables held constant. Certain unobservable inputs used in the valuation techniques are not reasonably expected to shift and are indicated in the tables below as "n/a". Securities where the reasonable shift in the unobservable input did not result in a material impact on the Fund are indicated in the table below as nil.

As at September 30, 2024

Holdings	Valuation Technique	Unobservable Input	Carrying Value	Reasonable Shift (+/-)	Change in Valuation (+/-)
Equities	Internal Fundamental Model	Recovery Value	146	+10%/-10%	+/-15
			146		

As at March 31, 2024

Holdings	Valuation Technique	Unobservable Input	Carrying Value	Reasonable Shift (+/-)	Change in Valuation (+/-)
Equities	Internal Fundamental Model	Recovery Value	146	+10%/-10%	+/-15
			146		

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had invested in debt instruments with the following credit rating(s):

IA Clarington Loomis Global Allocation Fund

Discussion of Financial Instrument Risk Management (unaudited) (continued)

September 30, 2024 (Generic Notes 3 and 5, in thousands of \$, except per unit figures)

Debt Instruments* by Credit Rating	Percentage of Net Assets As at September 30, 2024 (%)	Percentage of Net Assets As at March 31, 2024 (%)
AAA	6.11	5.66
AA	1.64	1.81
A	2.80	2.82
BBB	9.33	8.01
BB	5.70	6.22
B	0.75	1.46
CCC	1.12	0.71
Below CCC	0.72	0.62
Pfd-3	–	0.01
R1	1.27	1.10
Not Rated	0.02	0.44

* Excludes other Net Assets attributable to holders of redeemable units

Credit ratings are obtained from DBRS, Standard & Poor's or Moody's. The DBRS rating is presented and, if not available, the DBRS equivalent rating is presented.

Concentration Risk

The following table summarizes the Fund's concentration risk:

Market Segments	Percentage of Net Assets As at September 30, 2024 (%)	Percentage of Net Assets As at March 31, 2024 (%)
Corporate Bonds	19.56	19.09
Information Technology	18.77	17.12
Financials	12.19	11.65
Consumer Discretionary	10.71	13.35
Industrials	9.98	8.30
Federal Government Bonds	8.10	8.06
Health Care	7.67	7.49
Communication Services	2.87	2.83
Materials	2.61	2.81
Consumer Staples	2.09	1.93
Short-Term Investments	1.27	1.10
Other	1.15	0.60
Futures	0.02	0.03
Energy	–	1.15
Cash and Other Net Assets	3.01	4.49

Liquidity Risk

As at September 30, 2024 and March 31, 2024, the Fund's redeemable units are due on demand. All other financial liabilities of the Fund have maturities of less than 30 days. Refer to Generic Note 5 for further information.

The Fund may hold derivatives assets or liabilities. These assets or liabilities may have a contractual maturity date of greater than 30 days.

Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk by remaining terms to maturity as at September 30, 2024 and March 31, 2024. If the prevailing interest rates had been raised or lowered by 10%, assuming a parallel shift in the yield curve, with all other factors remaining constant, the Net Assets would have respectively decreased or increased by the amount presented under "Impact on Net Assets". The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the portfolio. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at September 30, 2024

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- interest Bearing (\$)	Total (\$)	Impact on Net Assets (\$)
Investments	129,449	640,042	656,808	131,035	3,569,162	5,126,496	695,129
Cash/Margin/ (Bank overdraft)	146,677	–	–	–	–	146,677	–
Other assets	–	–	–	–	40,566	40,566	–
Liabilities	–	–	–	–	27,482	27,482	–

As at March 31, 2024

	< 1 year (\$)	1-5 years (\$)	6-10 years (\$)	> 10 years (\$)	Non- interest Bearing (\$)	Total (\$)	Impact on Net Assets (\$)
Investments	129,289	506,430	589,204	160,900	3,200,257	4,586,080	681,466
Cash/Margin/ (Bank overdraft)	116,815	–	–	–	–	116,815	–
Other assets	–	–	–	–	115,952	115,952	–
Liabilities	–	–	–	–	15,778	15,778	–

Currency Risk

The tables below summarize the Fund's exposure to currency risk, if any, based on monetary and non-monetary assets of the Fund. The tables also illustrate the impact on Net Assets if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

IA Clarington Loomis Global Allocation Fund

Discussion of Financial Instrument Risk Management (unaudited) (continued)

September 30, 2024 (Generic Notes 3 and 5, in thousands of \$, except per unit figures)

As at September 30, 2024

Currency*	Financial Instruments (\$)	Currency Contracts (\$)	Total Exposure (\$)	Percentage of Net Assets (%)	Impact on Net Assets (\$)
AUD	7,261	(6,741)	520	0.01	26
BRL	23,649	(17,685)	5,964	0.11	298
CHF	227	–	227	–	11
CLP	9	–	9	–	–
CNH	486	–	486	0.01	24
COP	3,566	(3,134)	432	0.01	22
EUR	276,786	(58,196)	218,590	4.14	10,930
GBP	144,054	(12,297)	131,757	2.49	6,588
IDR	34	–	34	–	2
JPY	115,060	(6,630)	108,430	2.05	5,422
MXN	7,112	(6,659)	453	0.01	23
NOK	1	–	1	–	–
NZD	21,318	(20,410)	908	0.02	45
PLN	2,810	(2,564)	246	–	12
RON	222	–	222	–	11
SEK	133,317	–	133,317	2.52	6,666
SGD	6,314	(6,092)	222	–	11
TRY	63	–	63	–	3
USD	4,251,089	(1,319,874)	2,931,215	55.45	146,561
ZAR	5,728	(4,764)	964	0.02	48

As at March 31, 2024

Currency*	Financial Instruments (\$)	Currency Contracts (\$)	Total Exposure (\$)	Percentage of Net Assets (%)	Impact on Net Assets (\$)
AUD	6,699	(6,364)	335	0.01	17
BRL	26,225	(13,673)	12,552	0.26	628
CHF	213	–	213	–	11
CLP	8	–	8	–	–
CNH	470	–	470	0.01	24
COP	3,647	(3,383)	264	0.01	13
EUR	335,922	(58,715)	277,207	5.77	13,860
GBP	108,676	(14,329)	94,347	1.96	4,717
IDR	32	–	32	–	2
JPY	87,925	(8,559)	79,366	1.65	3,968
MXN	12,608	(11,407)	1,201	0.02	60
NZD	19,791	(19,236)	555	0.01	28
PLN	6,026	(5,912)	114	–	6
RON	216	–	216	–	11
SEK	119,255	(3,362)	115,893	2.41	5,795
SGD	5,823	(5,800)	23	–	1
TRY	67	–	67	–	3
USD	3,900,148	(1,241,882)	2,658,266	55.35	132,913
ZAR	4,367	(3,958)	409	0.01	20

* See generic note 6 for currency symbols.

Price Risk

As at September 30, 2024 and March 31, 2024, the estimated impact on the Net Assets of the Fund due to a reasonably possible change in benchmark, with all other variables held constant, is presented in the tables below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at September 30, 2024

Benchmark	Change in Benchmark (%)	Exposure to Benchmark (%)	Impact on Net Assets (%)	Impact on Net Assets (\$)
MSCI AC World Index (CAD)	10.00	60.00	5.75	303,804
Bloomberg Global Aggregate Bond Index (CAD Hedged)	3.00	40.00	1.15	60,761

As at March 31, 2024

Benchmark	Change in Benchmark (%)	Exposure to Benchmark (%)	Impact on Net Assets (%)	Impact on Net Assets (\$)
MSCI AC World Index (CAD)	10.00	60.00	5.66	271,838
Bloomberg Global Aggregate Bond Index (CAD Hedged)	3.00	40.00	1.13	54,368

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

Investment Objectives

The Fund aims to provide a consistent stream of income and capital appreciation by investing primarily in equity securities, fixed income investments and money market instruments from around the world.

The Fund

The series of units of the Fund were established on the following dates:

	Date of Inception (YYYY-MM-DD)
Series A	2009-07-13
Series E	2014-11-03
Series E5	2021-04-30
Series E6	2014-11-03
Series E8	2023-06-30
Series F	2010-07-19
Series F5	2021-04-30
Series F6	2007-07-09
Series F8	2004-07-05
Series I	2004-07-05
Series L	2011-02-28
Series L5	2021-04-30
Series L6	2011-02-28
Series L8	2011-02-28
Series LX	2021-08-27
Series O	2010-07-19
Series P	2014-11-03
Series P6	2014-11-03
Series T5	2021-04-30
Series T6	2007-07-09
Series T8	2001-01-23
Series W	2023-10-24
Series X	2021-08-27
ETF Series	2019-11-04

Series A, T5, T6, T8 and X are not available for purchase under the Low Load and Deferred Sales Charge Options. Series L, L5, L6, L8 and LX are closed to purchases.

New Series

The following new series of the Fund were created on the dates indicated below:

Series	Date (YYYY-MM-DD)
Series E8	2023-06-30
Series W	2023-10-24

Margin

See Generic Note 3

The following is a summary of the Fund's margin:

As at September 30, 2024

Asset Type		Margin
Currency	US Dollar	189
	US Dollar	(1,307)
Total		(1,118)

As at March 31, 2024

Asset Type		Margin
Currency	US Dollar	379
	US Dollar	(786)
Total		(407)

Management of Financial Risks

See Generic Note 5

Investments in Unconsolidated Structured Entities

The Fund has no significant interests in unconsolidated structured entities to disclose.

Offsetting Financial Assets and Liabilities

The following tables present offsetting of financial assets and liabilities and collateral amounts that would occur if future events, such as bankruptcy or termination of contracts were to arise. The Gross Amount represents the amounts shown in the Statements of Financial Position.

As at September 30, 2024

	Gross Amount (\$)	Amounts Eligible for Offset		Net amount (\$)
		Financial Instruments (\$)	Collateral Received/Pledged (\$)	
Financial assets - by type				
Open Currency Contracts	6,300	167	–	6,133
Total	6,300	167	–	6,133
Financial liabilities - by type				
Open Currency Contracts	2,081	167	189	1,725
Total	2,081	167	189	1,725

As at March 31, 2024

	Gross Amount (\$)	Amounts Eligible for Offset		Net amount (\$)
		Financial Instruments (\$)	Collateral Received/Pledged (\$)	
Financial assets - by type				
Open Currency Contracts	1,761	295	–	1,466
Total	1,761	295	–	1,466
Financial liabilities - by type				
Open Currency Contracts	4,091	295	–	3,796
Total	4,091	295	–	3,796

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information (continued)

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

Open Currency Contracts*

The Fund entered into currency contracts to reduce its foreign currency exposure. No cash collateral was pledged for the below currency contracts, therefore no cash collateral information will be shown. The details of these currency contracts are as follows:

As at September 30, 2024

Settlement Date	Number of Contracts	To Purchase (\$)		To Sell (\$)		Contract Price (\$)	Unrealized Gain (Loss) - CAD (\$)	Counterparty	Credit Rating
2024-10-01	1	CAD	2,512	USD	1,857	0.7393	3	UBS Financial Services Inc.	A
2024-12-18	6	CAD	1,341,614	USD	990,491	0.7383	6,169	Commonwealth Bank of Australia	A
2024-12-18	1	CAD	6,758	JPY	695,897	102.9736	128	UBS Financial Services Inc.	A
	8						6,300		
2024-10-01	1	USD	4,715	CAD	6,372	1.3515	(3)	UBS Financial Services Inc.	A
2024-10-02	1	USD	12,565	CAD	17,000	1.3530	(25)	Commonwealth Bank of Australia	A
2024-12-03	1	CAD	17,445	BRL	71,899	4.1215	(240)	Citibank	A
2024-12-18	1	CAD	19,789	NZD	23,790	1.2022	(621)	Bank of America Merrill Lynch	A
2024-12-18	1	CAD	57,855	EUR	38,553	0.6664	(341)	Bank of America Merrill Lynch	A
2024-12-18	1	CAD	12,055	GBP	6,801	0.5642	(242)	Bank of America Merrill Lynch	A
2024-12-18	1	CAD	6,530	AUD	7,201	1.1028	(211)	Bank of America Merrill Lynch	A
2024-12-18	1	CAD	4,605	ZAR	61,302	13.3131	(160)	UBS Financial Services Inc.	A
2024-12-18	1	CAD	6,580	MXN	98,000	14.8939	(79)	Bank of America Merrill Lynch	A
2024-12-18	1	CAD	3,067	COP	9,800,000	3,195.7500	(68)	UBS Financial Services Inc.	A
2024-12-18	1	CAD	6,031	SGD	5,770	0.9568	(61)	HSBC Bank Canada	A
2024-12-18	1	CAD	2,545	PLN	7,314	2.8738	(19)	HSBC Bank Canada	A
2024-12-18	2	CAD	5,242	USD	3,896	0.7432	(11)	Commonwealth Bank of Australia	A
	14						(2,081)		

As at March 31, 2024

Settlement Date	Number of Contracts	To Purchase (\$)		To Sell (\$)		Contract Price (\$)	Unrealized Gain (Loss) - CAD (\$)	Counterparty	Credit Rating
2024-04-01	1	CAD	75,982	USD	56,005	0.7371	193	RBC Dominion Securities	A
2024-04-01	1	CAD	2,278	JPY	253,715	111.3570	10	Barclays PLC	BBB
2024-04-02	1	CAD	7,943	EUR	5,405	0.6805	43	Barclays PLC	BBB
2024-04-02	1	CAD	3,400	SEK	26,568	7.8151	37	Bank of America Merrill Lynch	A
2024-04-02	1	CAD	2,720	GBP	1,586	0.5831	9	HSBC Bank Canada	A
2024-06-04	1	CAD	25,099	BRL	93,438	3.7228	10	Citibank	A
2024-06-18	1	CAD	19,784	NZD	23,790	1.2025	548	Bank of America Merrill Lynch	A
2024-06-18	1	CAD	51,216	EUR	34,698	0.6775	401	Bank of America Merrill Lynch	A
2024-06-18	1	CAD	6,467	JPY	695,897	107.6100	177	UBS Financial Services Inc.	A
2024-06-18	1	CAD	11,710	GBP	6,801	0.5808	92	Bank of America Merrill Lynch	A
2024-06-18	1	CAD	5,985	PLN	17,454	2.9164	73	HSBC Bank Canada	A
2024-06-18	1	CAD	5,865	SGD	5,770	0.9838	65	HSBC Bank Canada	A
2024-06-18	1	CAD	6,412	AUD	7,201	1.1231	48	Bank of America Merrill Lynch	A
2024-06-18	1	CAD	4,419	ZAR	61,832	13.9931	33	UBS Financial Services Inc.	A
2024-06-18	4	CAD	11,823	USD	8,730	0.7384	22	Commonwealth Bank of Australia	A
	18						1,761		
2024-06-04	1	BRL	42,515	CAD	11,423	0.2687	(7)	Citibank	A
2024-06-18	2	CAD	1,157,331	USD	859,013	0.7422	(3,815)	Commonwealth Bank of Australia	A
2024-06-18	1	CAD	11,204	MXN	142,000	12.6736	(202)	Bank of America Merrill Lynch	A
2024-06-18	1	CAD	3,319	COP	9,800,000	2,953.0000	(64)	UBS Financial Services Inc.	A
2024-06-18	2	USD	5,070	CAD	6,856	1.3522	(3)	Commonwealth Bank of Australia	A
2024-06-18	1	ZAR	6,030	CAD	428	0.0710	-	UBS Financial Services Inc.	A

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information *(continued)*

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

Settlement Date	Number of Contracts	To Purchase (\$)	To Sell (\$)	Contract Price (\$)	Unrealized Gain (Loss) - CAD (\$)	Counterparty	Credit Rating
	8				(4,091)		

*See Generic Note 6 for counterparty information

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information (continued)

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

Related Party Transactions

See Generic Note 7

Management Fees

As at September 30, 2024 and March 31, 2024, the rate of the annual Management Fee for each series of the Fund is as follows:

Series	Management Fee as at September 30, 2024 (%)	Management Fee as at March 31, 2024 (%)
Series A	1.95	1.95
Series E	1.80	1.80
Series E5	1.80	1.80
Series E6	1.80	1.80
Series E8	1.80	1.80
Series F	0.85	0.85
Series F5	0.85	0.85
Series F6	0.85	0.85
Series F8	0.85	0.85
Series I	-	-
Series L	2.00	2.00
Series L5	2.00	2.00
Series L6	2.00	2.00
Series L8	2.00	2.00
Series LX	2.00	2.00
Series O	-	-
Series P	-	-
Series P6	-	-
Series T5	1.95	1.95
Series T6	1.95	1.95
Series T8	1.95	1.95
Series W	0.75	0.75
Series X	1.95	1.95
ETF Series	0.85	0.85

The amount of management fees incurred during the period end is included in "Management Fees" in the Statement of Comprehensive Income.

Fixed Administration Fees

As at September 30, 2024 and March 31, 2024, the rate of the annual Fixed Administration Fee for each series of the Fund is as follows:

Series	Fixed Administration Fees as at September 30, 2024 (%)	Fixed Administration Fees as at March 31, 2024 (%)
Series A	0.21	0.21
Series E	0.15	0.15
Series E5	0.15	0.15
Series E6	0.15	0.15
Series E8	0.15	0.15
Series F	0.10	0.10
Series F5	0.10	0.10
Series F6	0.10	0.10
Series F8	0.10	0.10
Series I	-	-
Series L	0.21	0.21
Series L5	0.20	0.20
Series L6	0.29	0.29
Series L8	0.33	0.33
Series LX	0.20	0.20
Series O	0.15	0.15
Series P	0.20	0.20
Series P6	0.20	0.20
Series T5	0.20	0.20
Series T6	0.26	0.26
Series T8	0.26	0.26
Series W	0.10	0.10
Series X	0.20	0.20
ETF Series	0.10	0.10

The amount of fixed administration fees incurred during the period end is included in "Fixed Administration Fees" in the Statement of Comprehensive Income.

Investments in the Fund

IA Clarington Investments Inc. and Industrial Alliance Insurance and Financial Services Inc. (Industrial Alliance) had investments in the Fund, at fair value, as at the following dates:

As at September 30, 2024	As at March 31, 2024
1,839,227	1,549,891

The preceding table includes investments from other funds, including those managed by iA Global Asset Management Inc. ("iAGAM"), a wholly-owned subsidiary of Industrial Alliance and related party to IA Clarington.

Redeemable Units

See Generic Note 8

For the periods ended September 30, 2024 and September 30, 2023, the following units were issued/reinvested and redeemed:

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information (continued)

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

	Period ended	Beginning of Period	Issued/Reinvested during Period	Redeemed during Period	End of Period	Weighted Average Units
Series A	2024	43,347	4,348	6,098	41,597	42,373
	2023	53,124	3,352	9,703	46,773	48,288
Series E	2024	32,392	4,945	2,809	34,528	33,867
	2023	22,422	9,016	2,110	29,328	28,202
Series E5	2024	210	24	20	214	214
	2023	152	50	42	160	152
Series E6	2024	4,668	640	524	4,784	4,729
	2023	4,110	1,240	711	4,639	4,626
Series E8	2024	1,651	160	92	1,719	1,675
	2023	–	1,550	25	1,525	1,145
Series F	2024	47,174	4,071	3,863	47,382	47,349
	2023	49,133	2,867	4,257	47,743	48,265
Series F5	2024	376	239	122	493	464
	2023	252	144	13	383	317
Series F6	2024	8,519	938	520	8,937	8,662
	2023	9,243	594	1,323	8,514	9,051
Series F8	2024	4,427	306	390	4,343	4,300
	2023	4,396	287	391	4,292	4,313
Series I	2024	185,575	24,094	2,897	206,772	196,062
	2023	168,831	8,007	2,618	174,220	170,569
Series L	2024	904	7	478	433	610
	2023	2,096	34	559	1,571	1,830
Series L5	2024	25	1	1	25	25
	2023	74	1	5	70	73
Series L6	2024	117	1	86	32	66
	2023	525	5	283	247	341
Series L8	2024	96	2	96	2	58
	2023	326	9	168	167	251
Series LX	2024	2	–	1	1	1
	2023	15	–	–	15	15
Series O	2024	4,305	694	85	4,914	4,603
	2023	3,146	632	37	3,741	3,430
Series P	2024	7	–	–	7	7
	2023	7	–	–	7	7
Series P6	2024	19	–	4	15	18
	2023	18	1	–	19	18
Series T5	2024	233	48	31	250	236
	2023	246	30	60	216	220
Series T6	2024	5,344	720	930	5,134	5,149
	2023	7,117	814	2,119	5,812	6,141
Series T8	2024	12,099	872	1,198	11,773	11,820
	2023	20,842	1,633	9,347	13,128	17,996
Series W	2024	1,530	213	60	1,683	1,618
	2023	–	–	–	–	–
Series X	2024	1,060	7	106	961	1,004

	Period ended	Beginning of Period	Issued/Reinvested during Period	Redeemed during Period	End of Period	Weighted Average Units
	2023	1,297	15	135	1,177	1,224
ETF Series	2024	2,725	300	–	3,025	2,903
	2023	2,750	75	125	2,700	2,706

ETF Series Units are available to investors that purchase such securities over the TSX or another exchange or marketplace. The units are listed on the TSX under the symbol IGAF. The last close price at the end of the period was \$15.04 (March 31, 2024 - \$14.16).

Soft Dollar Commissions

See Generic Note 9

In addition to paying for the cost of brokerage services in respect to security transactions, commissions paid to certain brokers may also cover research services provided to the investment manager. The value of the research services included in the commissions paid by the Fund to those brokers are as follows:

For the period ended September 30, 2024 (\$)	For the period ended September 30, 2023 (\$)
118	143

Securities Lending

See Generic Note 10

For the periods ended September 30, 2024 and September 30, 2023, the Fund's securities lending income, net of withholding tax, was as follows:

	2024 (\$)	2023 (\$)
Gross securities lending income	658	127
Securities lending charges	(119)	(23)
Net securities lending income received by the Fund	539	104

During the periods ended September 30, 2024 and September 30, 2023, securities lending charges paid to the Fund's custodian, CIBC Mellon Trust Company, represented approximately 18% of the gross securities lending income.

As at September 30, 2024 and March 31, 2024, the fair value of the loaned securities of the Fund included in the investments is as follows:

As at September 30, 2024

Aggregate Value of Securities on Loan (\$)	Aggregate Value of Collateral for Loan (\$)
309,069	327,055

As at March 31, 2024

Aggregate Value of Securities on Loan (\$)	Aggregate Value of Collateral for Loan (\$)
120,199	126,430

The collateral held for the loaned securities may consist of bonds, treasury bills, banker's acceptances and letters of credit.

IA Clarington Loomis Global Allocation Fund

Supplemental Notes to Financial Statements - Fund Specific Information *(continued)*

September 30, 2024 (Generic Note 1b, in thousands of \$, except per unit figures)

Income Taxes

See Generic Note 11

As at the 2023 year end, the Fund had the following capital loss carry forwards for income tax purposes. Capital losses may be carried forward indefinitely to be applied against future capital gains.

Net Capital Losses (\$)	Non-Capital Losses (\$)	Year of Expiry
32,695	-	-

Unfunded Loan Commitments

The Fund may enter into certain credit agreements, all or a portion of which may be unfunded as of the reporting date. The Fund is obligated to fund these loan commitments at the borrowers' discretion. Funded portion of credit agreements are presented in the Schedule of Portfolio Investments, if any. As at September 30, 2024, the fund had \$9,057 unfunded commitments as follows:

Borrower	Unfunded Commitment
Alliant Holdings Intermediate, LLC, 3.000%, 2031-09-19	2,172
Ardonagh Midco 3 Limited, 3.750%, 2031-02-15	410
Boost Newco Borrower, LLC, 2.500%, 2031-01-31	470
Hilton Grand Vacations Borrower LLC, 2.250%, 2031-01-17	2,015
Hilton Grand Vacations Borrower LLC, 2.500%, 2028-08-02	446
Hub International Limited, 2.750%, 2030-06-20	354
Light and Wonder International, Inc., 2.250%, 2029-04-15	120
Resideo Funding Inc., 2.000%, 2031-06-13	1,262
Resideo Funding Inc., 2.000%, 2028-02-11	277
Summit Materials, LLC, 1.750%, 2029-01-12	906
TransDigm Inc., 2.750%, 2028-08-24	355
Truist Insurance Holdings, LLC, 3.250%, 2031-05-06	130
Wyndham Hotels & Resorts, Inc., 1.750%, 2030-05-24	140

As at March 31, 2024, the fund had \$625 unfunded commitments as follows:

Borrower	Unfunded Commitment
Truist Insurance Holdings Inc., 0.000%, 2031-03-24	625

Generic Notes to the Financial Statements

September 30, 2024

(also see Supplemental Notes to the Financial Statements - Fund Specific Information)

1. General Information

a) The Funds

The funds (the "Funds") are comprised of unincorporated open-end mutual fund trusts, quasi-mutual fund trusts and unit trusts established under the laws of the Province of Ontario and governed by the Declaration of Trust. IA Clarington Investments Inc. ("IA Clarington" or the "Manager") is the manager and the trustee of the Funds. The Manager is a wholly-owned subsidiary of Industrial Alliance Insurance and Financial Services Inc. ("IA").

The Funds invest primarily in different types of securities depending on their investments policies. Refer to Schedule of Investment Portfolio specific to each fund for further details on their investments.

The Funds' functional and presentation currency is Canadian dollars, except for IA Clarington U.S. Dollar Floating Rate Income Fund, whose functional and presentation currency is U.S. dollars.

These financial statements were authorized for issue by the Manager on November 13, 2024.

The address of the Funds' administrative office is 26 Wellington Street East, Suite 600, Toronto, Ontario, Canada, M5E 1S2.

Effective April 1, 2023, the Portfolio Manager changed from Industrial Alliance Investment Management Inc. to IA Global Asset Management Inc.

b) Financial Reporting Dates

For Funds (except for IA Clarington Global Equity Advantage Fund, IA Clarington Global Fixed Income Advantage Fund, IA Clarington Global Macro Advantage Fund, IA Clarington Global Balanced Plus Portfolio, IA Clarington Global Equity Plus Portfolio and IA Clarington Loomis International Growth Fund) established before April 1, 2022, the Statements of Financial Position are as at September 30, 2024 and March 31, 2024 and the Statements of Comprehensive Income, the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and the Statements of Cash Flows are for the 6-month periods ended September 30, 2024 and September 30, 2023.

For the IA Clarington Global Equity Advantage Fund, IA Clarington Global Fixed Income Advantage Fund and IA Clarington Global Macro Advantage Fund, the Statement of Financial Position are as at September 30, 2024 and March 31, 2024. The Statements of Comprehensive Income, the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and the Statements of Cash Flows are for the 6-month period ended September 30, 2024.

For the IA Clarington Global Balanced Plus Portfolio, IA Clarington Global Equity Plus Portfolio and IA Clarington Loomis International Growth Fund, the Statement of Financial Position are as at September 30, 2024. The Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units and the Statement of Cash Flows are from the date of inception as indicated in the Supplemental Notes to Financial Statements - Fund Specific Information of inception to the period ended September 30, 2024.

2. Basis of Presentation

These unaudited interim financial statements have been prepared in compliance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) and in accordance with IAS34, Interim Financial Reporting. The Funds' auditor has not performed a review of the interim financial statements.

3. Summary of Material Accounting Policies

The material accounting policies are as follows:

a) Material judgments and assumptions

The preparation of financial statements requires the Manager to use judgment in applying its accounting policies and make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods and complementary information. The most material estimates and judgments include the fair value of financial instruments, the classification and measurement of investments and application of the fair value option.

The Funds hold financial instruments that are not quoted in active markets, including derivative financial instruments. Fair values of such instruments are determined using established valuation techniques. Actual results may differ from the Manager's best estimates. Estimates and assumptions are periodically reviewed according to changing facts and circumstances. Changes in assumptions could affect the reported fair values of financial instruments.

i) *Classification and Measurement of Investments*

In classifying and measuring financial instruments held by the Funds, the Manager is required to make material judgments in determining the most appropriate classification in accordance with IFRS 9. IFRS 9 contains three principal classification categories for financial assets: measured at amortized cost, fair value through other comprehensive income ("FVOCI"), and fair value through profit and loss ("FVTPL"). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Assessment and decision on the business model approach used is an accounting judgement.

b) Financial Instruments

i) *Classification of Financial Instruments*

The Funds initially recognize financial instruments at fair value, plus transaction costs in the case of financial instruments measured at amortized cost. Ongoing purchases and sales of financial assets are recognized at their trade date.

The Funds classify their investments (equity securities, investment funds and bonds), short-term investments, and derivative financial instruments at fair value through profit or loss.

The Funds' accounting policies for measuring the fair value of their investments and derivative financial instruments are identical to those used in measuring their Net Asset Value ("NAV") for transactions with unitholders.

The Funds' obligation for net assets attributable to holders of redeemable units which are classified as an "other financial liability", is presented at the redemption amount, which approximates fair value or amortized cost for the Target Click Funds. All other financial assets and liabilities are measured at amortized cost. Under this method, the financial assets and liabilities reflect the amount required to be received or paid, discounted when appropriate, at the contract's effective rates.

As at September 30, 2024 and March 31, 2024, there were no differences between the Funds' net asset value per unit for transactions and their net assets attributable to holders of redeemable units per unit in accordance with IFRS.

ii) *Fair Value Measurements*

Fair value is the price that would be received for selling an asset or paid to transfer a liability in an orderly transaction between market participants at

Generic Notes to the Financial Statements

September 30, 2024

(also see Supplemental Notes to the Financial Statements - Fund Specific Information)

the measurement date. In circumstances where the last traded price for equities and the mid price for bonds is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances, and in cases where the last traded price has a traded volume lower than 100, the mid price is used.

iii) *Impairment of Financial Assets*

At each reporting period, the Funds assess whether the credit risk of a financial asset classified at amortized cost has increased materially since the initial recognition and whether an expected credit loss needs to be recognized. To assess this, the funds compare the impairment risk of the financial instrument on the reporting date with the impairment risk on the initial recognition date. Considering the short-term nature of financial instruments at amortized cost, the Funds apply the simplified method to recognize expected credit losses. The amount recognized as expected credit loss corresponds to the expected shortfall in discounted cash flows over the lifetime of the financial instrument.

iv) *Derecognition*

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or the Funds have substantially transferred all risks and rewards of ownership. Financial liabilities at fair value through profit or loss are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

c) **Short Term Investments**

Short term investments consist of banker's acceptances, Treasury bills and bank guaranteed asset-backed commercial paper with maturities of less than one year at the acquisition date.

d) **Cash & Margin**

Cash is comprised of deposits with financial institutions.

A portion of the assets of a Fund which holds derivative financial instruments are held by broker as margin or collateral. Margin or collateral may be comprised of cash or securities pledged. Securities pledged as collateral or deposited to meet margin requirements follow the fair value policies outlined above and are identified in the Schedule of Investment Portfolio. In addition, these securities are included in "Investments" in the Statements of Financial Position. For the IA Clarington Floating Rate Income Fund, IA Clarington Core Plus Bond Fund and IA Clarington U.S. Floating Rate Income Fund there are no restrictions on these assets other than as set out in the Special Custody Agreements between the Fund, the Custodian and the broker. The restriction stipulates that until such time as Custodian receives a Secured Party Notice, the Fund may transfer assets from the Special Custody Account by providing a Written Instruction to the Custodian as long as Adequate Margin remains credited to the Special Custody Account. For all other Funds, there are no restrictions on these assets. There is no impact on the Fund's Net Asset Value ("NAV") based on the holding.

e) **Income Recognition**

Dividend income is recorded on the ex-dividend date. Distributions and allocations from investment funds and income from income trusts are recognized on the distribution date. The latter income may include dividends, interest, capital gains and return of capital. The proceeds of distributions may be used to purchase additional units of the reference funds.

Income from derivative financial instruments shown on the Statements of Comprehensive Income represents the income received by the fund for those derivative financial investments which are not held for hedging purposes.

Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the fund accounted for on an accrual basis. Income represents the coupon interest received by the fund on an accrual basis and/or imputed interest on zero coupon bonds. Any premiums paid or discounts received on the purchase of zero coupon bonds are amortized.

Realized gains or losses and unrealized appreciation and depreciation on investments are calculated on an average cost basis, which does not include the amortization of premiums or discounts on fixed income and debt securities with the exception of zero coupon bonds and without giving effect to transaction costs.

Gains or losses from daily valuation of derivative financial instruments are included in Derivative financial instruments: Net change in unrealized appreciation (depreciation) until the contracts are settled or expired. Realized gains or losses from settlement or expiration are included in Derivative financial instruments: Net realized gain (loss).

f) **Other Financial Assets and Liabilities**

All financial assets and liabilities of each Fund, other than investments, derivative financial instruments and each Fund's obligation for net assets attributable to holders of redeemable units other than the Target Click Funds, are carried at amortized cost which approximates fair value due to their short term nature. Each Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount which approximates fair value.

g) **Foreign Currency Translation**

The fair value of portfolio investments denominated in foreign currency, foreign currency holdings and other assets and liabilities are translated into the functional currency at the exchange rate applicable on the measurement date. Investment transactions, income and expenses are translated at the exchange rates on the dates of such transactions.

Foreign exchange gains and losses relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities as well as realized and unrealized foreign currency gains or losses on investments or derivative financial instruments are presented within "Total other changes in fair value of investments and derivative financial instruments", in the Statements of Comprehensive Income.

h) **Foreign currency contracts**

Foreign currency contracts, if purchased or sold, are valued at the current market value thereof on the valuation date. The value of these currency contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. It is reported in the Statement of Comprehensive Income and in the Statements of Financial Position. For spot contracts and when currency contracts are closed out or expire, realized gains or losses are recognized and are included in the Statements of Comprehensive Income. The Canadian dollar value of currency contracts is determined using currency contracts exchange rates supplied by an independent service provider.

The Funds may enter into currency contracts primarily with the intention to offset or reduce exchange rate risks associated with the investments and also, periodically, to enhance returns to the portfolio. Losses may arise due to a change in the value of the currency contracts or if the counterparty fails to perform under the contract.

Generic Notes to the Financial Statements

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(also see Supplemental Notes to the Financial Statements - Fund Specific Information)

i) Expenses

All expenses are recognized in the Statements of Comprehensive Income on the accrual basis.

j) Net Assets Attributable to Holders of Redeemable Units

Units of the Funds are issued and redeemed at their NAV per Unit. The NAV per unit is determined at the end of each day the Toronto Stock Exchange is open for trading. The NAV of a particular series of Units of a Fund is computed by calculating the value of that series' proportionate share of the assets and liabilities of the Funds common to all series, less the liabilities of the Funds attributable only to that series. Income, non-series specific expenses, realized and unrealized gains (losses) of investments, and foreign currency and transaction costs are allocated proportionately to each series based upon the relative NAV of each series of the Fund. Expenses directly attributable to a series are charged directly to that series.

Redeemable units can be redeemed at any time for cash equal to a proportionate share of the Fund's net asset value attributable to the unit series. The redeemable units are classified as financial liabilities and are measured at their redemption amount or at amortized cost for the Target Click Funds.

The increase (decrease) in net assets attributable to holders of redeemable units per unit reported in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to holders of redeemable units by series for the period, divided by the weighted average number of units of the series outstanding during the period.

Distributions to holders of redeemable units are recognized in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

ETF Series Securities may be redeemed on any trading day for cash proceeds at a redemption price equal to 95% of the closing price of the ETF Series Securities on the effective date of the redemption, subject to a maximum redemption price of the applicable net asset value per ETF Series Security.

k) Investments in Subsidiaries, Joint Ventures and Associates

In determining whether a Fund is an investment entity, the Manager may be required to make material judgements about whether the Fund has the typical characteristics of an investment entity. An investment entity is an entity that may hold only one investment, an underlying fund, however, consistent with the investment entity definition, the Fund primarily obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that the business purpose is to invest the funds solely for returns from capital appreciation, investment income or both, and measures and evaluates the performance of its investments on a fair value basis.

Each Fund has determined that it meets the definition of an investment entity and it is required to account for investments in associates, joint ventures and subsidiaries at fair value through profit and loss.

Subsidiaries are all entities, including investments in other investment entities, over which a fund has control. A fund is deemed to control an entity when it has rights to or is entitled to variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. The Funds are investment entities and therefore account for investments in subsidiaries, if any, at fair value through profit and loss. The Funds also designate any investments in associates and joint ventures at fair value through profit and loss.

l) Transaction Costs

The transaction costs related to investments are expensed as incurred in the Statements of Comprehensive Income in the item line "Transaction costs".

Transaction costs are incremental costs that are directly attributable to the acquisition, issuance or disposal of an investment, including fees and commissions paid to agents, advisors, brokers and dealers.

4. New Accounting Policies and Accounting Policies Changes

On January 23, 2020, the IASB published an amendment to IAS-1 "Presentation of Financial Statements". The amendment concerns the classification of liabilities as current or non-current and only affects the presentation of liabilities in the statement of financial position, and not the amount or timing of recognition of any asset, liability income or expense, or the information that entities disclose about those items. The provisions of this amendment will apply retrospectively to financial statements beginning on or after January 1, 2022. Early adoption is permitted. The Manager has evaluated this amendment and has determined that there is no impact on the Fund's financial statements.

5. Management of Financial Risks

a) Methods and Assumptions Used to Estimate Fair Values of Financial Instruments

Disclosures regarding financial instruments must be presented as a hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities and lowest priority to unobserved inputs when market prices are not readily available or reliable. The three levels of the hierarchy are described below:

Level 1 - Valuation based on quoted prices in active markets (unadjusted) for identical assets or liabilities.

Level 2 - Valuation model based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Valuation model based on significant unobservable inputs that are supported by little or no market activity.

All fair value measurements in the Funds are recurring. The financial instruments are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

Invested assets are accounted for using the methods described below and the hierarchy of financial instruments at fair value is disclosed in the Discussion of Financial Instrument Risk Management section of each Fund.

i) *Equities*

Each equity listed is valued at the close price reported on the principal securities exchange on which the issue is traded or, if no active market exists, the fair value is estimated using equity valuation methods, which analyze the fair value of the net asset, and other techniques that rely on comparisons with reference data, such as market indices. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

ii) *Investments in Reference funds*

Investments in reference funds are valued at fair value which generally corresponds to the NAV of the reference fund at the valuation date.

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iii) Bonds

Fixed-income investments, which include primarily government bonds, corporate bonds, asset backed securities, term loans, zero coupon bonds, residue bonds and municipal bonds and may also include mortgage-backed securities, loans, debentures and other debt securities, are valued on mid prices using independent pricing services, or by dealers who trade such securities. Pricing services consider yield or price of fixed-income securities of comparable quality, coupon, maturity and type as well as dealer supplied prices. The imputed interest calculation for zero coupon bonds uses the straight line amortization method.

The par value and cost base of real return bonds are adjusted daily by the inflation adjustment. Interest is accrued on each valuation date based on the inflation adjusted to par at that time. The daily change in the inflation adjusted to par is recognized as income. At maturity, the bonds will pay their final coupon interest payment, plus the cumulative inflation compensation accrued from the original issue date.

No efficient market has been developed for certain bonds. The Manager estimates the fair value of these investments according to a valuation model that it believes is appropriate under the circumstances. The valuation is modelled on an individual basis according to the category of reference assets, including traditional or synthetic assets.

iv) Valuation of Unlisted Securities and Other Investments

When the valuation principles of the aforementioned investments are not appropriate, fair value is determined according to the Manager's best estimates, based on established valuation procedures. These procedures cover, among others, securities no longer traded, securities issued by private corporations and illiquid securities. The fair value of these securities established for the purpose of calculating the Funds' net assets attributable to holders of redeemable units may differ from the securities' most recent bid or ask price.

Equity investments consist of common shares, purchase warrants and preferred shares. The equity investments are valued based on the last round of financing, third party valuations, financial statements and liquidity discounts. Fixed income investments are valued at fair value based on operating results and financial condition of the company. The manager will assess the ability of the company to meet financial covenants, including the ability to make interest and principal payments, the need for further financing and the ability to cover the amount of the Fund's investment with the assets of the investee company. In addition to the range of valuation methods employed, a significant number of key assumptions used in the valuation of individual investments are specific to the investee company.

v) Short-term Investments

Short-term investments are accounted for at the mid rate using valuations based on a matrix system which considers such factors as security prices, yields and maturities of similar benchmarks. For the Money Market Fund, the cost of short-term investments together with interest accrued approximates the fair value.

For items 5i to 5v, the difference, if any, between the total fair value and the total cost of securities corresponds to Investments: Net change in unrealized appreciation (depreciation).

vi) Cash

Cash and Bank overdraft are accounted for at amortized cost.

vii) Derivative Financial Instruments

The fair value of currency contracts is based on a matrix of market forward quotes. The forward quotes are calculated with a linear interpolation. If the matrix is not available, current market quotes for the reference currencies are used.

Options and futures are marked-to-market on each valuation day according to the gain or loss that would be realized if the contracts were settled.

The difference between the fair value and cost of securities corresponds to Derivative financial instruments: Net change in unrealized appreciation (depreciation).

viii) Other information

If an investment security cannot be valued under the above criteria, or under any valuation criteria set out in securities legislation, or if any of the valuation criteria adopted by the Manager but not set out in securities legislation, are at any time considered by the Manager to be inappropriate in the circumstances, then the Manager shall use a valuation that it considers to be fair in the circumstances.

ix) Fair Value Pricing

For the purpose of calculating the NAV, the Funds use fair value pricing with a view to deter excessive short-term trading in the Funds and to mitigate market timing opportunities. Fair value pricing is designed to provide a more accurate NAV by making fair value factor adjustments to quoted or published prices of the non-North-American equities for significant events occurring between the earlier of close of non-North-American markets, and the time at which NAV is determined. Therefore, the fair value of equities for the purpose of calculating the NAV of the Funds may differ from the closing market price of the equities.

b) Financial Risks

A Fund's investment activities expose it to a variety of financial risks which may include: credit risk, concentration risk, liquidity risk and market risk (including interest rate risk, currency risk and price risk). The value of investments within a Fund's portfolio can fluctuate from day to day, reflecting changes in interest rates, economic conditions, market and company news related to specific securities within the Funds. The Schedule of Investment Portfolio presents securities by asset type, geographic region, and market segment. The level of risk depends on the Fund's investment objectives and strategy.

The Manager manages the potential adverse effects of financial risks on a Fund's performance by employing and overseeing professional and experienced portfolio advisors that regularly monitors the Fund's positions and market events and diversifies the investment portfolios, within the constraints of the investment guidelines.

A Fund's overall risk management practice involves oversight of investment activities and monitoring and testing of compliance with the Fund's investment strategy and securities regulations.

Reference Fund Units

Some Funds can invest in units of other investment funds ("reference funds") whose investment policies permit investments in vehicles such as bonds, stocks or other fund units. Certain risk disclosure in the Discussion of Financial Instrument Risk Management section look through to the reference funds' information, if applicable. The manager of each reference fund is responsible for ensuring investments comply with the fund's investment policy. These investments are presented in the Schedule of Investment Portfolio.

i) Credit Risk

Credit risk is the risk that a Fund will sustain a financial loss if a counterparty or a debtor does not meet its commitments to the Fund. The maximum credit risk associated with financial instruments corresponds to the carrying value of the financial instruments presented in the Statements of Financial Position.

Credit risk can also occur when there is a concentration of investments in entities with similar characteristics or that operate in the same sector of

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activity or the same geographic region, or when a substantial investment is made with a single entity. Credit Risk is disclosed in the Discussion of Financial Instrument Risk Management of each Fund.

The Fund's investment strategies aim to limit this risk by ensuring sound diversification, by limiting exposure to a same issuer and by seeking a relatively high quality of issuers. The Funds invest in financial assets, which generally have an investment grade as rated by a well known rating agency. The fair value of debt instruments includes consideration of the creditworthiness of the issuer, and represents the maximum credit risk exposure of the Fund.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

In order to monitor the credit quality of the "Unrated" underlying debt securities, the investment manager, on the basis of internal research, prepares its own shadow ratings for the various instruments for which publicly available credit ratings are not available. The investment manager reviews the key financial metrics of the issue and structural features of the instruments in order to calculate the implied ratings for each of these investments. The majority of unrated securities have been assessed by the investment manager to have credit quality consistent with BBB rated securities. A BBB rating is the lowest rating a bond can have and still be considered investment-grade. An investment grade bond is a bond considered to have a relatively low risk of default.

ii) *Concentration Risk*

Concentration risk arises as a result of the concentration of exposures within the same category, whether due to geographical location, product type, industry sector or counterparty type and are affected similarly by changes in economic or other conditions. The Fund's investment strategies aim to limit this risk by ensuring sound diversification.

iii) *Liquidity Risk*

Liquidity risk is the risk that a Fund will encounter difficulty to respect its financial obligations at the appropriate time and under reasonable conditions. The Funds' exposure to liquidity risk is concentrated in the daily cash redemption of units. Liquidity risk is managed by investing the majority of the Funds' assets in investments that are traded in an active market and can be readily disposed of. In addition, the Funds retain sufficient cash and short-term investments to maintain liquidity for the purpose of funding redemptions. Each Fund also has the ability to borrow up to 5% of its Net Asset Value for the purpose of funding redemptions.

Redeemable units are redeemable on demand at the holder's option. However, the Manager does not expect that the contractual maturity disclosed in the Discussion of Financial Instrument Risk Management's section of each Fund will be representative of the actual cash outflows, as holders of these instruments typically retain them for a longer period.

Some Funds may invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include private equity and bonds and are included in the Schedule of Investment Portfolio.

The recent escalating conflict between Ukraine and the Russian Federation has resulted in military conflict, the imposition of economic sanctions, and significant volatility and uncertainty in financial markets. It is unclear how long the conflict, economic sanctions and related market volatility and uncertainty will continue, what further actions may be taken by governments, and what the resulting impact on global economies, businesses and financial markets may be. While the situation remains fluid, the Manager will continue to monitor ongoing developments and the

impact to the Funds. As at September 30, 2024 and March 31, 2024, all Funds had either no exposure or an exposure of less than 1% of net assets to Russian securities.

iv) *Market Risk*

a) *Interest Rate Risk*

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of interest-bearing financial instruments. The Funds are exposed to the risk that the value of such financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. There is minimal sensitivity to interest rate fluctuations on any cash or short-term investments since they are invested at short-term market interest rates and usually held to maturity. Interest Rate Risk is disclosed in the Discussion of Financial Instrument Risk Management of each Fund.

The Fund's investment strategies aim to limit this risk by ensuring sound diversification, by limiting exposure to a same issuer and by seeking a relatively high quality of issuers.

b) *Currency Risk*

Some Funds may invest in monetary and non-monetary assets denominated in currencies other than Canadian dollar. These investments result in currency risk, which is the risk that the fair value or future cash flows of the financial instrument will fluctuate because of changes in foreign exchange rates. The Funds may enter into foreign exchange forward contracts to reduce their foreign currency exposure. The sensitivity analysis is disclosed in the Discussion of Financial Instrument Risk Management of each Fund.

c) *Price Risk*

Price risk is the risk that the fair value or future cash flows of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Fund's portfolio advisor moderates this risk through a careful selection and diversification of securities and other financial instruments within the parameters of the Fund's investment objectives and strategies. Except for derivative financial instruments, the maximum risk resulting from financial instruments is equivalent to their fair value. The Fund's overall market positions are monitored on a daily basis by the Fund's portfolio advisor.

Details of the Fund's price sensitivity is disclosed in the Discussion of Financial Instrument Risk Management's section of each Fund.

v) *LIBOR Transition Risk*

LIBOR transition risk is the risk related to the anticipated discontinuation of LIBOR. Certain instruments held by Funds rely in some fashion upon LIBOR. Although the transition process away from LIBOR has become increasingly well-defined in advance of the anticipated discontinuation date, there remains uncertainty regarding the nature of any replacement rate, and any potential effects of the transition away from LIBOR on the Funds or on certain instruments in which the Funds invest can be difficult to ascertain. The transition process may involve, among other things, increased volatility or illiquidity in markets for instruments that currently rely on LIBOR and may result in a reduction in value of certain instruments held by the Funds. The impact of this transition, if any, will be captured in the change in fair value of these investments and is not expected to be material to the Fund.

Refer to the Discussion of Financial Instrument Risk Management for Funds specific risk disclosure.

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c) Investments in Unconsolidated Structured Entities

Each Fund has determined that its investments in reference funds are investments in unconsolidated structured entities. Some Funds may invest in reference funds to achieve their investment objectives and apply various investment strategies to accomplish their objectives.

A Fund's investments in reference funds are susceptible to market price risk arising from uncertainty about future values of those reference funds.

A Fund's maximum exposure to loss from its interests in reference funds is equal to the total carrying value of its investments in reference funds.

Certain Funds may invest in mortgage-related or other asset-backed securities. These securities include commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are securitized by and payable from, mortgage loans on real property. Mortgage-related securities are created from pools of residential or commercial mortgage loans while asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans. The Funds account for these investments at fair value. The fair value of such securities, as disclosed in the Schedule of Investment Portfolio, represents the maximum exposure to losses at that date.

d) Offsetting Financial Assets and Liabilities

Some Funds may invest in derivative financial instruments through an International Swaps and Derivatives Association's (ISDA) Master Agreement. This agreement requires guarantees by the counterparty or by the Funds. The amount of assets to pledge is based on changes in fair value of financial instruments. The fair value is monitored daily. The assets pledged by the Funds as collateral can consist of, but are not limited to cash, Treasury bills and Government of Canada bonds. The Funds may receive assets as collateral from the counterparty. According to the conditions set forth in the Credit Support Annex to the ISDA, the Funds may be authorized to sell or re-pledge the assets they receive. In addition, under the ISDA, the Funds have the right to offset in the event of default, insolvency, bankruptcy or other early termination.

6. Open currency contracts

The following is a list of abbreviations used in the Currency Contracts table which can be found in the Supplemental Notes to Financial Statements - Fund Specific Information and is applicable for a Fund who engages in Currency Contracts:

AUD - Australian Dollar; ARS - Argentine Peso; BMD - Bermudian Dollar; BRL - Brazilian Real; CAD - Canadian Dollar; CHF - Swiss Franc; CLP - Chile Peso; CNH - Chinese Yuan; CNY - Chinese Yuan; COP - Colombian Peso; CZK - Czech Koruna; DKK - Danish Krone; EGP - Egyptian Pound; EUR - Euro; GBP - British Pound; GHS - Ghanaian Cedi; HKD - Hong Kong Dollar; HUF - Hungarian Forint; IDR - Indonesian Rupiah; ILS - New Israeli Shekel; INR - Indian Rupee; JPY - Japanese Yen; KES - Kenya Shilling; KRW - South Korean Won; KZT - Kazakhstani Tenge; MXN - Mexico Peso; MYR - Malaysian Ringgit; NGN - Nigeria Naira; NOK - Norwegian Krone; NZD - New Zealand Dollar; PEN - Peruvian Sol; PHP - Philippine Peso; PLN - Polish Zloty; RON - Romanian Leu; RUB - Russian Ruble; SEK - Swedish Krona; SGD - Singapore Dollar; THB - Thai Baht; TRY - Turkey Lira; TWD - New Taiwan Dollar; USD - United States Dollar; UYU - Uruguayan Peso; ZAR - South African Rand.

7. Related Party Transactions

a) Management Fees

Each series of the Funds, except Series I, Series O and Series V, pays an annual management fee to the Manager which is calculated daily based on the daily NAV of each series and payable monthly in arrears plus applicable taxes, as disclosed in the Management Fees section of the Supplemental Notes to Financial Statements - Fund Specific Information.

Management fees for Series I, Series O, and Series V units are negotiated and paid directly by the investor or the portfolio manager, not by the Fund. These fees will not exceed the Series A or Series T management fees of the Funds.

Management fees for Series P units are paid directly by the investor, not by the Fund, and will not exceed the Series E management fees of that Fund. The Series P management fee is paid by a redemption of Series P units held by the investor.

The Manager may reduce the effective management fee payable by some unitholders, by causing the Funds to make management fee distributions to these unitholders so that the effective management fee will equal a target rate. If we reduce or rebate a portion of the management fee, a Fund pays an amount equal to the reduction either as a special distribution (a "management fee distribution", in the case of trust funds) or as a direct rebate (in the case of corporate class funds). The management fee distribution or rebate is reinvested in additional Securities of a Fund and is not paid to investors in cash.

All expense payable amounts located in the Statements of Financial Position, if any, are composed of Management Fees and Fixed Administration Fees which are related party transactions.

At its sole discretion, the Manager may waive management fees or absorb expenses of the Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue until such time as the Funds are of sufficient size to reasonably absorb all management fees and expenses incurred in their operation. Even where continued, the amount of waivers and absorptions can fluctuate from time to time.

In order to avoid duplication of management fees, if a Fund invests directly in a Reference Fund managed by IA Clarington or an affiliate it may purchase Series I Securities (or the equivalent) of the Reference Fund and will not be charged a management fee or a fixed expense charge in respect of those securities. Alternatively, if Series I Securities (or the equivalent) are not purchased in these circumstances, we make sure that there is no duplication of management fees. In addition, if a Fund invests in another mutual fund, it will not pay duplicate sales charges or redemption fees with respect to the purchase or redemption by it of securities in the Reference Fund.

b) Fixed Administration Fees and Operating Expenses

i) For all Funds, except for IA Clarington Global Equity Exposure Fund

The Manager pays the operating expenses of each Fund, other than the "Fund Costs" (as defined below) (the "Operating Expenses"), in exchange for the payment by each Fund of an annual fixed rate administration fee (the "Administration Fee") with respect to each series of a Fund, except for the IA Clarington Global Equity Exposure Fund.

The Administration Fee is equal to a specified percentage of the NAV of each series of a Fund, calculated and paid in the same manner as the management fees for such Fund. The Operating Expenses payable by the Manager include, but are not limited to, audit fees, fund accounting costs, transfer agency and recordkeeping costs, custodian costs, administration costs and trustee services relating to registered tax plans, costs of printing and disseminating prospectuses, annual information forms, fund facts and continuous disclosure materials, legal fees, investor communication costs

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and regulatory filing fees. The Manager is not obligated to pay any other expense, cost or fee, including those arising from new government or regulatory requirements relating to the foregoing expenses, costs and fees. Dealer compensation programs and any advertising, marketing and promotional costs are the responsibility of the Manager.

In addition to the Administration Fee, the Funds also pay certain expenses, "Fund Costs", which include fees, costs and expenses associated with all taxes, borrowing or interest, directors' fees, securityholder meetings, Independent Review Committee or other advisory committees, compliance with any governmental and regulatory requirements imposed commencing after June 20, 2013 (including relating to the Operating Expenses), and any new types of costs, expenses or fees not incurred prior to June 20, 2013, including arising from new government or regulatory requirements relating to the Operating Expenses or related to external services that were not commonly charged in the Canadian mutual fund industry as of June 20, 2013. The Manager may, in some years and in certain cases, pay a portion of a series' Administration Fee or Fund Costs. The decision to absorb the Administration Fee or Fund Costs, or a portion thereof, is reviewed annually and determined at the discretion of the Manager without notice to securityholders.

ii) *For IA Clarington Global Equity Exposure Fund*

The IA Clarington Global Equity Exposure Fund ("GEEF"), is responsible for payment of all expenses relating to its operation and the carrying on of its business. This includes, but is not limited to, legal, audit and custodial fees, taxes, brokerage fees, interest, operating and administrative fees, various costs and expenses. The GEEF is responsible for the fees, costs and expenses of financial and other reports and prospectuses required to comply with all regulatory requirements in connection with the distribution of securities. The GEEF is also responsible for its operating expenses, which are calculated and accrued daily based on its average net asset value. The Manager pays for these operating expenses on behalf of the GEEF, except for certain expenses such as interest and taxes, and is then reimbursed by the GEEF. Dealer compensation programs and any advertising, marketing and promotional costs are the responsibility of the Manager.

The GEEF does not pay the Manager a management fee. Instead, investment management fees are paid by the investor. Because the Target Click Funds are the investors in the GEEF and because IA Clarington Investments Inc. is the manager of the GEEF as well as the Target Click Funds, no management fee is payable by the Target Click Funds.

IA Clarington is wholly owned by Industrial Alliance. The GEEF offers only institutional series of Units available for purchase by other mutual funds or institutional investors only. Units of the GEEF are held solely by the Target Click Funds.

c) **Brokers and Dealers**

Certain of the Funds have established or may establish standard broker-dealer agreements with iA Private Wealth Inc., (formerly, Industrial Alliance Securities Inc.), a subsidiary of Industrial Alliance and related company.

d) **Other Related Party Transactions**

Pursuant to applicable securities legislation, the Funds may rely on the standing instructions from the Independent Review Committee ("IRC") with respect to one or more of the following transactions:

- i) *trades in securities of iA Financial Corporation Inc.;*
- ii) *investments in securities of issuers during, or for 60 days after, the period in which a related party dealer acts as an underwriter in the distribution of such securities;*

- iii) *purchases or sales of securities of an issuer from or to another investment fund managed by IA Clarington.*

The applicable standing instructions require that the above activities be conducted in accordance with IA Clarington policy and that IA Clarington advise the IRC of a material breach of any standing instruction. IA Clarington policy requires that an investment decision represents the business judgment of the portfolio manager, uninfluenced by considerations other than the best interests of the Funds.

8. Redeemable Units

Each Fund's redeemable units are managed in accordance with its investment objectives, as outlined in the Fund's prospectus. Each Fund seeks to achieve its investment objectives, while managing liquidity in order to meet redemptions. The Statements of Changes in Net Assets Attributable to Holders of Redeemable Units identifies the changes in the Fund's redeemable unit during the periods.

The authorized redeemable units of each series of the Trusts consists of an unlimited number of units without nominal or par value.

Units of a series of a Trust are redeemable at the option of the holder in accordance with the Declaration of Trust at the current NAV of that series.

Units of each Fund are deemed to be a financial liability because of each Fund's multiple series structure and each series has non-identical features. The Funds' outstanding units include a contractual obligation to distribute any net income and net realized capital gains annually (in cash at the request of the unitholder). Therefore the ongoing redemption feature is not the units' only contractual obligation. The Fund's outstanding redeemable units are classified as financial liabilities in accordance with the requirements of International Accounting Standard 32 Financial Instruments: Presentation.

The purchase and redemption charges to investors in Series A, Series B, Series B5, Series T4, Series T5, Series T6, Series T8, Series X, Series X5, Series X8 and Series Y units of a Trust differ depending on the purchase option. They can be charged either an upfront sales commission upon purchase that is payable to their dealer, or a redemption fee upon redemption that is payable to the Manager. The Manager also charges the Series a management fee.

Series DA and DF units are available to investors who invest at least \$1,000. The Manager also charges the Series a management fee.

Series E, Series E4, Series E5, Series E6, Series E8, Series EX, Series EX5 and Series EX6 units are available to investors who invest at least \$100,000. The Manager also charges the Series a management fee.

Investors in Series EF, Series EF4, Series EF5, Series EF6, Series F, Series F4, Series F5, Series F6, Series F8, Series FX, Series FX5, Series FX6 and Series W units of a Trust do not pay sales commission upon purchase, nor redemption fees upon redemption. Investors pay an annual fee, the amount of which is negotiated with their dealer, to their dealer for investment advice and other services. The Manager also charges the Series a management fee.

Investors in Series I, Series O and Series V units of the Trust do not pay sales commission upon purchase, nor redemption fees upon redemption. Investors negotiate a separate fee that is paid directly to the Manager. No management fees are charged to the Funds with respect to Series I, Series O and Series V units.

For investors in Series L, Series L4, Series L5, Series L6, Series L8, Series LX and Series LX5 units their dealer will pay a redemption charge to the Manager. The Manager also charges the Series a management fee. These series are

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closed to purchases. Upon redemption fee schedule expiry, investors in these series will be transferred to a front-end option of another series.

Series P, Series P4, Series P5 and Series P6 units are available to investors who invest at least \$100,000. Investors are charged a management fee based on the amount of their investment which are paid directly to the Manager. No management fees are charged to the Funds with respect to Series P, Series P4, Series P5 and Series P6 units.

As a result of regulatory changes, Series A, Series T4, Series T5, Series T6, Series T8, Series T10, Series X, Series X5 and Series Y are no longer available for purchase under the Deferred Sales Charge Option and the Low Load Option.

The management fees charged by the Manager to each Fund for all units other than Series I, Series O and Series V units are listed in the Supplemental Notes to Financial Statements - Fund Specific Information.

A Fund may offer series which distribute monthly. Monthly distributions will generally consist of net income and/or return of capital. Distributions can either be reinvested in additional units or paid in cash. All distributions by the Fund in respect of ETF Series Securities will be made in cash. If you subscribe for ETF Series Securities during the period that is one business day before a Distribution Record Date until that Distribution Record Date, you will not be entitled to receive the applicable distribution in respect of those ETF Series Securities.

9. Soft Dollar Commissions

In addition to paying for the cost of brokerage services in respect to security transactions, commissions paid to certain brokers may also cover research services provided to the investment manager. The value of the research services included in the commissions paid by the Funds to those brokers can be found in the Supplemental Notes to Financial Statements - Fund Specific Information.

10. Securities Lending

Certain Funds may enter into securities lending transactions. These transactions will be used in conjunction with other investment strategies in order to seek enhanced returns. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 105% of the fair value of loaned securities, except on loans for U.S. securities or global fixed-income securities, for which the applicable percentage will be 102%. This amount is deposited by the borrower with a lending agent until the underlying security has been returned to the Funds in order to provide for the risk of counterparty default or collateral deficiency. The fair value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market values fluctuate. It is the Funds' practice to obtain a guarantee from the lending agent against counterparty default, including collateral deficiency. Income from securities lending is disclosed separately in the Statements of Comprehensive Income.

11. Income Taxes

The Funds each qualify as a mutual fund trust, quasi-mutual fund trust or unit trust under the provisions of the Canadian Income Tax Act (the "Tax Act"), and accordingly, are not subject to income tax on that portion of their net investment income, including net realized gains, that is distributed to Unitholders. Such distributed income is taxable in the hands of the Unitholders. For mutual fund trusts, income tax on net realized capital gains is generally recoverable, as redemptions occur, by virtue of the refunding provisions contained in the Tax Act. Sufficient income and net realized capital gains have been distributed to the

Unitholders, therefore no provision for income taxes has been recorded in the accompanying financial statements. If a fund is not a mutual fund trust under the Tax Act throughout a taxation year, the fund i) may become liable for alternative minimum tax under the Tax Act, (ii) would not be eligible for capital gains refunds under the Tax Act in such year, (iii) may be subject to the "mark-to-market" rules described below and (iv) may be subject to a special tax under Part XII.2 of the Tax Act described below in such year.

If a Fund does not qualify as a mutual fund trust and more than 50% (calculated on a fair market value basis) of the units of the Fund are held by one or more unitholders that are considered to be "financial institutions" for the purposes of certain special mark-to-market rules in the Tax Act, then the Fund itself will be treated as a financial institution under those special rules. Under those rules, the Fund will be required to recognize at least annually on income account any gains and losses accruing on certain types of debt obligations and equity securities that it holds and also will be subject to special rules with respect to income inclusion on these securities. Any income arising from such treatment will be included in amounts to be distributed to unitholders. If more than 50% of the units of the Fund cease to be held by financial institutions, the tax year of the Fund will be deemed to end immediately before that time and any gains or losses accrued before that time will be deemed realized by the Fund and will be distributed to unitholders. A new taxation year for the Fund will then begin and for that and subsequent taxation years, for so long as not more than 50% of the units of the Fund are held by financial institutions, the Fund will not be subject to these special mark-to-market rules.

If at any time in a year a Fund that is not a mutual fund trust under the Tax Act throughout that year has a unitholder that is a "designated beneficiary", the Fund will be subject to a special tax at the rate of 40% under Part XII.2 of the Tax Act on its "designated income" within the meaning of the Tax Act. A "designated beneficiary" includes a non-resident, and "designated income" includes taxable capital gains from dispositions of "taxable Canadian property" and income from business carried on in Canada (which could include gains on certain derivatives). Where a Fund is subject to tax under Part XII.2 of the Tax Act, the Fund may make a designation which will result in unitholders that are not designated beneficiaries receiving a tax credit with respect to their share of the Part XII.2 tax paid by the Fund.

The IA Clarington Global Equity Exposure Fund, IA Clarington Inhance Global Equity SRI Fund, IA Clarington Global Macro Advantage Fund, IA Clarington Global Fixed Income Advantage Fund and IA Clarington Global Equity Advantage Fund each qualify as unit trusts and IA Clarington Inhance Conservative SRI Portfolio, IA Clarington Inhance Global Small Cap SRI Fund and IA Clarington Loomis International Growth Fund are each deemed to be quasi-mutual fund trusts.

As at the December 31, 2023 tax year end, the Funds, had capital and non-capital loss carry forwards for income tax purposes as disclosed in the Supplemental Notes to Financial Statements - Fund Specific Information. Non-capital losses expire as noted. Capital losses may be carried forward indefinitely to be applied against future capital gains.

Income from investments held by the Funds may be subject to withholding taxes in the jurisdictions other than those of the Funds as imposed by the country of origin. Withholding taxes, if any, are shown in a separate item in the Statements of Comprehensive Income.

Generally, gains and losses from the use of derivative securities and short sales will be realized on income account rather than on capital account; however gains and losses realized on covered call options and short sales of "Canadian

Generic Notes to the Financial Statements

September 30, 2024

(also see Supplemental Notes to the Financial Statements - Fund Specific Information)

securities" will be capital gains and losses. However, if derivatives are used by a mutual fund as a hedge to limit its gain or loss on a specific capital asset or group of capital assets, then the gains and losses from these derivatives are generally capital gains or capital losses. In certain circumstances, losses realized by the Trust Funds (in particular the fund-on-fund structures) may be suspended or restricted and, as a result, would be unavailable to shelter capital gains.

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